

# **Hydrogen Fuel Cell Vehicle Market Size, Trends, Analysis, and Outlook by Technology (Proton Exchange Membrane Fuel Cell, Phosphoric Acid Fuel Cell), Range (0-250 Miles, 251-500 Miles, Above 500 Miles), Vehicle (Sedan, SUV, Others), by Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Constant Velocity Joint market size is poised to register 5.08% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Constant Velocity Joint market by Type (Fixed Joints, Plunge Joints [Tripod & Ball], Inboard Joints & Outboard Joints, Rzeppa, Tripod), Application (Passenger Cars, Commercial Vehicles), Sales Channel (OEMs, Aftermarket).

The Constant Velocity Joint (CV Joint) Market is poised for notable evolution by 2030, driven by pivotal trends and drivers. With advancements in automotive technology and the increasing demand for fuel-efficient vehicles, there is a growing need for CV joints that offer improved durability, efficiency, and performance. As electric vehicles (EVs) gain prominence, CV joints will need to accommodate the unique requirements of electric drivetrains, including higher torque levels and smoother operation. Further, with the rise of autonomous driving technology, there is a shift toward CV joints that support advanced driver assistance systems (ADAS) and autonomous vehicle functionalities, such as steer-by-wire systems. In addition, as the automotive industry continues to innovate with lightweight materials and manufacturing processes, CV joints evolve to incorporate composite materials and advanced engineering techniques to reduce weight while maintaining strength and durability. .

Constant Velocity Joint Market Drivers, Trends, Opportunities, and Growth

## Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Constant Velocity Joint market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Constant Velocity Joint survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Constant Velocity Joint industry.

## Key market trends defining the global Constant Velocity Joint demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

## Constant Velocity Joint Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Constant Velocity Joint industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Constant Velocity Joint companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Constant Velocity Joint industry  
Leading Constant Velocity Joint companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Constant Velocity Joint companies.

## Constant Velocity Joint Market Study- Strategic Analysis Review

The Constant Velocity Joint market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches

based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

### Constant Velocity Joint Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Constant Velocity Joint industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

### Constant Velocity Joint Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

### North America Constant Velocity Joint Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Constant Velocity Joint market segments. Similarly, Strong end-user demand is encouraging Canadian Constant Velocity Joint companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Constant Velocity Joint market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

### Europe Constant Velocity Joint Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Constant Velocity Joint industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses

in identifying and leveraging new growth prospects positions the European Constant Velocity Joint market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Constant Velocity Joint Market Size Outlook-** an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Constant Velocity Joint in Asia Pacific. In particular, China, India, and South East Asian Constant Velocity Joint markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Constant Velocity Joint Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Constant Velocity Joint Market Size Outlook-** continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Constant Velocity Joint market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Constant Velocity Joint.

**Constant Velocity Joint Market Company Profiles**

The global Constant Velocity Joint market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are American Axle &

Manufacturing Inc, Dana Inc, GKN plc, GSP Automotive Group Wenzhou Co. Ltd, Hyundai WIA Corp, IFA Group, JTEKT Corp, Nexteer Automotive Group Ltd, NTN Corp, SKF AB, Weasler Engineering BV.

### Recent Constant Velocity Joint Market Developments

The global Constant Velocity Joint market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Constant Velocity Joint Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

### Market Segmentation:

Type

Fixed Joints

Plunge Joints [Tripod & Ball]

Inboard Joints & Outboard Joints

Rzeppa

Tripod

Application

Passenger Cars

Commercial Vehicles

Sales Channel

OEMs

Aftermarket

### Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

American Axle & Manufacturing Inc

Dana Inc

GKN plc

GSP Automotive Group Wenzhou Co. Ltd

Hyundai WIA Corp

IFA Group

JTEKT Corp

Nexteer Automotive Group Ltd

NTN Corp

SKF AB

Weasler Engineering BV.

Formats Available: Excel, PDF, and PPT

## Contents

### 1. EXECUTIVE SUMMARY

- 1.1 Hydrogen Fuel Cell Vehicle Market Overview and Key Findings, 2024
- 1.2 Hydrogen Fuel Cell Vehicle Market Size and Growth Outlook, 2021- 2030
- 1.3 Hydrogen Fuel Cell Vehicle Market Growth Opportunities to 2030
- 1.4 Key Hydrogen Fuel Cell Vehicle Market Trends and Challenges
  - 1.4.1 Hydrogen Fuel Cell Vehicle Market Drivers and Trends
  - 1.4.2 Hydrogen Fuel Cell Vehicle Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Hydrogen Fuel Cell Vehicle Companies

### 2. HYDROGEN FUEL CELL VEHICLE MARKET SIZE OUTLOOK TO 2030

- 2.1 Hydrogen Fuel Cell Vehicle Market Size Outlook, USD Million, 2021- 2030
- 2.2 Hydrogen Fuel Cell Vehicle Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

### 3. HYDROGEN FUEL CELL VEHICLE MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
  - \* Threat of New Entrants
  - \* Threat of Substitutes
  - \* Intensity of Competitive Rivalry
  - \* Bargaining Power of Buyers
  - \* Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

### 4. HYDROGEN FUEL CELL VEHICLE MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
  - Technology
  - Proton Exchange Membrane Fuel Cell
  - Phosphoric Acid Fuel Cell

Range

**0-250 MILES**

**251-500 MILES**

Above 500 Miles

Vehicle

Sedan

SUV

Others

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

## **5. REGION-WISE MARKET OUTLOOK TO 2030**

5.1 Key Findings for Asia Pacific Hydrogen Fuel Cell Vehicle Market, 2025

5.2 Asia Pacific Hydrogen Fuel Cell Vehicle Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Hydrogen Fuel Cell Vehicle Market Size Outlook by Application, 2021-2030

5.4 Key Findings for Europe Hydrogen Fuel Cell Vehicle Market, 2025

5.5 Europe Hydrogen Fuel Cell Vehicle Market Size Outlook by Type, 2021- 2030

5.6 Europe Hydrogen Fuel Cell Vehicle Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Hydrogen Fuel Cell Vehicle Market, 2025

5.8 North America Hydrogen Fuel Cell Vehicle Market Size Outlook by Type, 2021-2030

5.9 North America Hydrogen Fuel Cell Vehicle Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Hydrogen Fuel Cell Vehicle Market, 2025

5.11 South America Pacific Hydrogen Fuel Cell Vehicle Market Size Outlook by Type, 2021- 2030

5.12 South America Hydrogen Fuel Cell Vehicle Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Hydrogen Fuel Cell Vehicle Market, 2025

5.14 Middle East Africa Hydrogen Fuel Cell Vehicle Market Size Outlook by Type, 2021-2030

5.15 Middle East Africa Hydrogen Fuel Cell Vehicle Market Size Outlook by Application, 2021- 2030



## 6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Hydrogen Fuel Cell Vehicle Market Size Outlook and Revenue Growth Forecasts

6.2 US Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

6.34 Brazil Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

6.36 Argentina Market Size Outlook and Revenue Growth Forecasts

6.36 Argentina Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Hydrogen Fuel Cell Vehicle Industry Drivers and Opportunities

## **7. HYDROGEN FUEL CELL VEHICLE MARKET OUTLOOK ACROSS SCENARIOS**

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

## **8. HYDROGEN FUEL CELL VEHICLE COMPANY PROFILES**

- 8.1 Profiles of Leading Hydrogen Fuel Cell Vehicle Companies in the Market
  - 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
  - 8.3 Financial Performance and Key Metrics
- AUDI AG
- Ballard Power Systems Inc
- BMW AG
- General Motors Company
- Honda Motor Co. Ltd
- Hyundai Motor Group
- MAN Truck & Bus SE
- Mercedes-Benz Group AG
- Toyota Motor Corp
- Volvo Group

## **9. APPENDIX**

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

## I would like to order

Product name: Hydrogen Fuel Cell Vehicle Market Size, Trends, Analysis, and Outlook by Technology (Proton Exchange Membrane Fuel Cell, Phosphoric Acid Fuel Cell), Range (0-250 Miles, 251-500 Miles, Above 500 Miles), Vehicle (Sedan, SUV, Others), by Country, Segment, and Companies, 2024-2030

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