

Hip Prosthesis Market Size, Trends, Analysis, and Outlook By Product (Total Hip Replacement, Partial Hip Replacement, Revision Surgery), By Application (Hospitals, Ambulatory Surgical Centers, Others), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Hip Prosthesis market size is poised to register 6.91% growth (CAGR) from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Hip Prosthesis market By Product (Total Hip Replacement, Partial Hip Replacement, Revision Surgery), By Application (Hospitals, Ambulatory Surgical Centers, Others).

The future of hip prostheses is driven by advancements in biomaterials, implant design, and surgical techniques aimed at enhancing implant longevity, functionality, and patient satisfaction in total hip arthroplasty (THA) procedures. Key trends include the development of advanced bearing surfaces, such as ceramic-on-ceramic and highly crosslinked polyethylene, to minimize wear and reduce the risk of implant-related complications, such as osteolysis and implant loosening. Additionally, the optimization of implant geometry and modularity allows for customized fit and alignment, improving joint stability and range of motion. Moreover, the integration of innovative fixation methods, including cementless and biological fixation techniques, promotes osseointegration and long-term implant survivorship, while advancements in minimally invasive surgery and computer-assisted navigation facilitate precise implant placement and reduce surgical trauma, leading to faster recovery and improved functional outcomes for patients undergoing hip replacement..

Hip Prosthesis Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Hip Prosthesis market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Hip Prosthesis survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Hip Prosthesis industry.

Key market trends defining the global Hip Prosthesis demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Hip Prosthesis Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Hip Prosthesis industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Hip Prosthesis companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Hip Prosthesis industry

Leading Hip Prosthesis companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Hip Prosthesis companies.

Hip Prosthesis Market Study- Strategic Analysis Review

The Hip Prosthesis market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining

power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Hip Prosthesis Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Hip Prosthesis industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Hip Prosthesis Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Hip Prosthesis Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Hip Prosthesis market segments. Similarly, Strong end-user demand is encouraging Canadian Hip Prosthesis companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Hip Prosthesis market is expected to

experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Hip Prosthesis Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Hip Prosthesis industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Hip Prosthesis market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Hip Prosthesis Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Hip Prosthesis in Asia Pacific. In particular, China, India, and South East Asian Hip Prosthesis markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Hip Prosthesis Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Hip Prosthesis Market Size Outlook- continues its upward

trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Hip Prosthesis market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Hip Prosthesis.

Hip Prosthesis Market Company Profiles

The global Hip Prosthesis market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Aesculap, Altimed, Arthrex, B Braun SE, Conformis, Corentec, Corin, Depuy Synthes, Elite Surgical, Johnson & Johnson, Jri Orthopaedics, Lima Corporate, Marle, Peter Brehm, Serf Dedienne Sante, Smith & Nephew, Stryker Corp, Synimed, Tornier, Zimmer-biomet.

Recent Hip Prosthesis Market Developments

The global Hip Prosthesis market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Hip Prosthesis Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Type

Stationary 3D and 4D Ultrasound Devices

Portable 3D and 4D Ultrasound Devices

By Display

Color Ultrasound

B/W Ultrasound

By Portability

Trolley or Cart-Based Ultrasound Systems

Compact/Handheld Ultrasound Systems

Point-of-Pare (PoC) Ultrasound Systems

By Application

Radiology or General Imaging

Obstetrics or Gynecology

Cardiology

Urology

Vascular

Orthopedic and Musculoskeletal

Pain Management

Others

By End-User

Hospitals

Surgical Centers and Diagnostic Centers

Maternity Centers

Ambulatory Care Centers

Research and Academia

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Aesculap

Altimed

Arthrex

B Braun SE

Conformis

Corentec

Corin

Depuy Synthes

Elite Surgical

Johnson & Johnson

Jri Orthopaedics

Lima Corporate

Marle

Peter Brehm

Serf Dediennne Sante

Smith & Nephew

Stryker Corp

Synimed

Tornier

Zimmer-biomet

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Hip Prosthesis Market Overview and Key Findings, 2024
- 1.2 Hip Prosthesis Market Size and Growth Outlook, 2021- 2030
- 1.3 Hip Prosthesis Market Growth Opportunities to 2030
- 1.4 Key Hip Prosthesis Market Trends and Challenges
 - 1.4.1 Hip Prosthesis Market Drivers and Trends
 - 1.4.2 Hip Prosthesis Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Hip Prosthesis Companies

2. HIP PROSTHESIS MARKET SIZE OUTLOOK TO 2030

- 2.1 Hip Prosthesis Market Size Outlook, USD Million, 2021- 2030
- 2.2 Hip Prosthesis Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. HIP PROSTHESIS MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. HIP PROSTHESIS MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Type
 - Stationary 3D and 4D Ultrasound Devices
 - Portable 3D and 4D Ultrasound Devices
 - By Display

Color Ultrasound
B/W Ultrasound
By Portability
Trolley or Cart-Based Ultrasound Systems
Compact/Handheld Ultrasound Systems
Point-of-Pare (PoC) Ultrasound Systems
By Application
Radiology or General Imaging
Obstetrics or Gynecology
Cardiology
Urology
Vascular
Orthopedic and Musculoskeletal
Pain Management
Others
By End-User
Hospitals
Surgical Centers and Diagnostic Centers
Maternity Centers
Ambulatory Care Centers
Research and Academia
Others
4.3 Growth Prospects and Niche Opportunities, 2023- 2030
4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Hip Prosthesis Market, 2025
5.2 Asia Pacific Hip Prosthesis Market Size Outlook by Type, 2021- 2030
5.3 Asia Pacific Hip Prosthesis Market Size Outlook by Application, 2021- 2030
5.4 Key Findings for Europe Hip Prosthesis Market, 2025
5.5 Europe Hip Prosthesis Market Size Outlook by Type, 2021- 2030
5.6 Europe Hip Prosthesis Market Size Outlook by Application, 2021- 2030
5.7 Key Findings for North America Hip Prosthesis Market, 2025
5.8 North America Hip Prosthesis Market Size Outlook by Type, 2021- 2030
5.9 North America Hip Prosthesis Market Size Outlook by Application, 2021- 2030
5.10 Key Findings for South America Hip Prosthesis Market, 2025
5.11 South America Pacific Hip Prosthesis Market Size Outlook by Type, 2021- 2030
5.12 South America Hip Prosthesis Market Size Outlook by Application, 2021- 2030

- 5.13 Key Findings for Middle East and Africa Hip Prosthesis Market, 2025
- 5.14 Middle East Africa Hip Prosthesis Market Size Outlook by Type, 2021- 2030
- 5.15 Middle East Africa Hip Prosthesis Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

- 6.1 US Hip Prosthesis Market Size Outlook and Revenue Growth Forecasts
- 6.2 US Hip Prosthesis Industry Drivers and Opportunities
- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts
- 6.4 Canada Hip Prosthesis Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico Hip Prosthesis Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Hip Prosthesis Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Hip Prosthesis Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Hip Prosthesis Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Hip Prosthesis Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Hip Prosthesis Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Hip Prosthesis Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Hip Prosthesis Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Hip Prosthesis Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Hip Prosthesis Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Hip Prosthesis Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Hip Prosthesis Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Hip Prosthesis Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Hip Prosthesis Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

- 6.34 Brazil Hip Prosthesis Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Hip Prosthesis Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Hip Prosthesis Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Hip Prosthesis Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Hip Prosthesis Industry Drivers and Opportunities

7. HIP PROSTHESIS MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. HIP PROSTHESIS COMPANY PROFILES

- 8.1 Profiles of Leading Hip Prosthesis Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

Aesculap

Altimed

Arthrex

B Braun SE

Conformis

Corentec

Corin

Depuy Synthes

Elite Surgical

Johnson & Johnson

Jri Orthopaedics

Lima Corporate

Marle

Peter Brehm

Serf Dediennne Sante

Smith & Nephew

Stryker Corp

Synimed

Tornier
Zimmer-biomet

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

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Product name: Hip Prosthesis Market Size, Trends, Analysis, and Outlook By Product (Total Hip Replacement, Partial Hip Replacement, Revision Surgery), By Application (Hospitals, Ambulatory Surgical Centers, Others), by Region, Country, Segment, and Companies, 2024-2030

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