

Heavy Duty Tire Market Size, Trends, Analysis, and Outlook by Vehicle (Construction Machinery, Mining Machinery, Agricultural Machinery, Industrial Vehicles), End-User (OEM, Aftermarket), by Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/H47994311682EN.html>

Date: April 2024

Pages: 191

Price: US\$ 3,980.00 (Single User License)

ID: H47994311682EN

Abstracts

The global Catalytic Converters market size is poised to register 8.72% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Catalytic Converters market by Type (Two-way Catalytic Converter, Three-way Catalytic Converter, Others), Vehicle (Passenger Cars, Commercial Vehicles).

The Catalytic Converters Market is poised for notable evolution by 2030, driven by pivotal trends and drivers. With stringent emission regulations worldwide and growing environmental concerns, there is an increasing demand for advanced catalytic converters that offer superior emission reduction capabilities for gasoline, diesel, and hybrid vehicles. In addition, as automotive manufacturers transition toward electric vehicles (EVs) and hydrogen fuel cell technology, catalytic converters evolve to play a role in emissions control for alternative powertrains, such as managing emissions from hydrogen combustion or extending the range of EVs through the reduction of pollutants during battery charging. Further, advancements in catalytic converter technology, including novel catalyst formulations and substrate materials, will enable higher efficiency and durability, while innovations in manufacturing processes drive down costs and improve scalability. Furthermore, as the automotive industry continues to embrace circular economy principles, there is a focus on recycling and reusing precious metals present in catalytic converters, ensuring a sustainable supply chain. These trends collectively shape the future of the catalytic converters market toward innovation, environmental responsibility, and compliance with stringent emissions standards..

Catalytic Converters Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Catalytic Converters market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Catalytic Converters survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Catalytic Converters industry.

Key market trends defining the global Catalytic Converters demand in 2024 and Beyond
The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Catalytic Converters Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Catalytic Converters industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Catalytic Converters companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Catalytic Converters industry
Leading Catalytic Converters companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Catalytic Converters companies.

Catalytic Converters Market Study- Strategic Analysis Review

The Catalytic Converters market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches

based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Catalytic Converters Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Catalytic Converters industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Catalytic Converters Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Catalytic Converters Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Catalytic Converters market segments. Similarly, Strong end-user demand is encouraging Canadian Catalytic Converters companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Catalytic Converters market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Catalytic Converters Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Catalytic Converters industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses

in identifying and leveraging new growth prospects positions the European Catalytic Converters market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Catalytic Converters Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Catalytic Converters in Asia Pacific. In particular, China, India, and South East Asian Catalytic Converters markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Catalytic Converters Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Catalytic Converters Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Catalytic Converters market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Catalytic Converters.

Catalytic Converters Market Company Profiles

The global Catalytic Converters market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Benteler International AG, Bosal International N.V., Boysen Exhaust Systems GmbH & Co. KG,

Eberspacher Group, Faurecia SE, Futaba Industrial Co. Ltd, Hanwoo Industrial Co. Ltd, Katcon S.A. de C.V., Magneti Marelli S.p.A., Sango Co. Ltd, Sejong Industrial Co. Ltd, Tenneco Inc, Yutaka Giken Company Ltd.

Recent Catalytic Converters Market Developments

The global Catalytic Converters market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Catalytic Converters Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Two-way Catalytic Converter

Three-way Catalytic Converter

Others

Vehicle

Passenger Cars

Commercial Vehicles

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Benteler International AG

Bosal International N.V.

Boysen Exhaust Systems GmbH & Co. KG

Eberspacher Group

Faurecia SE

Futaba Industrial Co. Ltd

Hanwoo Industrial Co. Ltd

Katcon S.A. de C.V.

Magneti Marelli S.p.A.

Sango Co. Ltd

Sejong Industrial Co. Ltd

Tenneco Inc

Yutaka Giken Company Ltd.

Formats Available: Excel, PDF, and PPT

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- Michelin SCA
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- Trelleborg AB

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