

# **Global Wood Coatings Market Size Forecast to 2028- Trends, Analysis and Outlook by Application (Solvent-borne coatings, Water-borne coatings, Radiation cured coatings, Powder coatings), Application (Furniture, Decking, Joinery, Siding, Flooring, Others), and Geography**

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## **Abstracts**

Key insights from the Global Wood Coatings Market-

The Global Wood Coatings market is valued at \$11 billion in 2020

Solvent-borne coatings is the dominant type of Wood Coatings

Furniture is the largest application of Wood Coatings

Asia Pacific is the largest market for Wood Coatings

The \$11 billion Wood Coatings industry presents strong investment and growth opportunities over the near to long term outlook period. The 2020 edition of the market report presents a comprehensive analysis of the global Wood Coatings market from 2020 to 2028. The Wood Coatings market research report presents detailed Wood Coatings market analysis, and forecasts to 2028. Detailed insights into global and regional Wood Coatings market statistics, Wood Coatings companies and growth prospects across verticals are included.

Wood Coatings Market Overview and Developments in 2020

The report presents a snapshot of recent market trends in the Wood Coatings industry. Further, potential market drivers, major challenges, opportunities, major developments, competitive strategies, porter's five forces analysis, and other analysis are included in the research.

#### Impact of COVID-19 on Global Wood Coatings market revenue

The worldwide crisis of COVID-19 is leading to calls for action from a wide range of stakeholders including manufacturers, vendors, distributors, and consumers. Decline in business for at least three months during 2020 coupled with lower demand from a few major markets has put pressure on the profitability of Wood Coatings manufacturers and vendors. However, we expect the negative impact of COVID-19 on Wood Coatings to be compensated over the medium to long term future.

#### Wood Coatings Market Size and Outlook by Application to 2028

This chapter presents an insight into different Wood Coatings types and their contribution to global market growth. The growth in global Wood Coatings market size is forecast to continue despite the economic challenges. The report forecasts the Wood Coatings market revenue across different applications, which include- Solvent-borne coatings, Water-borne coatings, Radiation cured coatings, Powder coatings. Of these, Solvent-borne coatings dominate the global Wood Coatings market.

#### Wood Coatings Market Share and Outlook by End-User Industry to 2028

The research suggests that there is a strong case for the development of new applications of Wood Coatings worldwide. Different application segments analyzed in the report are Furniture, Decking, Joinery, Siding, Flooring, Others. The study identifies that Furniture application has the most substantial value-creation potential.

#### Global Wood Coatings Company Profiles

The report presents business profiles of major companies operating in the industry including AkzoNobel NV, BASF SE, RPM International Inc., PPG Industries Inc, The Sherwin-Williams Co., The Valspar Corp.

The business overview, SWOT profile and product information are provided for all the companies.

The report identifies that the development of new applications and product portfolio is one of the key strategies to overcome identified challenges and for supporting continued growth. Manufacturing companies can also benefit from rising domestic demand in chemical end-use sectors. The majority of the companies are realigning their strategies to orient their business operations to changing market volatility, regulatory policy

changes, geopolitical issues, changing end-user preferences, and others.

### Sources and Methodology

The data and analysis presented in this report are sourced from a wide range of sources such as associations, manufacturers, suppliers, distributors, consumer companies, and government sources.

### Scope of the research

Global and regional Wood Coatings Market Size estimates in revenue terms from 2019 to 2028

Segmentation analysis across types, applications, and geographies

Strategic analysis through trends, drivers, challenges, opportunities, porter's five forces analysis

Market Developments including M&A, new product development, and competitive analysis

Potential strategies of leading companies

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