

Global Propylene Market Size Forecast to 2028- Trends, Analysis and Outlook by Technology (Steam Cracker, Refinery process, others), Type (Poly-Propylene, Propylene Oxide, Acrylonitrile, Acrylic acid, others), and Geography

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Abstracts

Key insights from the Global Propylene Market-

The Global Propylene market is valued at \$120 billion in 2020

Steam Cracking is the largest technology used for producing Propylene worldwide

Asia Pacific is the largest market for Propylene

Poly-propylene is the dominant type

The \$120 billion Propylene industry presents strong investment and growth opportunities over the near to long term outlook period. The 2020 edition of the market report presents a comprehensive analysis of the global Propylene market from 2020 to 2028. The Propylene market research report presents detailed Propylene market analysis, and forecasts to 2028. Detailed insights into global and regional Propylene market statistics, Propylene companies and growth prospects across verticals are included.

Propylene Market Overview and Developments in 2020

The report presents a snapshot of recent market trends in the Propylene industry.

Further, potential market drivers, major challenges, opportunities, major developments, competitive strategies, porter's five forces analysis, and other analysis are included in the research.

Impact of COVID-19 on Global Propylene market revenue

The worldwide crisis of COVID-19 is leading to calls for action from a wide range of stakeholders including manufacturers, vendors, distributors, and consumers. Decline in business for at least three months during 2020 coupled with lower demand from a few major markets has put pressure on the profitability of Propylene manufacturers and vendors. However, we expect the negative impact of COVID-19 on Propylene to be compensated over the medium to long term future.

Propylene Market Size and Outlook by Technology to 2028

This chapter presents an insight into different Propylene types and their contribution to global market growth. The growth in global Propylene market size is forecast to continue despite the economic challenges. The report forecasts the Propylene market revenue across different technologies, which include- Steam Cracker, Refinery process, others. Of these, Steam Cracking dominates the global Propylene market.

Propylene Market Size and Outlook by Type to 2028

A long-term perspective indicates that Poly-propylene dominates the Propylene market. The industry is classified into different Types including Poly-Propylene, Propylene Oxide, Acrylonitrile, Acrylic acid, others.

Global Propylene Company Profiles

The report presents business profiles of major companies operating in the industry including BASF SE, Dow Chemical, ExxonMobil Corp, INEOS Corp, LyondellBasell Group.

The business overview, SWOT profile and product information are provided for all the companies.

The report identifies that the development of new applications and product portfolio is one of the key strategies to overcome identified challenges and for supporting continued growth. Manufacturing companies can also benefit from rising domestic demand in chemical end-use sectors. The majority of the companies are realigning their strategies to orient their business operations to changing market volatility, regulatory policy changes, geopolitical issues, changing end-user preferences, and others.

Sources and Methodology

The data and analysis presented in this report are sourced from a wide range of sources such as associations, manufacturers, suppliers, distributors, consumer companies, and government sources.

Scope of the research

Global and regional Propylene Market Size estimates in revenue terms from 2019 to 2028

Segmentation analysis across types, applications, and geographies

Strategic analysis through trends, drivers, challenges, opportunities, porter's five forces analysis

Market Developments including M&A, new product development, and competitive analysis

Potential strategies of leading companies

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