

# **Global Electrocoating Market Size Forecast to 2028- Trends, Analysis and Outlook by Type (Cathodic, Anodic), Application (Passenger Cars, Commercial Vehicles, Heavy duty equipment, Appliances, Others), and Geography**

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## **Abstracts**

Key insights from the Global Electrocoating Market-

The Global Electrocoating market is valued at \$3.8 billion in 2020

Cathodic electrocoating are the leading type

Automobiles are the dominant global applications

Asia Pacific is the largest market for Electrocoating

The \$3.8 billion Electrocoating industry presents strong investment and growth opportunities over the near to long term outlook period. The 2020 edition of the market report presents a comprehensive analysis of the global Electrocoating market from 2020 to 2028. The Electrocoating market research report presents detailed Electrocoating market analysis, and forecasts to 2028. Detailed insights into global and regional Electrocoating market statistics, Electrocoating companies and growth prospects across verticals are included.

Electrocoating Market Overview and Developments in 2020

The report presents a snapshot of recent market trends in the Electrocoating industry. Further, potential market drivers, major challenges, opportunities, major developments,

competitive strategies, porter's five forces analysis, and other analysis are included in the research.

#### Impact of COVID-19 on Global Electrocoating market revenue

The worldwide crisis of COVID-19 is leading to calls for action from a wide range of stakeholders including manufacturers, vendors, distributors, and consumers. Decline in business for at least three months during 2020 coupled with lower demand from a few major markets has put pressure on the profitability of Electrocoating manufacturers and vendors. However, we expect the negative impact of COVID-19 on Electrocoating to be compensated over the medium to long term future.

#### Electrocoating Market Size and Outlook by type to 2028

This chapter presents an insight into different Electrocoating types and their contribution to global market growth. The growth in global Electrocoating market size is forecast to continue despite the economic challenges. The report forecasts the Electrocoating market revenue across different types, which include- Cathodic, and Anodic. Of these, Cathodic dominates the global Electrocoating market.

#### Electrocoating Market Size and Outlook by Application to 2028

The research suggests that there is a strong case for the development of new applications of Electrocoating worldwide. Different application segments analyzed in the report are Passenger Cars, Commercial Vehicles, Heavy duty equipment, Appliances, Others. The study identifies that Automobiles application has the most substantial value-creation potential.

#### Global Electrocoating Company Profiles

The report presents business profiles of major companies operating in the industry including Axalta Coating Systems, BASF SE, KCC Corporation, Nippon Paint Holdings Co Ltd, PPG Industries Inc, Valspar Corporation.

The business overview, SWOT profile and product information are provided for all the companies.

The report identifies that the development of new applications and product portfolio is one of the key strategies to overcome identified challenges and for supporting continued growth. Manufacturing companies can also benefit from rising domestic demand in chemical end-use sectors. The majority of the companies are realigning their strategies to orient their business operations to changing market volatility, regulatory policy changes, geopolitical issues, changing end-user preferences, and others.

## Sources and Methodology

The data and analysis presented in this report are sourced from a wide range of sources such as associations, manufacturers, suppliers, distributors, consumer companies, and government sources.

## Scope of the research

Global and regional Electrocoating Market Size estimates in revenue terms from 2019 to 2028

Segmentation analysis across types, applications, and geographies

Strategic analysis through trends, drivers, challenges, opportunities, porter's five forces analysis

Market Developments including M&A, new product development, and competitive analysis

Potential strategies of leading companies

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