

# **Global Bioplastics Market Size Forecast to 2028- Trends, Analysis and Outlook by Type (Bio PET30, Biodegradable polyesters, Polylactic acid (PLA), Bio polyethylene, Biodegradable starch blends, Polytrimethylene terephthalate (PTT), Bio polyamide (PA), Others), Application (Packaging, Food Industry, Agriculture , Consumer goods, Others), and Geography**

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## **Abstracts**

Key insights from the Global Bioplastics Market-

The Global Bioplastics market is valued at \$30 billion in 2020

Bio PET30 is the dominant type among Bioplastics

Packaging and food services are the dominant applications

Europe is the largest user of Bioplastics

The \$30 billion Bioplastics industry presents strong investment and growth opportunities over the near to long term outlook period. The 2020 edition of the market report presents a comprehensive analysis of the global Bioplastics market from 2020 to 2028. The Bioplastics market research report presents detailed Bioplastics market analysis, and forecasts to 2028. Detailed insights into global and regional Bioplastics market statistics, Bioplastics companies and growth prospects across verticals are

included.

### Bioplastics Market Overview and Developments in 2020

The report presents a snapshot of recent market trends in the Bioplastics industry.

Further, potential market drivers, major challenges, opportunities, major developments, competitive strategies, porter's five forces analysis, and other analysis are included in the research.

### Impact of COVID-19 on Global Bioplastics market revenue

The worldwide crisis of COVID-19 is leading to calls for action from a wide range of stakeholders including manufacturers, vendors, distributors, and consumers. Decline in business for at least three months during 2020 coupled with lower demand from a few major markets has put pressure on the profitability of Bioplastics manufacturers and vendors. However, we expect the negative impact of COVID-19 on Bioplastics to be compensated over the medium to long term future.

### Bioplastics Market Size and Outlook by type to 2028

This chapter presents an insight into different Bioplastics types and their contribution to global market growth. The growth in global Bioplastics market size is forecast to continue despite the economic challenges. The report forecasts the Bioplastics market revenue across different types, which include- Bio PET30, Biodegradable polyesters, Polylactic acid (PLA), Bio polyethylene, Biodegradable starch blends, Polytrimethylene terephthalate (PTT), Bio polyamide (PA), Others. Of these, Bio PET30 dominates the global Bioplastics market.

### Bioplastics Market Share and Outlook by End-User Industry to 2028

The research suggests that there is a strong case for the development of new applications of Bioplastics worldwide. Different application segments analyzed in the report are Packaging, Food Industry, Agriculture, Consumer goods, Others. The study identifies that Packaging and food services applications have the most substantial value-creation potential.

### Global Bioplastics Company Profiles

The report presents business profiles of major companies operating in the industry including Arkema Group, BASF SE, NatureWorks, Novamont S.p.A., Plantic Technologies Limited.

The business overview, SWOT profile and product information are provided for all the companies.

The report identifies that the development of new applications and product portfolio is one of the key strategies to overcome identified challenges and for supporting continued growth. Manufacturing companies can also benefit from rising domestic demand in chemical end-use sectors. The majority of the companies are realigning their strategies to orient their business operations to changing market volatility, regulatory policy changes, geopolitical issues, changing end-user preferences, and others.

### Sources and Methodology

The data and analysis presented in this report are sourced from a wide range of sources such as associations, manufacturers, suppliers, distributors, consumer companies, and government sources.

### Scope of the research

Global and regional Bioplastics Market Size estimates in revenue terms from 2019 to 2028

Segmentation analysis across types, applications, and geographies

Strategic analysis through trends, drivers, challenges, opportunities, porter's five forces analysis

Market Developments including M&A, new product development, and competitive analysis

Potential strategies of leading companies

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