

# **Global Argon Market Size Forecast to 2028- Trends, Analysis and Outlook by Application (Metal manufacturing and fabrication, Semiconductors and Electronics, Imaging and Others, Food and Beverages, Chemicals), Delivery (Packaged Delivery mode, Merchant, Tonnage), and Geography**

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## **Abstracts**

Key insights from the Global Argon Market-

The Global Argon market is valued at \$330 million in 2020

Semiconductors and Electronics remain the dominant type of Argon

Packaged Argon is the most preferred delivery mode

Asia Pacific is the largest user of Argon

The \$330 million Argon industry presents strong investment and growth opportunities over the near to long term outlook period. The 2020 edition of the market report presents a comprehensive analysis of the global Argon market from 2020 to 2028. The Argon market research report presents detailed Argon market analysis, and forecasts to 2028. Detailed insights into global and regional Argon market statistics, Argon companies and growth prospects across verticals are included.

Argon Market Overview and Developments in 2020

The report presents a snapshot of recent market trends in the Argon industry. Further,

potential market drivers, major challenges, opportunities, major developments, competitive strategies, porter's five forces analysis, and other analysis are included in the research.

#### Impact of COVID-19 on Global Argon market revenue

The worldwide crisis of COVID-19 is leading to calls for action from a wide range of stakeholders including manufacturers, vendors, distributors, and consumers. Decline in business for at least three months during 2020 coupled with lower demand from a few major markets has put pressure on the profitability of Argon manufacturers and vendors. However, we expect the negative impact of COVID-19 on Argon to be compensated over the medium to long term future.

#### Argon Market Size and Outlook by application to 2028

This chapter presents an insight into different Argon types and their contribution to global market growth. The growth in global Argon market size is forecast to continue despite the economic challenges. The report forecasts the Argon market revenue across different applications, which include- Metal manufacturing and fabrication, Semiconductors and Electronics, Imaging and Others, Food and Beverages, Chemicals. Of these, Electronics dominates the global Argon market.

#### Argon Market Size and Outlook by Delivery to 2028

A long-term perspective indicates that packaged Argon dominates the Argon market. The industry is classified into different delivery types including Packaged Delivery mode, Merchant, Tonnage.

#### Global Argon Company Profiles

The report presents business profiles of major companies operating in the industry including Air Liquide S.A., Praxair Inc, Linde AG, Messer Group, BASF SE.

The business overview, SWOT profile and product information are provided for all the companies.

The report identifies that the development of new applications and product portfolio is one of the key strategies to overcome identified challenges and for supporting continued growth. Manufacturing companies can also benefit from rising domestic demand in chemical end-use sectors. The majority of the companies are realigning their strategies to orient their business operations to changing market volatility, regulatory policy changes, geopolitical issues, changing end-user preferences, and others.

#### Sources and Methodology

The data and analysis presented in this report are sourced from a wide range of sources such as associations, manufacturers, suppliers, distributors, consumer companies, and government sources.

### Scope of the research

Global and regional Argon Market Size estimates in revenue terms from 2019 to 2028

Segmentation analysis across types, applications, and geographies

Strategic analysis through trends, drivers, challenges, opportunities, porter's five forces analysis

Market Developments including M&A, new product development, and competitive analysis

Potential strategies of leading companies

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