

# **Global Adipic Acid Market Size Forecast to 2028- Trends, Analysis and Outlook by Application (Nylon 6,6, Polyurethane (PU), Adipic Ester, and Others), and Geography**

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## **Abstracts**

Key insights from the Global Adipic Acid Market-

The Global Adipic Acid market is valued at \$6.3 billion in 2020

Nylon 6,6 application dominates the market

Asia Pacific is the largest user of Adipic Acid

The \$6.3 billion Adipic Acid industry presents strong investment and growth opportunities over the near to long term outlook period. The 2020 edition of the market report presents a comprehensive analysis of the global Adipic Acid market from 2020 to 2028. The Adipic Acid market research report presents detailed Adipic Acid market analysis, and forecasts to 2028. Detailed insights into global and regional Adipic Acid market statistics, Adipic Acid companies and growth prospects across verticals are included.

Adipic Acid Market Overview and Developments in 2020

The report presents a snapshot of recent market trends in the Adipic Acid industry. Further, potential market drivers, major challenges, opportunities, major developments, competitive strategies, porter's five forces analysis, and other analysis are included in the research.

### Impact of COVID-19 on Global Adipic Acid market revenue

The worldwide crisis of COVID-19 is leading to calls for action from a wide range of stakeholders including manufacturers, vendors, distributors, and consumers. Decline in business for at least three months during 2020 coupled with lower demand from a few major markets has put pressure on the profitability of Adipic Acid manufacturers and vendors. However, we expect the negative impact of COVID-19 on Adipic Acid to be compensated over the medium to long term future.

### Adipic Acid Market Size and Outlook by Application to 2028

A long-term perspective indicates that Nylon 6,6 dominates the Adipic Acid market. The industry is classified into different applications including Nylon 6,6, Polyurethane (PU), Adipic Ester, and Others.

### Global Adipic Acid Company Profiles

The report presents business profiles of major companies operating in the industry including Ascend Performance Materials LLC, BASF SE, INVISTA B.V., RadiciGroup, Solvay SA, Lanxess AG, and Sumitomo Chemical Co., Ltd.

The business overview, SWOT profile and product information are provided for all the companies.

The report identifies that the development of new applications and product portfolio is one of the key strategies to overcome identified challenges and for supporting continued growth. Manufacturing companies can also benefit from rising domestic demand in chemical end-use sectors. The majority of the companies are realigning their strategies to orient their business operations to changing market volatility, regulatory policy changes, geopolitical issues, changing end-user preferences, and others.

### Sources and Methodology

The data and analysis presented in this report are sourced from a wide range of sources such as associations, manufacturers, suppliers, distributors, consumer companies, and government sources.

### Scope of the research

Global and regional Adipic Acid Market Size estimates in revenue terms from 2019 to 2028

Segmentation analysis across types, applications, and geographies

Strategic analysis through trends, drivers, challenges, opportunities, porter's five forces analysis

Market Developments including M&A, new product development, and competitive analysis

Potential strategies of leading companies

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