

# **Global Abrasives Market Size Forecast to 2028- Trends, Analysis and Outlook by Type (Coated, Bonded and Super Abrasives), Application (Engineering and Tools Manufacturing, Fabrication, Automotive, Semiconductors and Electronics and Others), and Geography**

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## **Abstracts**

Key insights from the Global Abrasives Market-

The Global Abrasives market is valued at \$52 billion in 2020

Coated Type dominates the market

Engineering and tools manufacturing application dominate the market

Asia Pacific is the largest user of Abrasives

The \$52 billion Abrasives industry presents strong investment and growth opportunities over the near to long term outlook period. The 2020 edition of the market report presents a comprehensive analysis of the global Abrasives market from 2020 to 2028. The Abrasives market research report presents detailed Abrasives market analysis, and forecasts to 2028. Detailed insights into global and regional Abrasives market statistics, Abrasives companies and growth prospects across verticals are included.

Abrasives Market Overview and Developments in 2020

The report presents a snapshot of recent market trends in the Abrasives industry. Further, potential market drivers, major challenges, opportunities, major developments, competitive strategies, porter's five forces analysis, and other analysis are included in the research.

#### Impact of COVID-19 on Global Abrasives market revenue

The worldwide crisis of COVID-19 is leading to calls for action from a wide range of stakeholders including manufacturers, vendors, distributors, and consumers. Decline in business for at least three months during 2020 coupled with lower demand from a few major markets has put pressure on the profitability of Abrasives manufacturers and vendors. However, we expect the negative impact of COVID-19 on Abrasives to be compensated over the medium to long term future.

#### Abrasives Market Size and Outlook by Type to 2028

This chapter presents an insight into different Abrasives types and their contribution to global market growth. The growth in global Abrasives market size is forecast to continue despite the economic challenges. The report forecasts the Abrasives market revenue across different types, which include- Coated, Bonded and Super Abrasives. Of these, coated abrasives dominate the global market.

#### Abrasives Market Share and Outlook by End-User Industry to 2028

The research suggests that there is a strong case for the development of new applications of Abrasives worldwide. Different application segments analyzed in the report are Engineering and Tools Manufacturing, Fabrication, Automotive, Semiconductors and Electronics and Others. The study identifies that Engineering and Tools Manufacturing application has the most substantial value-creation potential.

#### Global Abrasives Company Profiles

The report presents business profiles of major companies operating in the industry including the 3M Company, DuPont de Nemours, Inc., Henkel AG & Company, KGaA, Bosch GmbH, Compagnie de Saint-Gobain S.A.

The business overview, SWOT profile and product information are provided for all the companies.

The report identifies that the development of new applications and product portfolio is one of the key strategies to overcome identified challenges and for supporting continued growth. Manufacturing companies can also benefit from rising domestic demand in chemical end-use sectors. The majority of the companies are realigning their strategies to orient their business operations to changing market volatility, regulatory policy

changes, geopolitical issues, changing end-user preferences, and others.

### Sources and Methodology

The data and analysis presented in this report are sourced from a wide range of sources such as associations, manufacturers, suppliers, distributors, consumer companies, and government sources.

### Scope of the research

Global and regional Abrasives Market Size estimates in revenue terms from 2019 to 2028

Segmentation analysis across types, applications, and geographies

Strategic analysis through trends, drivers, challenges, opportunities, porter's five forces analysis

Market Developments including M&A, new product development, and competitive analysis

Potential strategies of leading companies

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