

Electrical Water Pump Market Size, Trends, Analysis, and Outlook by Application (Engine Cooling, Battery Cooling, Turbocharger Cooling, Others), End-User (Electric Vehicles, Hybrid Vehicles), Sales Channel (OEMs, Aftermarket), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Automotive Hardware market size is poised to register 4.75% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Hardware market by Type (Door Latches, Exterior Door Handles, Door Seals, Door Straps, Door Hinges, Mounting Brackets, Gas Springs, Fuel Flaps, Others), Application (Powertrain, Electric Drive, Body Electronics, Intelligent Drive, Others), Vehicle (Passenger Vehicles, Light Commercial Vehicles, Buses & Coaches, Trucks & Trailers), Sales Channel (OEM, Aftermarket).

The Automotive Hardware Market is poised for significant evolution and growth by 2030, driven by the increasing integration of advanced driver assistance systems (ADAS), infotainment systems, and connectivity features in modern vehicles is driving demand for sophisticated automotive hardware components such as sensors, processors, and communication modules. Secondly, the rise of electric and autonomous vehicles is reshaping the automotive hardware landscape, with the need for specialized components and systems to support electrification, autonomous driving capabilities, and vehicle-to-vehicle communication, driving innovation and investment in automotive hardware technologies. Further, the growing emphasis on vehicle safety, performance, and efficiency is fueling demand for high-quality automotive hardware solutions that meet stringent regulatory requirements and consumer expectations for reliability and durability. In addition, the expansion of the automotive aftermarket segment, driven by

the increasing vehicle age and the demand for aftermarket upgrades and accessories, is creating new opportunities for automotive hardware manufacturers and suppliers to offer innovative and customizable solutions to vehicle owners. Furthermore, the proliferation of electric vehicle charging infrastructure, connected car services, and mobility-as-a-service (MaaS) platforms is driving demand for automotive hardware components and systems that enable seamless integration, interoperability, and data exchange across diverse automotive ecosystems. .

Automotive Hardware Market Drivers, Trends, Opportunities, and Growth Opportunities
This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Hardware market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automotive Hardware survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Hardware industry.

Key market trends defining the global Automotive Hardware demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automotive Hardware Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Hardware industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Hardware companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Automotive Hardware industry
Leading Automotive Hardware companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report

provides key strategies opted for by the top 10 Automotive Hardware companies.

Automotive Hardware Market Study- Strategic Analysis Review

The Automotive Hardware market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Automotive Hardware Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Automotive Hardware industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Automotive Hardware Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automotive Hardware Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Hardware market segments. Similarly, Strong end-user demand is encouraging Canadian Automotive Hardware companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Hardware market is expected to experience significant expansion, offering lucrative

opportunities for both domestic and international stakeholders.

Europe Automotive Hardware Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Automotive Hardware industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automotive Hardware market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automotive Hardware Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Hardware in Asia Pacific. In particular, China, India, and South East Asian Automotive Hardware markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Automotive Hardware Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Automotive Hardware Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Hardware market potential. Fueled by increasing consumption expenditure, growing

population, and high demand across a few markets drives the demand for Automotive Hardware.

Automotive Hardware Market Company Profiles

The global Automotive Hardware market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Aisin Seiki Co. Ltd, Dorman Products Inc, Hansen International Inc, Kiekert AG, Magna International Inc, Mitsui Mining & Smelting Co. Ltd, Seatbelt Solutions Inc, Smittybilt, Stahl Holding GmbH, STRATTEC Security Corp.

Recent Automotive Hardware Market Developments

The global Automotive Hardware market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automotive Hardware Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Door Latches

Exterior Door Handles

Door Seals

Door Straps

Door Hinges

Mounting Brackets
Gas Springs
Fuel Flaps
Others
Application
Powertrain
Electric Drive
Body Electronics
Intelligent Drive
Others
Vehicle
Passenger Vehicles
Light Commercial Vehicles
Buses & Coaches
Trucks & Trailers
Sales Channel
OEM
Aftermarket

Geographical Segmentation:
North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies
Aisin Seiki Co. Ltd
Dorman Products Inc
Hansen International Inc
Kiekert AG
Magna International Inc
Mitsui Mining & Smelting Co. Ltd
Seatbelt Solutions Inc
Smittybilt
Stahl Holding GmbH
STRATTEC Security Corp.
Formats Available: Excel, PDF, and PPT

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Others

End-User

Electric Vehicles

Hybrid Vehicles

Sales Channel

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AISIN SEIKI Co. Ltd

Behr Hella Service GmbH

Continental AG

Davies Craig Pty Ltd

DAYCO

Gates Corp

GMB Corp

Hitachi Automotive Systems Americas Inc

Rheinmetall Automotive

Robert Bosch GmbH

Schaeffler Technologies AG

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