

Electric Power Steering Motor Market Size, Trends, Analysis, and Outlook by Type (Column Type, Pinion Type, Dual Pinion Type), Component (Steering Rack/Column, Sensor, Steering Motor, Others), Vehicle (Passenger Cars, Commercial Vehicles), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Quadricycle market size is poised to register 7.24% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Quadricycle market by Type (Light Quadricycles, Heavy Quadricycles), Application (Household, Commercial), Mode of Operation (Electric Operated, Fuel Operated), Price Range (Economic, Mid-range, Premium). The Quadricycle Market is poised for significant evolution and growth by 2030, driven by the increasing emphasis on urban mobility solutions and last-mile transportation options is driving demand for compact and efficient vehicles like quadricycles, which offer a balance between the agility of a motorcycle and the safety and comfort of a small car, making them ideal for navigating congested city streets and fulfilling short-distance transportation needs. Secondly, advancements in electric propulsion technology are reshaping the quadricycle market, with the development of electric quadricycles offering zero-emission solutions for urban mobility, aligning with sustainability goals and emissions regulations. Further, changing consumer preferences toward eco-friendly and cost-effective transportation options are driving interest in electric quadricycles as affordable and environmentally conscious alternatives to traditional gasoline-powered vehicles, particularly in densely populated urban areas where air quality and congestion are significant concerns. In addition, the rise of shared mobility services and micro-mobility solutions is creating new opportunities for quadricycle manufacturers and operators to cater to the growing demand for convenient and accessible transportation

options, particularly for short trips and urban commutes. Furthermore, government incentives and policies promoting electric vehicles and sustainable mobility solutions are expected to accelerate market growth and adoption of electric quadricycles, driving innovation and investment in the quadricycle segment. .

Quadricycle Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Quadricycle market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Quadricycle survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Quadricycle industry.

Key market trends defining the global Quadricycle demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Quadricycle Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Quadricycle industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Quadricycle companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Quadricycle industry

Leading Quadricycle companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Quadricycle companies.

Quadricycle Market Study- Strategic Analysis Review

The Quadricycle market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Quadricycle Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Quadricycle industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Quadricycle Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Quadricycle Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Quadricycle market segments. Similarly, Strong end-user demand is encouraging Canadian Quadricycle companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Quadricycle market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Quadricycle Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Quadricycle industry with consumers in Germany, France, the UK, Spain, Italy, and

others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Quadricycle market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Quadricycle Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Quadricycle in Asia Pacific. In particular, China, India, and South East Asian Quadricycle markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Quadricycle Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Quadricycle Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Quadricycle market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Quadricycle.

Quadricycle Market Company Profiles

The global Quadricycle market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial

profiles. Leading companies included in the study are Aixam-Mega S.A., Automobiles Chatenet SAS, Bajaj Auto Ltd, Casalini S.r.l., Club Car LLC, Ingersoll Rand Inc, Ligier Group, Renault Group, Tazzari EV S.p.A.

Recent Quadricycle Market Developments

The global Quadricycle market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Quadricycle Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Light Quadricycles

Heavy Quadricycles

Application

Household

Commercial

Mode of Operation

Electric Operated

Fuel Operated

Price Range

Economic

Mid-range

Premium

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Aixam-Mega S.A.

Automobiles Chatenet SAS

Bajaj Auto Ltd

Casalini S.r.l.

Club Car LLC

Ingersoll Rand Inc

Ligier Group

Renault Group

Tazzari EV S.p.A.

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Electric Power Steering Motor Market Overview and Key Findings, 2024
- 1.2 Electric Power Steering Motor Market Size and Growth Outlook, 2021- 2030
- 1.3 Electric Power Steering Motor Market Growth Opportunities to 2030
- 1.4 Key Electric Power Steering Motor Market Trends and Challenges
 - 1.4.1 Electric Power Steering Motor Market Drivers and Trends
 - 1.4.2 Electric Power Steering Motor Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Electric Power Steering Motor Companies

2. ELECTRIC POWER STEERING MOTOR MARKET SIZE OUTLOOK TO 2030

- 2.1 Electric Power Steering Motor Market Size Outlook, USD Million, 2021- 2030
- 2.2 Electric Power Steering Motor Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. ELECTRIC POWER STEERING MOTOR MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. ELECTRIC POWER STEERING MOTOR MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - Type
 - Column Type

Pinion Type

Dual Pinion Type

Component

Steering Rack/Column

Sensor

Steering Motor

Others

Vehicle

Passenger Cars

Commercial Vehicles

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Electric Power Steering Motor Market, 2025

5.2 Asia Pacific Electric Power Steering Motor Market Size Outlook by Type, 2021-2030

5.3 Asia Pacific Electric Power Steering Motor Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Electric Power Steering Motor Market, 2025

5.5 Europe Electric Power Steering Motor Market Size Outlook by Type, 2021- 2030

5.6 Europe Electric Power Steering Motor Market Size Outlook by Application, 2021-2030

5.7 Key Findings for North America Electric Power Steering Motor Market, 2025

5.8 North America Electric Power Steering Motor Market Size Outlook by Type, 2021-2030

5.9 North America Electric Power Steering Motor Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Electric Power Steering Motor Market, 2025

5.11 South America Pacific Electric Power Steering Motor Market Size Outlook by Type, 2021- 2030

5.12 South America Electric Power Steering Motor Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Electric Power Steering Motor Market, 2025

5.14 Middle East Africa Electric Power Steering Motor Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Electric Power Steering Motor Market Size Outlook by

Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Electric Power Steering Motor Market Size Outlook and Revenue Growth Forecasts

6.2 US Electric Power Steering Motor Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Electric Power Steering Motor Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Electric Power Steering Motor Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Electric Power Steering Motor Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Electric Power Steering Motor Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Electric Power Steering Motor Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Electric Power Steering Motor Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Electric Power Steering Motor Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Electric Power Steering Motor Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Electric Power Steering Motor Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Electric Power Steering Motor Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Electric Power Steering Motor Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Electric Power Steering Motor Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Electric Power Steering Motor Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Electric Power Steering Motor Industry Drivers and Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Electric Power Steering Motor Industry Drivers and Opportunities

6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

- 6.34 Brazil Electric Power Steering Motor Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Electric Power Steering Motor Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Electric Power Steering Motor Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Electric Power Steering Motor Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Electric Power Steering Motor Industry Drivers and Opportunities

7. ELECTRIC POWER STEERING MOTOR MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. ELECTRIC POWER STEERING MOTOR COMPANY PROFILES

- 8.1 Profiles of Leading Electric Power Steering Motor Companies in the Market
 - 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
 - 8.3 Financial Performance and Key Metrics
- Denso Corp
- GKN PLC
- Hitachi Automotive Systems Ltd
- Hubei Henglong Auto System Group
- Hyundai Mobis Co. Ltd
- JTEKT Corp
- Mitsubishi Electric Corp
- Nexteer Automotive Group Ltd
- NSK Ltd
- Robert Bosch GmbH
- Thyssenkrupp Presta AG
- ZF Friedrichshafen AG

9. APPENDIX

- 9.1 Scope of the Report

9.2 Research Methodology and Data Sources

9.3 Glossary of Terms

9.4 Market Definitions

9.5 Contact Information

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