

Electric Luxury Car Market Size, Trends, Analysis, and Outlook by Type (BMW i4., Tesla Model 3., BMW iX., Porsche Taycan., BYD Atto 3., Citroen e-C4 & e-C4 X., BMW i5., Hyundai Ioniq 5.), Vehicle (Hatchback, Sedan, Sport Utility Vehicle (SUV)), End-User (Private, Commercial Fleets), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global On-highway Vehicle market size is poised to register 4.46% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global On-highway Vehicle market by Lighting (High-Intensity Discharge (HID), Incandescent, Halogen, Light-Emitting Diode (LED), LASER, Organic Light-Emitting Diode (OLED), Xenon), Vehicle (Bus, Motorcycle, Passenger Car, Electric Vehicle), Transmission (Manual Transmission, Automatic Transmission, Automated Manual Transmission), Fuel (Diesel, Gas Powered, Electricity, Others). The On-highway Vehicle Market is poised for significant evolution and growth by 2030, driven by the increasing focus on sustainability and environmental concerns is propelling the shift toward electric, hybrid, and alternative fuel vehicles in the on-highway sector, spurred by stringent emissions regulations and the push for cleaner transportation solutions. Secondly, advancements in vehicle technology, including autonomous driving capabilities, connectivity, and advanced driver-assistance systems (ADAS), are reshaping the future of on-highway vehicles, enhancing safety, efficiency, and user experience while paving the way for the development of smart and autonomous transportation systems. Further, the growing trend toward digitalization and e-commerce is driving demand for on-highway vehicles equipped with telematics, logistics optimization software, and real-time tracking systems to meet the evolving needs of the transportation and logistics industry. In addition, changing consumer

preferences toward shared mobility, urbanization, and flexible transportation solutions are influencing the development of on-highway vehicles, with a focus on mobility-as-a-service (MaaS) models, electric and autonomous shuttles, and integrated multimodal transportation systems. Furthermore, government incentives, investments in infrastructure, and public-private partnerships are expected to accelerate the adoption of sustainable on-highway vehicles and drive market growth globally. .

On-highway Vehicle Market Drivers, Trends, Opportunities, and Growth Opportunities
This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The On-highway Vehicle market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of On-highway Vehicle survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the On-highway Vehicle industry.

Key market trends defining the global On-highway Vehicle demand in 2024 and Beyond
The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

On-highway Vehicle Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The On-highway Vehicle industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support On-highway Vehicle companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the On-highway Vehicle industry
Leading On-highway Vehicle companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 On-highway Vehicle companies.

On-highway Vehicle Market Study- Strategic Analysis Review

The On-highway Vehicle market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

On-highway Vehicle Market Size Outlook- Historic and Forecast Revenue in Three Cases

The On-highway Vehicle industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

On-highway Vehicle Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America On-highway Vehicle Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various On-highway Vehicle market segments. Similarly, Strong end-user demand is encouraging Canadian On-highway Vehicle companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico On-highway Vehicle market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe On-highway Vehicle Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European On-highway Vehicle industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European On-highway Vehicle market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific On-highway Vehicle Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for On-highway Vehicle in Asia Pacific. In particular, China, India, and South East Asian On-highway Vehicle markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America On-highway Vehicle Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa On-highway Vehicle Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East On-highway Vehicle market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for On-highway Vehicle.

On-highway Vehicle Market Company Profiles

The global On-highway Vehicle market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are AB Volvo, Daimler AG, Ford Motor Company, Hyundai Motor Company, Isuzu Motors Ltd, Navistar International Corp, PACCAR Inc, Tesla Inc, Toyota Motor Corp, Volkswagen AG.

Recent On-highway Vehicle Market Developments

The global On-highway Vehicle market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

On-highway Vehicle Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Lighting

High-Intensity Discharge (HID)

Incandescent

Halogen

Light-Emitting Diode (LED)

LASER

Organic Light-Emitting Diode (OLED)

Xenon

Vehicle

Bus

Motorcycle
Passenger Car
Electric Vehicle
Transmission
Manual Transmission
Automatic Transmission
Automated Manual Transmission
Fuel
Diesel
Gas Powered
Electricity
Others

Geographical Segmentation:

North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies

AB Volvo
Daimler AG
Ford Motor Company
Hyundai Motor Company
Isuzu Motors Ltd
Navistar International Corp
PACCAR Inc
Tesla Inc
Toyota Motor Corp
Volkswagen AG.

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Electric Luxury Car Market Overview and Key Findings, 2024
- 1.2 Electric Luxury Car Market Size and Growth Outlook, 2021- 2030
- 1.3 Electric Luxury Car Market Growth Opportunities to 2030
- 1.4 Key Electric Luxury Car Market Trends and Challenges
 - 1.4.1 Electric Luxury Car Market Drivers and Trends
 - 1.4.2 Electric Luxury Car Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Electric Luxury Car Companies

2. ELECTRIC LUXURY CAR MARKET SIZE OUTLOOK TO 2030

- 2.1 Electric Luxury Car Market Size Outlook, USD Million, 2021- 2030
- 2.2 Electric Luxury Car Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. ELECTRIC LUXURY CAR MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. ELECTRIC LUXURY CAR MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - Type
 - BMW i4.
 - Tesla Model 3.
 - BMW iX.

Porsche Taycan.

BYD Atto 3.

Citroen e-C4 & e-C4 X.

BMW i5.

Hyundai Ioniq 5.

Vehicle

Hatchback

Sedan

Sport Utility Vehicle (SUV)

End-User

Private

Commercial Fleets

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Electric Luxury Car Market, 2025

5.2 Asia Pacific Electric Luxury Car Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Electric Luxury Car Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Electric Luxury Car Market, 2025

5.5 Europe Electric Luxury Car Market Size Outlook by Type, 2021- 2030

5.6 Europe Electric Luxury Car Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Electric Luxury Car Market, 2025

5.8 North America Electric Luxury Car Market Size Outlook by Type, 2021- 2030

5.9 North America Electric Luxury Car Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Electric Luxury Car Market, 2025

5.11 South America Pacific Electric Luxury Car Market Size Outlook by Type, 2021- 2030

5.12 South America Electric Luxury Car Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Electric Luxury Car Market, 2025

5.14 Middle East Africa Electric Luxury Car Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Electric Luxury Car Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Electric Luxury Car Market Size Outlook and Revenue Growth Forecasts

6.2 US Electric Luxury Car Industry Drivers and Opportunities

- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts
- 6.4 Canada Electric Luxury Car Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico Electric Luxury Car Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Electric Luxury Car Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Electric Luxury Car Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Electric Luxury Car Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Electric Luxury Car Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Electric Luxury Car Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Electric Luxury Car Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Electric Luxury Car Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Electric Luxury Car Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Electric Luxury Car Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Electric Luxury Car Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Electric Luxury Car Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Electric Luxury Car Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Electric Luxury Car Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Electric Luxury Car Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Electric Luxury Car Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Electric Luxury Car Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Electric Luxury Car Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts

6.42 Africa Electric Luxury Car Industry Drivers and Opportunities

7. ELECTRIC LUXURY CAR MARKET OUTLOOK ACROSS SCENARIOS

7.1 Low Growth Case

7.2 Reference Growth Case

7.3 High Growth Case

8. ELECTRIC LUXURY CAR COMPANY PROFILES

8.1 Profiles of Leading Electric Luxury Car Companies in the Market

8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

8.3 Financial Performance and Key Metrics

BMW AG

Daimler AG

Ford Motor Company

General Motors Company

Hyundai Motor Company

Nissan Motor Co. Ltd

Toyota Motor Corp

9. APPENDIX

9.1 Scope of the Report

9.2 Research Methodology and Data Sources

9.3 Glossary of Terms

9.4 Market Definitions

9.5 Contact Information

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