

Electric Logistics Vehicle Market Size, Trends, Analysis, and Outlook by Type (Light Electric Vehicles, Heavy Electric Vehicles), Battery (Lead-Acid, Lithium-Ion), Application (Express Postal Service, Online Retailers, Others), End-User (Transportation & Logistics, Government, Retail & E-Commerce, Food & Beverages, Others), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Light Electrical Vehicle market size is poised to register 10.2% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Light Electrical Vehicle market by Propulsion (Internal Combustion Engine, Full Electric, Hybrid Electric), Vehicle (Scooters, Motorcycles, Mopeds), Battery (Lithium-ion, Lead-acid, Nickel-metal Hydride), End-User (Residential, Commercial, Government).

The Light Electrical Vehicle (LEV) Market is on the brink of robust growth and transformation by 2030, driven by increasing urbanization and the growing need for sustainable urban mobility solutions are propelling the adoption of light electric vehicles, including e-bikes, e-scooters, and e-skateboards, as convenient and eco-friendly modes of transportation for short-distance travel in urban areas. Secondly, advancements in battery technology, electric motors, and lightweight materials are enhancing the performance, range, and affordability of LEVs, making them more attractive to consumers seeking efficient and cost-effective alternatives to traditional gasoline-powered vehicles. Further, government initiatives promoting clean energy, reducing congestion, and improving air quality in cities are driving investments in LEV infrastructure, including bike lanes, charging stations, and shared mobility programs,

thus stimulating market growth and adoption. In addition, changing consumer preferences toward active and healthy lifestyles, coupled with the rise of micro-mobility and shared mobility services, are driving demand for LEVs as convenient and sustainable transportation options for urban commuters, students, and tourists. Furthermore, the integration of smart technology and connectivity features, such as GPS navigation, mobile apps, and IoT sensors, is enhancing the functionality and user experience of LEVs, contributing to their increasing popularity and market expansion. .

Light Electrical Vehicle Market Drivers, Trends, Opportunities, and Growth Opportunities
This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Light Electrical Vehicle market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Light Electrical Vehicle survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Light Electrical Vehicle industry.

Key market trends defining the global Light Electrical Vehicle demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Light Electrical Vehicle Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Light Electrical Vehicle industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Light Electrical Vehicle companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Light Electrical Vehicle industry
Leading Light Electrical Vehicle companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report

provides key strategies opted for by the top 10 Light Electrical Vehicle companies.

Light Electrical Vehicle Market Study- Strategic Analysis Review

The Light Electrical Vehicle market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Light Electrical Vehicle Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Light Electrical Vehicle industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Light Electrical Vehicle Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Light Electrical Vehicle Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Light Electrical Vehicle market segments. Similarly, Strong end-user demand is encouraging Canadian Light Electrical Vehicle companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Light Electrical Vehicle market is expected to experience significant expansion, offering lucrative

opportunities for both domestic and international stakeholders.

Europe Light Electrical Vehicle Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Light Electrical Vehicle industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Light Electrical Vehicle market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Light Electrical Vehicle Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Light Electrical Vehicle in Asia Pacific. In particular, China, India, and South East Asian Light Electrical Vehicle markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Light Electrical Vehicle Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Light Electrical Vehicle Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Light Electrical Vehicle market potential. Fueled by increasing consumption expenditure, growing

population, and high demand across a few markets drives the demand for Light Electrical Vehicle.

Light Electrical Vehicle Market Company Profiles

The global Light Electrical Vehicle market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Gogoro Inc, Govecs GmbH, Hero Electric Vehicles Pvt. Ltd, Mahindra GenZe, Suzuki Motor Corp, Terra Motors Corp, Torrot Electric S.L., Vmoto Ltd, Xiaomi Corp, Yadea Technology Group Co..

Recent Light Electrical Vehicle Market Developments

The global Light Electrical Vehicle market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Light Electrical Vehicle Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Propulsion

Internal Combustion Engine

Full Electric

Hybrid Electric

Vehicle

Scooters

Motorcycles
Mopeds
Battery
Lithium-ion
Lead-acid
Nickel-metal Hydride
End-User
Residential
Commercial
Government

Geographical Segmentation:
North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies
Gogoro Inc
Govecs GmbH
Hero Electric Vehicles Pvt. Ltd
Mahindra GenZe
Suzuki Motor Corp
Terra Motors Corp
Torrot Electric S.L.
Vmoto Ltd
Xiaomi Corp
Yadea Technology Group Co..
Formats Available: Excel, PDF, and PPT

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Battery

Lead-Acid

Lithium-Ion

Application

Express Postal Service

Online Retailers

Others

End-User

Transportation & Logistics

Government

Retail & E-Commerce

Food & Beverages

Others

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- StreetScooter GmbH

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