

# **Electric & Hybrid Electric Buses Market Size, Share, and Outlook, 2025 Report- By Type (Light Duty Electric, Hybrid Electric Bus, Heavy Duty Electric, Hybrid Electric Bus), By Application (Industrial, Commercial, Others), 2018-2032**

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## **Abstracts**

### **Electric & Hybrid Electric Buses Market Outlook**

The Electric & Hybrid Electric Buses Market size is expected to register a growth rate of 11.4% during the forecast period from \$59.23 Billion in 2025 to \$126.1 Billion in 2032. The Electric & Hybrid Electric Buses market is a thriving business that is poised to keep growing and presents potential growth opportunities for companies across the industry value chain.

The comprehensive market research report presents 12-year historic and forecast data on Electric & Hybrid Electric Buses segments across 22 countries from 2021 to 2032. Key segments in the report include By Type (Light Duty Electric, Hybrid Electric Bus, Heavy Duty Electric, Hybrid Electric Bus), By Application (Industrial, Commercial, Others). Over 70 tables and charts showcase findings from our latest survey report on Electric & Hybrid Electric Buses markets.

### **Electric & Hybrid Electric Buses Market Insights, 2025**

The electric and hybrid electric bus market is growing as cities and transit agencies transition to greener transportation solutions. Companies like BYD, Proterra, and New Flyer are developing next-generation buses with extended range, fast-charging capabilities, and autonomous driving features. Government initiatives, such as the global Infrastructure Investment and Jobs Act, are providing funding for electric bus

fleets and charging infrastructure, accelerating adoption. Advances in solid-state batteries and wireless charging are improving efficiency, reducing downtime, and lowering total cost of ownership for transit operators. Additionally, hydrogen fuel cell technology is emerging as a viable alternative for long-range bus operations, offering shorter refueling times compared to battery-electric models. As sustainability regulations tighten, the market for electric and hybrid buses will continue to expand across urban and intercity transportation networks.

## Five Trends that will define global Electric & Hybrid Electric Buses market in 2025 and Beyond

A closer look at the multi-million market for Electric & Hybrid Electric Buses identifies rapidly shifting consumer preferences across categories. By focusing on growth and resilience, leading Electric & Hybrid Electric Buses companies are prioritizing their investments across categories, markets, and geographies. The report analyses the most important market trends shaping the new landscape to support better decisions for the long and short-term future. The impact of tariffs by the US administration also significantly impact the profitability of Electric & Hybrid Electric Buses vendors.

What are the biggest opportunities for growth in the Electric & Hybrid Electric Buses industry?

The Electric & Hybrid Electric Buses sector demonstrated remarkable resilience over the past year across developed and developing economies. Further, the market presents significant opportunities to leverage the existing momentum towards actions by 2032. On the other hand, recent macroeconomic developments including rising inflation and supply chain disruptions are putting pressure on companies. The chapter assists users to identify growth avenues and address business challenges to make informed commercial decisions with unique insights, data forecasts, and in-depth market analyses.

## Electric & Hybrid Electric Buses Market Segment Insights

The Electric & Hybrid Electric Buses industry presents strong offers across categories. The analytical report offers forecasts of Electric & Hybrid Electric Buses industry performance across segments and countries. Key segments in the industry include%li%By Type (Light Duty Electric, Hybrid Electric Bus, Heavy Duty Electric, Hybrid Electric Bus), By Application (Industrial, Commercial, Others). The largest types, applications, and sales channels, fastest growing segments, and the key factors driving

each of the categories are included in the report.

Forecasts of each segment across five regions are provided from 2021 through 2032 for Asia Pacific, North America, Europe, South America, Middle East, and African regions. In addition, Electric & Hybrid Electric Buses market size outlook is provided for 22 countries across these regions.

### Market Value Chain

The chapter identifies potential companies and their operations across the global Electric & Hybrid Electric Buses industry ecosystem. It assists decision-makers in evaluating global Electric & Hybrid Electric Buses market fundamentals, market dynamics, and disruptive trends across the value chain segments.

### Scenario Analysis and Forecasts

Strategic decision-making in the Electric & Hybrid Electric Buses industry is multi-faceted with the increased need for planning across scenarios. The report provides forecasts across three case scenarios%li%low growth, reference case, and high growth cases.

### Asia Pacific Electric & Hybrid Electric Buses Market Analysis%li%A Promising Growth Arena for Business Expansion

As companies increasingly expand across promising Asia Pacific markets with over 4.5 billion population, the medium-to-long-term future remains robust. The presence of the fastest-growing economies such as China, India, Thailand, Indonesia, and Vietnam coupled with strengthening middle-class populations and rising disposable incomes drive the market. In particular, China and India are witnessing rapid shifts in consumer purchasing behavior. China is recovering steadily with optimistic forecasts for 2025. Further, Japanese and South Korean markets remain stable with most companies focusing on new product launches and diversification of sales channels.

### The State of Europe Electric & Hybrid Electric Buses Industry 2025%li%Focus on Accelerating Competitiveness

As companies opt for an integrated agenda for competitiveness, the year 2025 presents optimistic scenarios for companies across the ecosystem. With signs of economic recovery across markets, companies are increasing their investments. Europe is one of

the largest markets for Electric & Hybrid Electric Buses with demand from both Western Europe and Eastern European regions increasing over the medium to long-term future. Increasing omnichannel shopping amidst robust consumer demand for value purchases shapes the market outlook. The report analyses the key Electric & Hybrid Electric Buses market drivers and opportunities across Germany, France, the United Kingdom, Spain, Italy, Russia, and other Europe.

The US Electric & Hybrid Electric Buses market Insights%li%Vendors are exploring new opportunities within the US Electric & Hybrid Electric Buses industry.

Easing inflation coupled with strengthening consumer sentiment is encouraging aggressive actions from the US Electric & Hybrid Electric Buses companies. Market players consistently focusing on innovation and pursuing new ways to create value are set to excel in 2025. In addition, the Canadian and Mexican markets offer lucrative growth pockets for manufacturers and vendors. Focus on private-brand offerings and promotions, diversified sales channels, expansion into niche segments, adoption of advanced technologies, and sustainability are widely observed across the North American Electric & Hybrid Electric Buses market.

Latin American Electric & Hybrid Electric Buses market outlook rebounds in line with economic growth.

Underlying demand remains higher among urban consumers with an optimistic economic outlook across Brazil, Argentina, Chile, and other South and Central American countries. Increased consumer spending has been reported in Q1 -2025 and the prospects remain strong for rest of 2025. Aggressive ecosystem moves to create new sources of income are widely observed across markets in the region. Marketing activities focused on customer insights, operations, and support functions are quickly gaining business growth in the region.

Middle East and Africa Electric & Hybrid Electric Buses Markets%li%New Opportunities for Companies Harnessing Diversity

Rapid growth in burgeoning urban locations coupled with a young and fast-growing population base is attracting new investments in the Middle East and African Electric & Hybrid Electric Buses markets. Designing expansion and marketing strategies to cater to the local consumer base supports the market prospects. In addition to Nigeria, Algeria, South Africa, and other markets, steady growth markets in Ethiopia, Rwanda, Ghana, Tanzania, the Democratic Republic of Congo, and others present significant

prospects for companies. On the other hand, Middle Eastern Electric & Hybrid Electric Buses markets including the UAE, Saudi Arabia, Qatar, and Oman continue to offer lucrative pockets of growth.

Competitive Landscape%li%How Electric & Hybrid Electric Buses companies outcompete in 2025?

The ability to respond quickly to evolving consumer preferences and adapt businesses to niche consumer segments remains a key growth factor. The report identifies the leading companies in the industry and provides their revenue for 2024. The market shares of each company are also included in the report. Further, business profiles, SWOT analysis, and financial analysis of each company are provided in detail. Key companies analyzed in the report include AB Volvo, BYD Company Ltd, Daimler AG, Ebusco, NFI Group Inc, Proterra, Shenzhen Wuzhoulong Motors Co. Ltd, Solaris Bus & Coach sp. z o.o., Xiamen King Long United Automotive Industry Co. Ltd, Zhengzhou Yutong Group Co. Ltd, Zhongtong Bus Holding Co. Ltd.

Electric & Hybrid Electric Buses Market Segmentation

By Type

Light Duty Electric

Hybrid Electric Bus

Heavy Duty Electric

Hybrid Electric Bus

By Application

Industrial

Commercial

Others

Leading Companies

AB Volvo

BYD Company Ltd

Daimler AG

Ebusco

NFI Group Inc

Proterra

Shenzhen Wuzhoulong Motors Co. Ltd

Solaris Bus & Coach sp. z o.o.

Xiamen King Long United Automotive Industry Co. Ltd

Zhengzhou Yutong Group Co. Ltd

Zhongtong Bus Holding Co. Ltd

Reasons to Buy the report

Make informed decisions through long and short-term forecasts across 22 countries and segments.

Evaluate market fundamentals, dynamics, and disrupting trends set to shape 2025 and beyond.

Gain a clear understanding of the competitive landscape, with product portfolio and growth strategies.

Get an integrated understanding of the entire market ecosystem and companies.

Stay ahead of the competition through plans for growth in a changing environment for your geographic expansion.

Assess the impact of advanced technologies and identify growth opportunities

based on actionable data and insights.

Get free Excel spreadsheet and PPT versions along with the report PDF.

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**BYD Company Ltd**

**Daimler AG**

**Ebusco**

**NFI Group Inc**

**Proterra**

**Shenzhen Wuzhoulong Motors Co. Ltd**

**Solaris Bus & Coach sp. z o.o.**

**Xiamen King Long United Automotive Industry Co. Ltd**

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