

# Electric Brake Booster Market Size, Trends, Analysis, and Outlook by Type (One-Box, Two-Box), Application (Electric Vehicle (EV), Heavy Electric Vehicle (HEV), Plug-in Hybrid Electric Vehicle (PHEV), Others), by Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/E70CB87ED4D6EN.html>

Date: April 2024

Pages: 202

Price: US\$ 3,980.00 (Single User License)

ID: E70CB87ED4D6EN

## Abstracts

The global Light and Medium Commercial Vehicles market size is poised to register 8.65% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Light and Medium Commercial Vehicles market by Type (Utility Vehicles, Panel Vans, Cab Chassis Vehicles, Goods Vans, Others), Application (Personal Use, Small/Medium Enterprise, Agricultural, Others).

The Light and Medium Commercial Vehicles (LMCV) Market is on the cusp of significant transformation and growth by 2030, driven by increasing urbanization and e-commerce activity are fueling demand for efficient and versatile commercial vehicles for goods delivery, urban logistics, and passenger transportation, driving innovation in vehicle design, efficiency, and connectivity. Secondly, the rise of electrification and alternative fuel technologies, coupled with tightening emissions regulations and sustainability goals, is supporting automakers to develop and introduce electric, hybrid, and hydrogen-powered LMCVs to reduce carbon footprint and operating costs. Further, advancements in telematics, connectivity, and autonomous driving technologies are reshaping the LMCV market, with features such as fleet management solutions, predictive maintenance, and autonomous driving capabilities enhancing safety, efficiency, and productivity. In addition, the growing need for customized and specialized vehicles to meet the evolving demands of diverse industries, including construction, logistics, and public transportation, is driving innovation and market segmentation within the LMCV segment. Furthermore, government incentives, subsidies, and infrastructure investments aimed at promoting clean energy and sustainable transportation are

expected to accelerate the adoption of alternative fuel LMCVs, shaping the future of the Light and Medium Commercial Vehicles Market toward a more sustainable, efficient, and technologically advanced ecosystem by 2030..

### Light and Medium Commercial Vehicles Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Light and Medium Commercial Vehicles market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Light and Medium Commercial Vehicles survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Light and Medium Commercial Vehicles industry.

### Key market trends defining the global Light and Medium Commercial Vehicles demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

### Light and Medium Commercial Vehicles Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Light and Medium Commercial Vehicles industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Light and Medium Commercial Vehicles companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

### Key strategies adopted by companies within the Light and Medium Commercial Vehicles industry

Leading Light and Medium Commercial Vehicles companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational

excellence. The report provides key strategies opted for by the top 10 Light and Medium Commercial Vehicles companies.

#### Light and Medium Commercial Vehicles Market Study- Strategic Analysis Review

The Light and Medium Commercial Vehicles market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

#### Light and Medium Commercial Vehicles Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Light and Medium Commercial Vehicles industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

#### Light and Medium Commercial Vehicles Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

#### North America Light and Medium Commercial Vehicles Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Light and Medium Commercial Vehicles market segments. Similarly, Strong end-user demand is encouraging Canadian Light and Medium Commercial Vehicles companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological

advancements, the Mexico Light and Medium Commercial Vehicles market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Light and Medium Commercial Vehicles Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Light and Medium Commercial Vehicles industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Light and Medium Commercial Vehicles market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Light and Medium Commercial Vehicles Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Light and Medium Commercial Vehicles in Asia Pacific. In particular, China, India, and South East Asian Light and Medium Commercial Vehicles markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Light and Medium Commercial Vehicles Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Light and Medium Commercial Vehicles Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Light and Medium Commercial Vehicles market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Light and Medium Commercial Vehicles.

#### Light and Medium Commercial Vehicles Market Company Profiles

The global Light and Medium Commercial Vehicles market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are AB Volvo, Ashok Leyland Ltd, Daimler AG, Ford Motor Company, Hyundai Motor Company, Mahindra & Mahindra Ltd, Nissan Motor Co. Ltd, Renault Group, SML Isuzu Ltd, Stellantis N.V., Tata Motors Ltd, Toyota Motor Corp, Volkswagen AG.

#### Recent Light and Medium Commercial Vehicles Market Developments

The global Light and Medium Commercial Vehicles market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

#### Light and Medium Commercial Vehicles Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

#### Market Segmentation:

Type

Utility Vehicles

Panel Vans

Cab Chassis Vehicles

Goods Vans

Others

Application

Personal Use

Small/Medium Enterprise

Agricultural

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

AB Volvo

Ashok Leyland Ltd

Daimler AG

Ford Motor Company

Hyundai Motor Company

Mahindra & Mahindra Ltd

Nissan Motor Co. Ltd

Renault Group

SML Isuzu Ltd

Stellantis N.V.

Tata Motors Ltd

Toyota Motor Corp

Volkswagen AG.

Formats Available: Excel, PDF, and PPT

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Application

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Heavy Electric Vehicle (HEV)

Plug-in Hybrid Electric Vehicle (PHEV)

Others

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