

# **Durable Medical Equipment Rental Market Size, Trends, Analysis, and Outlook By Application (Personal Mobility Devices, Bathroom Safety, Medical Furniture, Monitoring and Therapeutic Devices), By End-User (Personal/Home Care, Institutes and Laboratories, Hospitals), by Region, Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Durable Medical Equipment Rental market size is poised to register 6.47% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Durable Medical Equipment Rental market across By Application (Personal Mobility Devices, Bathroom Safety, Medical Furniture, Monitoring and Therapeutic Devices), By End-User (Personal/Home Care, Institutes and Laboratories, Hospitals).

The durable medical equipment rental market is witnessing steady growth attributed to the cost-effectiveness of rental services, flexibility in equipment utilization, and rising demand for temporary medical solutions. Market expansion is driven by the preference for rental options among healthcare facilities, home care providers, and patients, supported by regulatory compliance and insurance coverage for rental expenses.

Durable Medical Equipment Rental Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Durable Medical Equipment Rental market research analyses the global market trends, key drivers, challenges, and opportunities

in the industry. In addition, the latest Future of Durable Medical Equipment Rental survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Durable Medical Equipment Rental industry.

Key market trends defining the global Durable Medical Equipment Rental demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Durable Medical Equipment Rental Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Durable Medical Equipment Rental industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Durable Medical Equipment Rental companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Durable Medical Equipment Rental industry

Leading Durable Medical Equipment Rental companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Durable Medical Equipment Rental companies.

Durable Medical Equipment Rental Market Study- Strategic Analysis Review

The Durable Medical Equipment Rental market research report dives deep into the

*Durable Medical Equipment Rental Market Size, Trends, Analysis, and Outlook By Application (Personal Mobility...*

qualitative factors shaping the market, empowering you to make informed decisions-

**Industry Dynamics:** Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

## Durable Medical Equipment Rental Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Durable Medical Equipment Rental industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

## Durable Medical Equipment Rental Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

## North America Durable Medical Equipment Rental Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in

2024), potentially driving demand for various Durable Medical Equipment Rental market segments. Similarly, Strong end-user demand is encouraging Canadian Durable Medical Equipment Rental companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Durable Medical Equipment Rental market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

**Europe Durable Medical Equipment Rental Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities**

The German industry remains the major market for companies in the European Durable Medical Equipment Rental industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Durable Medical Equipment Rental market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Durable Medical Equipment Rental Market Size Outlook- an attractive hub for opportunities for both local and global companies**

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Durable Medical Equipment Rental in Asia Pacific. In particular, China, India, and South East Asian Durable Medical Equipment Rental markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Durable Medical Equipment Rental Market Size Outlook- Continued urbanization and rising income levels**

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Durable Medical Equipment Rental Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Durable Medical Equipment Rental market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Durable Medical Equipment Rental.

#### Durable Medical Equipment Rental Market Company Profiles

The global Durable Medical Equipment Rental market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are All American Medical Supply Corp, C.N.Y Medical Products Inc, GE Healthcare, Getinge Ab., Hill-Rom Holdings Inc, Homepro Medical Supplies Llc, Nunn's Home Medical Equipment, Siemens Financial Services Inc, Stryker Corp, Universal Hospital Services Inc, Westside Medical Supply, Woodley Equipment Company Ltd

#### Recent Durable Medical Equipment Rental Market Developments

The global Durable Medical Equipment Rental market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

#### Durable Medical Equipment Rental Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Application

Personal Mobility Devices

Bathroom Safety

Medical Furniture

Monitoring and Therapeutic Devices

By End-User

Personal/Home Care

Institutes and Laboratories

Hospitals

## Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

## Companies

All American Medical Supply Corp

C.N.Y Medical Products Inc

GE Healthcare

Getinge Ab.

Hill-Rom Holdings Inc

Homepro Medical Supplies Llc

Nunn's Home Medical Equipment

Siemens Financial Services Inc

Stryker Corp

Universal Hospital Services Inc

Westside Medical Supply

Woodley Equipment Company Ltd

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