

Drum Brake Market Size, Trends, Analysis, and Outlook by Type (Leading Trailing Shoe Brake, Dual Two Trailing Shoe Brake, Dual Two Leading Shoe Brake), Material (Aluminium, Cast Iron, Steel Brake), Application (Passenger Vehicle, Commercial Vehicle), Distribution Channel (OEM's, Aftermarket), by Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/D3842FF1CEAFEN.html>

Date: April 2024

Pages: 199

Price: US\$ 3,980.00 (Single User License)

ID: D3842FF1CEAFEN

Abstracts

The global Garage & Service Station market size is poised to register 6.62% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Garage & Service Station market by Type (Mechanical Repair, Collision Repair, Car Washes, Oil Change and Lubrication, Others), Application (Passenger Cars, Commercial Vehicle), Ownership (Automobile Dealerships, Franchise General Repair Shops, Franchise Speciality Shops, Locally Owned Repair Establishments), Product & Services (Firestone Complete Auto Care, Meineke, Jiffy Lube, Midas, Safelite Group, Monro Muffler Brake).

The Garage & Service Station Market is poised for robust evolution and adaptation by 2030, driven by the increasing electrification and automation of vehicles that are reshaping the automotive service industry, supporting garages and service stations to invest in training, equipment, and infrastructure to accommodate electric and autonomous vehicles. Secondly, changing consumer preferences, including a growing demand for convenience, transparency, and digital connectivity, are driving the adoption of innovative service models such as mobile repairs, online scheduling, and predictive maintenance solutions. Further, regulatory changes and environmental concerns are encouraging the adoption of sustainable practices and alternative fuels, leading to the development of eco-friendly service stations and the integration of renewable energy sources into garage operations. In addition, advancements in technology, such as

artificial intelligence, augmented reality, and IoT devices, are enhancing operational efficiency, customer experience, and diagnostic capabilities in garage and service station facilities. .

Garage & Service Station Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Garage & Service Station market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Garage & Service Station survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Garage & Service Station industry.

Key market trends defining the global Garage & Service Station demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Garage & Service Station Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Garage & Service Station industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Garage & Service Station companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Garage & Service Station industry
Leading Garage & Service Station companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Garage & Service Station companies.

Garage & Service Station Market Study- Strategic Analysis Review

The Garage & Service Station market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Garage & Service Station Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Garage & Service Station industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Garage & Service Station Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Garage & Service Station Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Garage & Service Station market segments. Similarly, Strong end-user demand is encouraging Canadian Garage & Service Station companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Garage & Service Station market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Garage & Service Station Market Size Outlook-Companies investing in

assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Garage & Service Station industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Garage & Service Station market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Garage & Service Station Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Garage & Service Station in Asia Pacific. In particular, China, India, and South East Asian Garage & Service Station markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Garage & Service Station Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Garage & Service Station Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Garage & Service Station market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Garage & Service Station.

Garage & Service Station Market Company Profiles

The global Garage & Service Station market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Atherstone Garage Service Centre Ltd, Carn Bosavern Garage Ltd, East Cornwall Garage Ltd, Firestone Complete Auto Care, Jiffy Lube International Inc, Meineke Car Care Centers Inc, Midas International Corp, Monro Muffler Brake Inc, Safelite Group Inc.

Recent Garage & Service Station Market Developments

The global Garage & Service Station market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Garage & Service Station Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Mechanical Repair

Collision Repair

Car Washes

Oil Change and Lubrication

Others

Application

Passenger Cars

Commercial Vehicle

Ownership

Automobile Dealerships
Franchise General Repair Shops
Franchise Speciality Shops
Locally Owned Repair Establishments
Product & Services
Firestone Complete Auto Care
Meineke
Jiffy Lube
Midas
Safelite Group
Monro Muffler Brake

Geographical Segmentation:

North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies

Atherstone Garage Service Centre Ltd
Carn Bosavern Garage Ltd
East Cornwall Garage Ltd
Firestone Complete Auto Care
Jiffy Lube International Inc
Meineke Car Care Centers Inc
Midas International Corp
Monro Muffler Brake Inc
Safelite Group Inc.
Formats Available: Excel, PDF, and PPT

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 - Dual Two Trailing Shoe Brake
 - Dual Two Leading Shoe Brake

Material

Aluminium

Cast Iron

Steel Brake

Application

Passenger Vehicle

Commercial Vehicle

Distribution Channel

OEM's

Aftermarket

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- Continental AG
- Hendrickson USA LLC
- Knorr-Bremse AG
- KRAFT-TEK Inc
- Mando Corp
- Nissin Kogyo Co. Ltd
- Shandong Taifeng Brake System Co. Ltd
- XinYi Co. Ltd
- ZF Friedrichshafen AG
- Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd

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