

# Digital Insurance Market Size, Share, Trends, Growth, Outlook, and Insights Report, 2023- Industry Forecasts by Type, Application, Segments, Countries, and Companies, 2021- 2030

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## Abstracts

The Digital Insurance market is a large and high-potential growth industry. In 2023, the market is poised to register positive year-on-year growth over 2022. Further, the Digital Insurance market size maintains a super-linear growth trajectory, registering continuous expansion from 2023 to 2030.

As we enter the late half of 2023, the Digital Insurance industry is poised for significant growth and transformation. The “Digital Insurance Market Size, Share, Trends, Growth, Outlook, and Insights Report, 2023- Data Forecasts by Type, Application, Segments, Countries, and Companies, 2018- 2030” report details the definition and advantages of Digital Insurance.

### Overview of the Digital Insurance Industry in 2023

The accelerating development of the industry is driven by a widening application base, R&D investment in new product development, competitive strategies focusing on expanding into niche segments, and potential growth prospects for Digital Insurance Companies in developing countries.

The Digital Insurance Insights Report provides key market size and share outlook, short-term and long-term trends, potential opportunities, analytical models, current market conditions, scenario analysis, post-COVID analysis, competitive landscape, company profiles, and market news and developments.

## Digital Insurance Market Size, Share, and Trend Analysis

The global Digital Insurance market plays a major role in the global electronics and semiconductors industry. The report provides a comprehensive and in-depth analysis of different segments across the industry.

Further, potential types, applications, products, and other Digital Insurance segments are analyzed in the market study.

**Digital Insurance Market Statistics-** Current status of the Digital Insurance industry and the key statistics for 2023 are provided in detail.

**Strategic Analysis of Digital Insurance Industry-** Competitive analysis, vendor landscape, SWOT profiles, and product profiles are included.

**Market Trends and Insights-** The Digital Insurance Insights report provides a detailed examination of key market trends, drivers, and their impact on demand. Further, the increasing importance of Digital Insurance across industries is discussed.

**Market Developments-** Mergers, acquisitions, product launches, capacity expansion plans, and other developments announced by leading Digital Insurance companies are included in the study.

**Digital Insurance Market Opportunities-** Potential growth opportunities and quantitative comparison of different segments to provide an assessment of diverse opportunities in the industry.

**Regional analysis-** Further, a geographical analysis of the Digital Insurance industry, highlighting key markets and their growth prospects is included. The market size across six regions including North America, Asia Pacific, Europe, South America, the Middle East, and Africa is forecast to 2030.

### Analytical Frameworks

The Digital Insurance insights report uses multiple analytical frameworks for analyzing the global Digital Insurance industry. The tools include- Industry SWOT, Porter's Five Forces Analysis, PESTLE analysis, scenario analysis, and others.

**Industry SWOT-** The report identifies the key strengths, weaknesses, opportunities, and threats facing the global markets in 2023 and beyond.

**Scenario analysis-** 4 scenarios for the long-term future based on the global economy are analyzed.

**Porter's Five Forces Analysis-** The report quantifies Porter's five forces analysis to assess the market attractiveness using the weighted average of the Bargaining power of buyers, Bargaining power of suppliers, Threat of substitutes, Threat of new entrants, and intensity of competitive rivalry.

**PESTLE Analysis-** Six segments of the general environment surrounding the Digital Insurance industry including political, economic, social, technological, environmental, and legal factors are briefed.

#### Future Digital Insurance Growth Outlook and Opportunities

The chapter provides a detailed analysis of market size, growth rate, revenue trends, and volume analysis over the historical period from 2018 up to 2022. Projection of the future growth prospects and opportunities in the Digital Insurance industry along with insights into each of the potential market segments is included in the study. Further, the evaluation of factors driving market growth across markets is provided. In addition, the latest technological advancements and an analysis of the impact of these advancements on the performance, reliability, and efficiency of products are included.

#### Market Dynamics- Impact Analysis and Post-COVID Outlook of Digital Insurance Industry

Optimistic economic conditions are observed in H2-2023 across multiple scenarios. The current edition of the Digital Insurance Market Study identifies brighter views for 2023 and an increasingly optimistic global outlook over the forecast period.

However, the market is also constrained by challenges of geopolitical instability and conflicts with the Russia-Ukraine war and inflation conditions in the US and other markets, and rising interest rates continue to restrain the market growth prospects.

The four case scenarios considered for countries in the study are -

Sluggish economic growth, with emphasis on savings and low expenditure

Despite growth fluctuations, consumer confidence remains robust and gains continue for companies

Investments in technology deployment and productive investments

Stronger consumer demand and higher investments supporting solid growth

Digital Insurance Market Trends- Emerging markets present strong growth prospects

According to the World Bank, over 85% of the world's population lives in the Asia Pacific, the Middle East and Africa (MEA), or South America. An increasing volume of companies are expanding their production and marketing bases to these countries as the consumption power of individuals continues to strengthen.

Several new market entrants are targeting niche economically attractive Digital Insurance segments when expanding into these markets. We anticipate the Digital Insurance sales growth in developing countries to continue to accelerate rapidly over the forecast period.

North America Digital Insurance Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

The past few quarters have been encouraging for North American Digital Insurance market suppliers. A large number of Digital Insurance companies are reporting profitability after several quarters of margin declines. Focus on increasing operational efficiency, capturing niche market opportunities, and others are widely observed. The North American Digital Insurance industry research identifies the key market trends, driving forces, and growth opportunities across 3 countries including the United States, Canada, and Mexico markets.

Europe Digital Insurance Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Leading European Digital Insurance companies are focusing on customer orientation, sustainable supply chains, and economic value creation to succeed in long-term market conditions. As Asian manufacturers enter the European markets, the region's

electronics and semiconductors sector is undergoing a paradigm shift. The European Digital Insurance industry is also facing the significant impact of the Russia-Ukraine war. The insights report analyzes the Western European Digital Insurance countries including Germany, France, Spain, the United Kingdom, Italy, and other European countries including Russia, Turkey, and others.

#### Asia Pacific Digital Insurance Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Economic growth and shifting consumer preferences are set to shape the future of the Asia Pacific Digital Insurance industry. Leading companies in China, India, Japan, South Korea, Australia, Indonesia, South East Asia, and other regions are focusing on rapid business expansion through new product launches. The Digital Insurance insights report provides the market size outlook across these countries from 2018 to 2030.

#### South America Digital Insurance Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

South American countries including Brazil, Argentina, Chile, and others continue to demonstrate robust value-creation potential through 2030. Both traditional players and new start-ups are spending more on expanding products to niche consumer segments. Increasing urbanization, infrastructure development, and improving disposable incomes are likely to drive the market outlook over the forecast period.

#### Middle East and Africa Digital Insurance Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

The Middle East and African regions have a growing population, increasing urbanization, and improving standards of living, all of which contribute to the rising Digital Insurance demand. Further, Sustainability and environmental concerns are gaining prominence in the GCC region. In Africa, vehicle sales continued an upward trend and the rapid growth in infrastructure in the African region enables Digital Insurance companies to generate significant business growth in the medium to long-term future.

#### Competitive Insights

The landscape of the industry is shifting, moving away from traditional competition between peers and embracing new forms of competitive interactions. There is an

increasing trend among companies from building products to building businesses. Companies are investing in developing new growth opportunities with market leaders increasingly focused on building and scaling up new businesses.

The Digital Insurance insights report provides a competitive analysis of the industry in 2023. The business profiles of the leading 10 companies are profiled in the study along with their SWOT profile, financials, products and services, and market developments. In addition, an evaluation of the competitive landscape, including major players, market share, and strategies adopted by key manufacturers is provided in the research study. The report also identifies the most prominent challenges and potential growth barriers faced by leading companies.

### Report scope

Data for 13 years: Historic data from 2018 to 2022 and industry forecasts from 2023 to 2030

3 Parameters- Value, Volume, and Pricing Data

6 Regions- Asia Pacific, Europe, North America, South America, Middle East, Africa

27 Countries: United States, Canada, Mexico, Germany, France, Spain, United Kingdom, Italy, Russia, Turkey, Rest of Europe, China, India, Japan, South Korea, Australia, Indonesia, South East Asia, Saudi Arabia, United Arab Emirates, Rest of Middle East, South Africa, Egypt, Rest of Africa, Brazil, Argentina, Other South America

10 Companies- Leading companies with detailed profiles

5 Models- Scenario analysis, Porter's five forces, Industry SWOT, Pricing analysis, PESTLE

8 Market Dynamics- Trends, Drivers, Growth Restraints, Opportunities

### Unique Additions to the current edition-

Impact of market developments including the Russia- Ukraine War, inflation

across countries, supply-chain conditions, labor-market pressures, recession, trade, and other global factors

Pricing Analysis across types, applications, and countries for 2023 and industry Forecasts to 2030

electronics and semiconductors industry trends and market forecasts

Driving forces supporting the Digital Insurance sales in each of the 24 countries

Complimentary Excel spreadsheet and print authentication for a single-user license

Key Questions answered in this report-

1. What are the key regions in the global Digital Insurance industry?
2. Who are the major companies or key players operating in the global Digital Insurance industry?
3. What has been the impact of COVID-19 on the global Digital Insurance industry?
4. What is the projected compound annual growth rate (CAGR) of the global Digital Insurance market size for the period 2023-2028?
5. What are the key factors driving the growth of the global Digital Insurance industry?
6. How is the global Digital Insurance industry segmented based on product types?
7. What are the emerging trends and opportunities in the global Digital Insurance industry?
8. What are the challenges and obstacles faced by the global Digital Insurance market?
9. What are the competitive landscape and strategies of global Digital Insurance companies?
10. What are the innovations and advancements in product development within the

global Digital Insurance industry?

11. What are the strategies adopted by key players in the global Digital Insurance market to maintain a competitive edge?

12. How is the global Digital Insurance industry expected to evolve in terms of demand and market dynamics in the coming years?



## Contents

### 1 FOREWORD

### 2 EXECUTIVE SUMMARY

- 2.1 Key Findings, 2023
- 2.2 Market Overview
- 2.3 Market Highlights

### 3 REPORT GUIDE

- 3.1 Study Scope and Objectives
- 3.2 Market Segmentation
- 3.3 Methodology and Sources
- 3.4 Primary and Secondary Data Sources
- 3.5 Market Estimation- Data Triangulation
- 3.6 Forecast Methodology
- 3.7 Key Assumptions

### 4 INTRODUCTION

- 4.1 Market Definition and Evolution
- 4.2 Historical Market Size and Trends, 2018- 2022
- 4.3 Forecast Market Size, 2023- 2030
- 4.4 Industry Value Chain Analysis
- 4.5 Porter's Five Forces Analysis

### 5 MARKET ASSESSMENT

- 5.1 Post-COVID-19 Growth Prospects for the Digital Insurance Industry
- 5.2 Likely Case – Industry Forecasts
- 5.3 Optimistic Case- Industry Forecasts
- 5.4 Pessimistic Case- Industry Forecasts
- 5.5 Market Dynamics-
- 5.6 Drivers
- 5.7 Trends
- 5.8 Opportunities

## 5.9 Challenges

## **6 DIGITAL INSURANCE MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

6.1 Global Digital Insurance Growth Outlook by Type, \$ Million, 2018- 2022, 2023- 2030

6.2 Global Digital Insurance Growth Outlook by Product, \$ Million, 2018- 2022, 2023- 2030

6.3 Global Digital Insurance Growth Outlook by Application, \$ Million, 2018- 2022, 2023- 2030

## **7 NORTH AMERICA DIGITAL INSURANCE MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

7.1 North America Digital Insurance Industry Current Market Conditions, 2023

7.2 North America Digital Insurance Market Trends and Opportunities

7.3 North America Digital Insurance Growth Outlook by Type

7.4 North America Digital Insurance Growth Outlook by Product

7.5 North America Digital Insurance Growth Outlook by Application

7.6 North America Digital Insurance Market Size Outlook by Country

7.7 United States Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

7.8 Canada Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

7.9 Mexico Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

## **8 EUROPE DIGITAL INSURANCE MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

8.1 Europe Digital Insurance Industry Current Market Conditions, 2023

8.2 Europe Digital Insurance Market Trends and Opportunities

8.3 Europe Digital Insurance Growth Outlook by Type

8.4 Europe Digital Insurance Growth Outlook by Product

8.5 Europe Digital Insurance Growth Outlook by Application

8.6 Europe Digital Insurance Market Size Outlook by Country

8.7 Germany Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

8.8 France Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

8.9 United Kingdom Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

8.10. Italy Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

8.11 Spain Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

8.12 Rest of Europe Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

## **9 ASIA PACIFIC DIGITAL INSURANCE MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

- 9.1 Asia Pacific Digital Insurance Industry Current Market Conditions, 2023
- 9.2 Asia Pacific Digital Insurance Market Trends and Opportunities
- 9.3 Asia Pacific Digital Insurance Growth Outlook by Type
- 9.4 Asia Pacific Digital Insurance Growth Outlook by Product
- 9.5 Asia Pacific Digital Insurance Growth Outlook by Application
- 9.6 Asia Pacific Digital Insurance Growth Outlook by Country
- 9.7 China Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 9.8 Japan Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 9.9 India Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 9.10. Australia Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 9.11 South Korea Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 9.12 South East Asia Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 9.13 Rest of Asia Pacific Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

## **10 SOUTH AMERICA DIGITAL INSURANCE MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

- 10.1 South America Digital Insurance Industry Current Market Conditions, 2023
- 10.2 South America Digital Insurance Market Trends and Opportunities
- 10.3 South America Digital Insurance Growth Outlook by Type
- 10.4 South America Digital Insurance Growth Outlook by Product
- 10.5 South America Digital Insurance Growth Outlook by Application
- 10.6 South America Digital Insurance Growth Outlook by Country
- 10.7 Brazil Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 10.8 Argentina Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 10.9 Rest of South America Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

## **11 MIDDLE EAST AND AFRICA DIGITAL INSURANCE MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

- 11.1 Middle East and Africa Digital Insurance Industry Current Market Conditions, 2023
- 11.2 Middle East and Africa Digital Insurance Market Trends and Opportunities
- 11.3 Middle East and Africa Digital Insurance Growth Outlook by Type
- 11.4 Middle East and Africa Digital Insurance Growth Outlook by Product

- 11.5 Middle East and Africa Digital Insurance Growth Outlook by Application
- 11.6 Middle East and Africa Digital Insurance Growth Outlook by Country
- 11.7 Saudi Arabia Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 11.8 United Arab Emirates Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 11.9 South Africa Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 11.10. Rest of Middle East Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030
- 11.11 Rest of Africa Digital Insurance Market Size Outlook, \$ Million, 2018 to 2030

## **12 COMPETITIVE LANDSCAPE**

- 12.1 Competitive Scenario
- 12.2 Key Players
- 12.3 Company Profiles of Leading 10 Companies
- 12.4 Company Snapshot
- 12.5 Business Description of Leading Digital Insurance Companies
- 12.6 Digital Insurance Companies- Products and Services
- 12.7 Digital Insurance Companies- SWOT Analysis
- 12.8 Financial Profile

## **13 APPENDIX**

- 13.1 List of Charts and Tables
- 13.2 Sources and Methodology
- 13.3 Conclusion and Future Remarks

## **12. TABLES AND CHARTS**

- Table 1: Global Digital Insurance Statistics, 2023
- Exhibit 2: Research Methodology
- Exhibit 3: Forecast Methodology
- Table 4: Global Digital Insurance Market Size Forecast, 2021- 2030
- Exhibit 5: Global Digital Insurance Outlook, year-on-year, %, 2021- 2030
- Table 6: Global Digital Insurance Outlook by Type, \$ Million, 2021- 2030
- Table 7: Global Digital Insurance Outlook by Product, \$ Million, 2021- 2030
- Table 8: Global Digital Insurance Outlook by Application, \$ Million, 2021- 2030
- Exhibit 9: Porter's Framework
- Exhibit 10: SWOT Profile

**Exhibit 11: Growth Outlook Scenario Analysis**

Table 12: North America Digital Insurance Outlook by Type, 2021-2030

Table 13: North America Digital Insurance Outlook by Application, 2021-2030

Table 14: North America Digital Insurance Outlook by Product, 2021-2030

Table 15: North America Digital Insurance Outlook by Country, 2021-2030

Table 16: Europe Digital Insurance Outlook by Type, 2021-2030

Table 17: Europe Digital Insurance Outlook by Application, 2021-2030

Table 18: Europe Digital Insurance Outlook by Product, 2021-2030

Table 19: Europe Digital Insurance Outlook by Country, 2021-2030

Table 20: Asia Pacific Digital Insurance Outlook by Type, 2021-2030

Table 21: Asia Pacific Digital Insurance Outlook by Application, 2021-2030

Table 22: Asia Pacific Digital Insurance Outlook by Product, 2021-2030

Table 23: Asia Pacific Digital Insurance Outlook by Country, 2021-2030

Table 24: North America Digital Insurance Outlook by Type, 2021-2030

Table 25: South America Digital Insurance Outlook by Application, 2021-2030

Table 26: South America Digital Insurance Outlook by Product, 2021-2030

Table 27: South America Digital Insurance Outlook by Country, 2021-2030

Table 28: Middle East and Africa Digital Insurance Outlook by Type, 2021-2030

Table 29: Middle East and Africa Digital Insurance Outlook by Application, 2021-2030

Table 30: Middle East and Africa Digital Insurance Outlook by Product, 2021-2030

Table 31: Middle East and Africa Digital Insurance Outlook by Country, 2021-2030

Table 32: United States Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 33: United States Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 34: Canada Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 35: Canada Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 36: Mexico Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 37: Mexico Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 38: Germany Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 39: Germany Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 40: France Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 41: France Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 42: United Kingdom Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 43: United Kingdom Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 44: Spain Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 45: Spain Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 46: Italy Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 47: Italy Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 48: China Digital Insurance Outlook, \$ Million, 2021- 2030

Exhibit 49: China Digital Insurance Outlook, year-on-year, %, 2021- 2030

Table 50: India Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 51: India Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 52: Japan Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 53: Japan Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 54: South Korea Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 55: South Korea Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 56: South East Asia Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 57: South East Asia Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 58: Australia Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 59: Australia Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 60: Brazil Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 61: Brazil Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 62: Argentina Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 63: Argentina Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 64: Saudi Arabia Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 65: Saudi Arabia Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 66: United Arab Emirates Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 67: United Arab Emirates Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 68: South Africa Digital Insurance Outlook, \$ Million, 2021- 2030  
Exhibit 69: South Africa Digital Insurance Outlook, year-on-year, %, 2021- 2030  
Table 70: Market Entropy



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