

Dairy Free Shortening Market Size, Trends, Analysis, and Outlook By Product (Beverages, Milk, Dairy-free Kefir, Bakery Products), By Application (Household, Commercial), by Country, Segment, and Companies, 2024-2032

<https://marketpublishers.com/r/DB159517D44AEN.html>

Date: October 2024

Pages: 190

Price: US\$ 3,980.00 (Single User License)

ID: DB159517D44AEN

Abstracts

Global Dairy-Free Shortening Market Size is valued at \$3.6 Billion in 2024 and is forecast to register a growth rate (CAGR) of 4.5% to reach \$5.1 Billion by 2032.

The Dairy-Free Shortening market is driven by the increasing demand for plant-based baking alternatives, as consumers seek healthier and more sustainable options. The growing trend of vegan and lactose-free diets is prompting manufacturers to develop dairy-free shortenings that can replace traditional shortening without compromising on taste or texture. Innovations in formulation techniques are enhancing the performance of dairy-free shortenings in baked goods, making them suitable for various culinary applications. Additionally, the rising interest in clean label products is pushing brands to provide transparent and high-quality dairy-free alternatives, further fueling market growth.

Dairy Free Shortening Market Drivers, Trends, Opportunities, and Growth Opportunities

The comprehensive report presents unique market trends and challenges shaping the outlook for industry stakeholders. The Future of Dairy Free Shortening survey report provides the market size outlook across types, applications, and segments globally and regionally. It also offers data-driven insights and actionable recommendations for companies in the Dairy Free Shortening industry.

Key market trends defining the global Dairy Free Shortening demand in 2025 and

Beyond

The Dairy Free Shortening industry remains an attractive hub for both domestic and global vendors. As we enter 2025, demand from end-user sectors, changes in consumption patterns, new product launches, and widening distribution channels will play major roles.

Dairy Free Shortening Market Segmentation- Industry Share, Market Size, and Outlook to 2032

Rising demand for diverse products and applications fuels the increased investments in niche segments. Leading companies focus on generating a large share of their future revenue growth by expanding into these niche segments. The report presents a market size outlook across segments, supporting companies scaling up production with a focus on potential countries.

Key strategies adopted by companies within the Dairy Free Shortening industry

Leading Dairy Free Shortening companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions. In particular, companies that leverage advanced technologies to achieve operational excellence are set to gain significant revenues. The report details the key strategies adopted by the top 10 Dairy Free Shortening companies.

Dairy Free Shortening Market Study- Strategic Analysis Review

The market research report dives deep into qualitative factors shaping the market, empowering you to make informed decisions.

- Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.
- Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.
- Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.
- Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Dairy Free Shortening Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Dairy Free Shortening industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. With actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three scenarios: low case, reference case, and high case.

Dairy Free Shortening Country Analysis and Revenue Outlook to 2032

The report analyzes 22 countries worldwide, including key driving forces and market size outlook from 2021 to 2032. Additionally, it includes region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America. For each region, the market size outlook by segments is forecast for 2032.

North America Dairy Free Shortening Market Size Outlook- Companies plan for focused investments in a changing environment

The US remains the market leader in North America, driven by a large consumer base, well-established providers, and strong infrastructure. Leading companies focus on new product launches in a changing environment. The US GDP is expected to grow from \$28,781.1 Billion in 2024 to \$36,621 Billion in 2030, driving demand for various Dairy Free Shortening market segments. Similarly, strong market demand encourages Canadian Dairy Free Shortening companies to invest in niche segments. Mexico's investment in technological advancements positions it for significant market expansion.

Europe Dairy Free Shortening Market Size Outlook- Companies investing in assessing consumers, categories, competitors, and capabilities.

The German Dairy Free Shortening industry remains the major market for companies in the European Dairy Free Shortening industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Dairy Free Shortening market fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing

strategies, innovative product offerings, and addressing niche consumer segments.

Asia Pacific Dairy Free Shortening Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing pool of consumer base, robust consumption expenditure, and increasing investments in manufacturing drive the demand for Dairy Free Shortening in Asia Pacific. In particular, China, India, and South East Asian Dairy Free Shortening markets present a compelling outlook for 2032, attracting both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate market changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

Latin America Dairy Free Shortening Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to higher purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Dairy Free Shortening Market Size Outlook- continues its upward trajectory across segments.

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Dairy Free Shortening market potential. Fuelled by increasing consumption expenditure of individuals and growing population drive the demand for Dairy Free Shortening.

Dairy Free Shortening Company Profiles

The global Dairy Free Shortening market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. The leading companies included in the study are Blue Diamond Growers Inc, Danone S.A., Good Karma Foods, GraceKennedy Group, Oatly A.B.,

SunOpta Inc, The Hein Celestial Group, The Whitewave Foods Company, Vitasoy International Holdings Ltd.

Recent Dairy Free Shortening Market Developments

The global Dairy Free Shortening market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Dairy Free Shortening Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Dairy Free Shortening Market Size, Trends, Analysis, and Outlook By Product (Beverages, Milk, Dairy-free Kefir...

Beverages

Milk

Dairy-free Kefir

Bakery Products

By Application

Household

Commercial

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Blue Diamond Growers Inc

Danone S.A.

Good Karma Foods

GraceKennedy Group

Oatly A.B.

SunOpta Inc

The Hein Celestial Group

The Whitewave Foods Company

Vitasoy International Holdings Ltd

Formats Available: Excel, PDF, and PPT

Contents

CHAPTER 1: EXECUTIVE SUMMARY

- 1.1 Study Scope
- 1.2 Market Definition
- 1.3 Report Guide
 - 1.3.1 Country Coverage
 - 1.3.2 Companies Profiled
 - 1.3.3 Study Period: 2018 to 2023 and 2024 to 2032
 - 1.3.4 Units
- 1.4 Abbreviations

CHAPTER 2. DAIRY FREE SHORTENING MARKET OVERVIEW- 2025

- 2.1 An Introduction to the Global Dairy Free Shortening Markets
- 2.2 Key Statistics
- 2.3 Region Benchmarking, 2024
- 2.4 Country Positioning Matrix, 2024

CHAPTER 3. STRATEGIC ANALYSIS REVIEW

- 3.1 Dairy Free Shortening Industry Stakeholders
- 3.2 Value Chain Analysis
- 3.3 Porter's Five Forces Analysis
- 3.4 SWOT Profile
- 3.5 Recent Market Developments

CHAPTER 4. IMPACT ANALYSIS AND SCENARIO FORECASTS

- 4.1 Russia-Ukraine Conflict Analysis
- 4.2 COVID-19: Post Pandemic Recovery Analysis
- 4.3 US Inflation and Sluggish Growth in China
- 4.4 Focus on Sustainability
- 4.5 Low Growth Case Scenario: Global Dairy Free Shortening Market Outlook to 2032
- 4.6 Reference Case Scenario: Global Dairy Free Shortening Market Outlook to 2032
- 4.7 High Growth Case Scenario: Global Dairy Free Shortening Market Outlook to 2032

CHAPTER 5: DAIRY FREE SHORTENING MARKET DYNAMICS

Dairy Free Shortening Market Size, Trends, Analysis, and Outlook By Product (Beverages, Milk, Dairy-free Kefir...

- 5.1 Key Dairy Free Shortening Market Trends
- 5.2 Potential Dairy Free Shortening Market Opportunities
- 5.3 Key Market Challenges

CHAPTER 6: GLOBAL DAIRY FREE SHORTENING MARKET ANALYSIS AND OUTLOOK TO 2032

- 6.1 Global Market Outlook by Segments, 2021 to 2032
 - 6.2 Product
 - Beverages
 - Milk
 - Dairy-free Kefir
 - Bakery Products
 - Application
 - Household
 - Commercial
 - 6.3 Global Market Outlook by Region, 2021 to 2032

CHAPTER 7: NORTH AMERICA DAIRY FREE SHORTENING MARKET ANALYSIS AND OUTLOOK TO 2032

- 7.1 North America Market Outlook by Segments, 2021- 2032
 - 7.2 Product
 - Beverages
 - Milk
 - Dairy-free Kefir
 - Bakery Products
 - Application
 - Household
 - Commercial
 - 7.3 North America Market Outlook by Country, 2021- 2032
 - 7.3.1 United States Dairy Free Shortening Market Size Forecast, 2021- 2032
 - 7.3.2 Canada Dairy Free Shortening Market Size Forecast, 2021- 2032
 - 7.3.3 Mexico Dairy Free Shortening Market Size Forecast, 2021- 2032

CHAPTER 8: EUROPE DAIRY FREE SHORTENING MARKET ANALYSIS AND OUTLOOK TO 2032

8.1 Europe Market Outlook by Segments, 2021- 2032

8.2 Product

Beverages

Milk

Dairy-free Kefir

Bakery Products

Application

Household

Commercial

8.3 Europe Market Outlook by Country, 2021- 2032

8.3.1 Germany Dairy Free Shortening Market Size Forecast, 2021- 2032

8.3.2 France Dairy Free Shortening Market Size Forecast, 2021- 2032

8.3.3 United Kingdom Dairy Free Shortening Market Size Forecast, 2021- 2032

8.3.4 Spain Dairy Free Shortening Market Size Forecast, 2021- 2032

8.3.5 Italy Dairy Free Shortening Market Size Forecast, 2021- 2032

8.3.6 Russia Dairy Free Shortening Market Size Forecast, 2021- 2032

8.3.7 Rest of Europe Dairy Free Shortening Market Size Forecast, 2021- 2032

CHAPTER 9: ASIA PACIFIC DAIRY FREE SHORTENING MARKET ANALYSIS AND OUTLOOK TO 2032

9.1 Asia Pacific Market Outlook by Segments, 2021- 2032

9.2 Product

Beverages

Milk

Dairy-free Kefir

Bakery Products

Application

Household

Commercial

9.3 Asia Pacific Market Outlook by Country, 2021- 2032

9.3.1 China Dairy Free Shortening Market Size Forecast, 2021- 2032

9.3.2 India Dairy Free Shortening Market Size Forecast, 2021- 2032

9.3.3 Japan Dairy Free Shortening Market Size Forecast, 2021- 2032

9.3.4 South Korea Dairy Free Shortening Market Size Forecast, 2021- 2032

9.3.5 Australia Dairy Free Shortening Market Size Forecast, 2021- 2032

9.3.6 South East Asia Dairy Free Shortening Market Size Forecast, 2021- 2032

9.3.7 Rest of Asia Pacific Dairy Free Shortening Market Size Forecast, 2021- 2032

CHAPTER 10: SOUTH AMERICA DAIRY FREE SHORTENING MARKET ANALYSIS AND OUTLOOK TO 2032

10.1 South America Market Outlook by Segments, 2021- 2032

10.2 Product

Beverages

Milk

Dairy-free Kefir

Bakery Products

Application

Household

Commercial

10.3 South America Market Outlook by Country, 2021- 2032

10.3.1 Brazil Dairy Free Shortening Market Size Forecast, 2021- 2032

10.3.2 Argentina Dairy Free Shortening Market Size Forecast, 2021- 2032

10.3.3 Rest of South America Dairy Free Shortening Market Size Forecast, 2021- 2032

CHAPTER 11: MIDDLE EAST AND AFRICA DAIRY FREE SHORTENING MARKET ANALYSIS AND OUTLOOK TO 2032

11.1 Middle East and Africa Market Outlook by Segments, 2021- 2032

11.2 Product

Beverages

Milk

Dairy-free Kefir

Bakery Products

Application

Household

Commercial

11.3 Middle East and Africa Market Outlook by Country, 2021- 2032

11.3.1 Saudi Arabia Dairy Free Shortening Market Size Forecast, 2021- 2032

11.3.2 The UAE Dairy Free Shortening Market Size Forecast, 2021- 2032

11.3.3 Rest of Middle East Dairy Free Shortening Market Size Forecast, 2021- 2032

11.3.4 South Africa Dairy Free Shortening Market Size Forecast, 2021- 2032

11.3.4 Rest of Africa Dairy Free Shortening Market Size Forecast, 2021- 2032

CHAPTER 12: COMPETITIVE LANDSCAPE

12.1 Competitive Analysis- Product Profile, SWOT, Financial Profiles

12.2 Key Companies Profiled in the Study

12.3 Blue Diamond Growers Inc

Danone S.A.

Good Karma Foods

GraceKennedy Group

Oatly A.B.

SunOpta Inc

The Hein Celestial Group

The Whitewave Foods Company

Vitasoy International Holdings Ltd

CHAPTER 13: SOURCES AND RESEARCH METHODOLOGY

13.1 Primary and Secondary Sources

13.2 Research Methodology

13.3 Data Triangulation and Validation

13.4 Assumptions and Limitations

13.5 Forecast Methodology

Appendix

A: Highlights of the Q4-2024 Version

B: Conclusion and Future Recommendations

C: Customization Options

D: Contact Information

List Of Figures

LIST OF FIGURES

Figure 1: Country Analysis: Largest Market Share (%) - 2024 vs. 2032

Figure 2: GDP (Current Prices) Outlook by Country, 2010- 2032

Figure 3: Population Outlook by Country, 2010- 2032

Figure 4: Inflation Outlook by Country (%), 2024- 2032

Figure 5: Global Dairy Free Shortening Market Outlook by Type, 2021- 2032

Figure 6: Global Dairy Free Shortening Market Outlook by Application, 2021- 2032

Figure 7: Global Dairy Free Shortening Market Outlook by Region, 2021- 2032

Figure 8: North America Dairy Free Shortening Market Snapshot, Q4-2024

Figure 9: North America Dairy Free Shortening Market Size Forecast by Type, 2021- 2032

Figure 10: North America Dairy Free Shortening Market Size Forecast by Application, 2021- 2032

Figure 11: North America Dairy Free Shortening Market Share by Country, 2023

Figure 12: Europe Dairy Free Shortening Market Snapshot, Q4-2024

Figure 13: Europe Dairy Free Shortening Market Size Forecast by Type, 2021- 2032

Figure 14: Europe Dairy Free Shortening Market Size Forecast by Application, 2021- 2032

Figure 15: Europe Dairy Free Shortening Market Share by Country, 2023

Figure 16: Asia Pacific Dairy Free Shortening Market Snapshot, Q4-2024

Figure 17: Asia Pacific Dairy Free Shortening Market Size Forecast by Type, 2021- 2032

Figure 18: Asia Pacific Dairy Free Shortening Market Size Forecast by Application, 2021- 2032

Figure 19: Asia Pacific Dairy Free Shortening Market Share by Country, 2023

Figure 20: South America Dairy Free Shortening Market Snapshot, Q4-2024

Figure 21: South America Dairy Free Shortening Market Size Forecast by Type, 2021- 2032

Figure 22: South America Dairy Free Shortening Market Size Forecast by Application, 2021- 2032

Figure 23: South America Dairy Free Shortening Market Share by Country, 2023

Figure 24: Middle East and Africa Dairy Free Shortening Market Snapshot, Q4-2024

Figure 25: Middle East and Africa Dairy Free Shortening Market Size Forecast by Type, 2021- 2032

Figure 26: Middle East and Africa Dairy Free Shortening Market Size Forecast by Application, 2021- 2032

Figure 27: Middle East and Africa Dairy Free Shortening Market Share by Country, 2023

Figure 28: United States Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 29: Canada Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 30: Mexico Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 31: Germany Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 32: France Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 33: United Kingdom Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 34: Spain Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 35: Italy Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 36: Russia Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 37: Rest of Europe Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 38: China Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 39: India Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 40: Japan Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 41: South Korea Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 42: Australia Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 43: South East Asia Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 44: Rest of APAC Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 45: Brazil Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 46: Argentina Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 47: Rest of LATAM Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 48: Saudi Arabia Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 49: UAE Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 50: South Africa Dairy Free Shortening Market Size Outlook, \$ Million, 2021- 2032

Figure 51: Research Methodology

Figure 52: Forecast Methodology

List Of Tables

LIST OF TABLES

Table 1: Market Scope and Segmentation

Table 2: Global Dairy Free Shortening Market Size Outlook, \$Million, 2021 to 2032

Table 3: Low Case Scenario Forecasts

Table 4: Reference Case Scenario Forecasts

Table 5: High Growth Scenario Forecasts

Table 6: Global Dairy Free Shortening Market Size Outlook by Segments, 2021- 2032

Table 7: Global Dairy Free Shortening Market Size Outlook by Region, 2021- 2032

Table 8: Country Mapping, 2023 vs. 2032

Table 9: North America- Dairy Free Shortening Market Outlook by Type, 2021- 2032

Table 10: North America- Dairy Free Shortening Market Outlook by Country, 2021- 2032

Table 11: Europe - Dairy Free Shortening Market Outlook by Type, 2021- 2032

Table 12: Europe - Dairy Free Shortening Market Outlook by Country, 2021- 2032

Table 13: Asia Pacific - Dairy Free Shortening Market Outlook by Type, 2021- 2032

Table 14: Asia Pacific - Dairy Free Shortening Market Outlook by Country, 2021- 2032

Table 15: South America- Dairy Free Shortening Market Outlook by Type, 2021- 2032

Table 16: South America- Dairy Free Shortening Market Outlook by Country, 2021- 2032

Table 17: Middle East and Africa - Dairy Free Shortening Market Outlook by Type, 2021- 2032

Table 18: Middle East and Africa - Dairy Free Shortening Market Outlook by Country, 2021- 2032

Table 19: Business Snapshots of Leading Dairy Free Shortening Companies

Table 20: Product Profiles of Leading Dairy Free Shortening Companies

Table 21: SWOT Profiles of Leading Dairy Free Shortening Companies

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