

Counterfeit Drug Detection Device Market Size, Trends, Analysis, and Outlook By Technology (Infrared and Near Infrared Spectroscopy, Microfluidic, Rapid Chemical Testing, Raman Spectroscopy, RFID Technology, Others), By Modality (Benchtop Devices, Handheld Devices), By Application (Chemical Composition, Packaging and Labeling Detection), by Country, Segment, and Companies, 2024-2032

<https://marketpublishers.com/r/C26054CFF979EN.html>

Date: April 2024

Pages: 205

Price: US\$ 3,980.00 (Single User License)

ID: C26054CFF979EN

Abstracts

The global Counterfeit Drug Detection Device market size is poised to register 4.6% growth from 2024 to 2032, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Counterfeit Drug Detection Device market across By Technology (Infrared and Near Infrared Spectroscopy, Microfluidic, Rapid Chemical Testing, Raman Spectroscopy, RFID Technology, Others), By Modality (Benchtop Devices, Handheld Devices), By Application (Chemical Composition, Packaging and Labeling Detection)

With the increasing globalization of pharmaceutical supply chains and the growing prevalence of counterfeit and substandard medicines posing significant risks to patient safety and public health, there is a rising demand for counterfeit drug detection devices that enable rapid and accurate authentication of pharmaceutical products, ensuring supply chain integrity and regulatory compliance. Market growth is driven by factors such as expanding pharmaceutical markets, rising incidence of counterfeit drugs and illicit trade activities, and advancements in spectroscopy and chromatography techniques for drug analysis and identification. Additionally, the expanding applications of handheld and portable detection devices, as well as the development of smartphone-

based authentication solutions and blockchain-enabled traceability platforms, contribute to market expansion. Further, the emphasis on regulatory enforcement, supply chain security, and anti-counterfeiting strategies, along with efforts to enhance international collaboration and capacity building for counterfeit detection and enforcement agencies, is expected to further accelerate market growth in the coming years.

Counterfeit Drug Detection Device Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Counterfeit Drug Detection Device market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Counterfeit Drug Detection Device survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Counterfeit Drug Detection Device industry.

Key market trends defining the global Counterfeit Drug Detection Device demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Counterfeit Drug Detection Device Market Segmentation- Industry Share, Market Size, and Outlook to 2032

The Counterfeit Drug Detection Device industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Counterfeit Drug Detection Device companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Counterfeit Drug Detection Device

industry

Leading Counterfeit Drug Detection Device companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Counterfeit Drug Detection Device companies.

Counterfeit Drug Detection Device Market Study- Strategic Analysis Review

The Counterfeit Drug Detection Device market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Counterfeit Drug Detection Device Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Counterfeit Drug Detection Device industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three case scenarios- low case, reference case, and high case scenarios.

Counterfeit Drug Detection Device Country Analysis and Revenue Outlook to 2032

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2032. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2032.

North America Counterfeit Drug Detection Device Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong healthcare infrastructure. Leading companies focus on new product launches in the changing environment. The US healthcare expenditure is expected to grow to \$4.8 trillion in 2024 (around 3.7% growth in 2024), potentially driving demand for various Counterfeit Drug Detection Device market segments. Similarly, Strong market demand is encouraging Canadian Counterfeit Drug Detection Device companies to invest in niche segments. Further, as Mexico continues to strengthen its relations and invest in technological advancements, the Mexico Counterfeit Drug Detection Device market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Counterfeit Drug Detection Device Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Counterfeit Drug Detection Device industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Counterfeit Drug Detection Device market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Counterfeit Drug Detection Device Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Counterfeit Drug Detection Device in Asia Pacific. In particular, China, India, and South East Asian

Counterfeit Drug Detection Device markets present a compelling outlook for 2032, acting as a magnet for both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

Latin America Counterfeit Drug Detection Device Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Counterfeit Drug Detection Device Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Counterfeit Drug Detection Device market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Counterfeit Drug Detection Device.

Counterfeit Drug Detection Device Market Company Profiles

The global Counterfeit Drug Detection Device market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Bayer AG, Consumer Physics Inc, GAO Research Inc, Konica Minolta Sensing Americas Inc, Nynomic Group, Rigaku Corp, Stratio Inc, Systech Group Ltd, Thermo Fisher Scientific Inc.

Recent Counterfeit Drug Detection Device Market Developments

The global Counterfeit Drug Detection Device market study presents recent market

news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Counterfeit Drug Detection Device Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Technology

Infrared and Near Infrared Spectroscopy

Microfluidic

Rapid Chemical Testing

Raman Spectroscopy

RFID Technology

Others

By Modality

Benchtop Devices

Handheld Devices

By Application

Chemical Composition

Packaging and Labeling Detection

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Bayer AG

Consumer Physics Inc

GAO Research Inc

Konica Minolta Sensing Americas Inc

Nynomic Group

Rigaku Corp

Stratio Inc

Systech Group Ltd

Thermo Fisher Scientific Inc

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Counterfeit Drug Detection Device Market Overview and Key Findings, 2024
- 1.2 Counterfeit Drug Detection Device Market Size and Growth Outlook, 2021- 2030
- 1.3 Counterfeit Drug Detection Device Market Growth Opportunities to 2030
- 1.4 Key Counterfeit Drug Detection Device Market Trends and Challenges
 - 1.4.1 Counterfeit Drug Detection Device Market Drivers and Trends
 - 1.4.2 Counterfeit Drug Detection Device Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Counterfeit Drug Detection Device Companies

2. COUNTERFEIT DRUG DETECTION DEVICE MARKET SIZE OUTLOOK TO 2030

- 2.1 Counterfeit Drug Detection Device Market Size Outlook, USD Million, 2021- 2030
- 2.2 Counterfeit Drug Detection Device Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. COUNTERFEIT DRUG DETECTION DEVICE MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. COUNTERFEIT DRUG DETECTION DEVICE MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
By Technology

Infrared and Near Infrared Spectroscopy

Microfluidic

Rapid Chemical Testing

Raman Spectroscopy

RFID Technology

Others

By Modality

Benchtop Devices

Handheld Devices

By Application

Chemical Composition

Packaging and Labeling Detection

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Counterfeit Drug Detection Device Market, 2025

5.2 Asia Pacific Counterfeit Drug Detection Device Market Size Outlook by Type, 2021-2030

5.3 Asia Pacific Counterfeit Drug Detection Device Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Counterfeit Drug Detection Device Market, 2025

5.5 Europe Counterfeit Drug Detection Device Market Size Outlook by Type, 2021-2030

5.6 Europe Counterfeit Drug Detection Device Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Counterfeit Drug Detection Device Market, 2025

5.8 North America Counterfeit Drug Detection Device Market Size Outlook by Type, 2021- 2030

5.9 North America Counterfeit Drug Detection Device Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Counterfeit Drug Detection Device Market, 2025

5.11 South America Pacific Counterfeit Drug Detection Device Market Size Outlook by Type, 2021- 2030

5.12 South America Counterfeit Drug Detection Device Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Counterfeit Drug Detection Device Market, 2025

5.14 Middle East Africa Counterfeit Drug Detection Device Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Counterfeit Drug Detection Device Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Counterfeit Drug Detection Device Market Size Outlook and Revenue Growth Forecasts

6.2 US Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Counterfeit Drug Detection Device Industry Drivers and

Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

6.34 Brazil Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.36 Argentina Market Size Outlook and Revenue Growth Forecasts

6.36 Argentina Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts

6.38 Rest of South America Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.39 Middle East Market Size Outlook and Revenue Growth Forecasts

6.40 Middle East Counterfeit Drug Detection Device Industry Drivers and Opportunities

6.41 Africa Market Size Outlook and Revenue Growth Forecasts

6.42 Africa Counterfeit Drug Detection Device Industry Drivers and Opportunities

7. COUNTERFEIT DRUG DETECTION DEVICE MARKET OUTLOOK ACROSS SCENARIOS

7.1 Low Growth Case

7.2 Reference Growth Case

7.3 High Growth Case

8. COUNTERFEIT DRUG DETECTION DEVICE COMPANY PROFILES

8.1 Profiles of Leading Counterfeit Drug Detection Device Companies in the Market

8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

8.3 Financial Performance and Key Metrics

Bayer AG

Consumer Physics Inc

GAO Research Inc

Konica Minolta Sensing Americas Inc

Nynomic Group

Rigaku Corp

Stratio Inc

Systech Group Ltd

Thermo Fisher Scientific Inc.

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

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