

# **Corticosteroids Market Size, Trends, Analysis, and Outlook By Product(Glucocorticoids, Mineralocorticoids), By Route of administration(Topical steroids, Inhaled steroids, Oral forms, Systemic forms, Others), By Application(Rheumatology, Skin allergies, Endocrinology, Gastroenterology, Acute respiratory diseases, Others), by Region, Country, Segment, and Companies, 2024-2030**

<https://marketpublishers.com/r/C88184E0A346EN.html>

Date: March 2024

Pages: 190

Price: US\$ 3,980.00 (Single User License)

ID: C88184E0A346EN

## **Abstracts**

The global Corticosteroids market size is poised to register 5.15% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Corticosteroids market across By Product(Glucocorticoids, Mineralocorticoids), By Route of administration(Topical steroids, Inhaled steroids, Oral forms, Systemic forms, Others), By Application(Rheumatology, Skin allergies, Endocrinology, Gastroenterology, Acute respiratory diseases, Others).

The corticosteroids market is witnessing significant growth driven by the increasing prevalence of inflammatory and autoimmune diseases, the growing demand for effective anti-inflammatory therapies, and advancements in drug delivery systems in 2024 and beyond. Corticosteroids, potent anti-inflammatory agents, are widely used in the management of conditions such as asthma, rheumatoid arthritis, and dermatological disorders. Market expansion is further fueled by the introduction of novel corticosteroid formulations, including long-acting injectables, inhalers, and topical preparations, offering improved efficacy, safety, and patient compliance. Moreover, the rising

incidence of respiratory diseases, allergic reactions, and skin disorders is driving the demand for corticosteroid-based medications. Additionally, strategic collaborations between pharmaceutical companies, research institutions, and regulatory bodies to develop innovative corticosteroid therapies and expand their therapeutic indications are shaping the future landscape of the corticosteroids market. Furthermore, the emergence of biosimilar corticosteroids and the increasing focus on personalized medicine are expected to drive market growth and address unmet medical needs globally.

### Corticosteroids Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Corticosteroids market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Corticosteroids survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Corticosteroids industry.

### Key market trends defining the global Corticosteroids demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

### Corticosteroids Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Corticosteroids industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Corticosteroids companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

### Key strategies adopted by companies within the Corticosteroids industry

Leading Corticosteroids companies are boosting investments to capitalize on untapped

potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Corticosteroids companies.

### Corticosteroids Market Study- Strategic Analysis Review

The Corticosteroids market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

**Industry Dynamics:** Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

### Corticosteroids Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Corticosteroids industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

### Corticosteroids Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

## North America Corticosteroids Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Corticosteroids market segments. Similarly, Strong end-user demand is encouraging Canadian Corticosteroids companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Corticosteroids market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

## Europe Corticosteroids Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Corticosteroids industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Corticosteroids market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

## Asia Pacific Corticosteroids Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Corticosteroids in Asia Pacific. In particular, China, India, and South East Asian Corticosteroids markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a

comprehensive outlook of 6 major markets in the region.

Latin America Corticosteroids Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Corticosteroids Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Corticosteroids market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Corticosteroids.

Corticosteroids Market Company Profiles

The global Corticosteroids market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are AstraZeneca plc, Bayer Pharmaceutical, Cipla Inc., GlaxoSmithKline plc, Johnson & Johnson Services, Inc., Leo Pharma, Merck & Co., Inc., Novartis AG, Pfizer Inc., Sanofi S.A., Sumitomo Corporation, , ,

Recent Corticosteroids Market Developments

The global Corticosteroids market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Corticosteroids Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

## Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

## Market Segmentation:

By Product

Glucocorticoids

Mineralocorticoids

By Route of administration

Topical steroids

Inhaled steroids

Oral forms

Systemic forms

Others

By Application

Rheumatology

Skin allergies

Endocrinology

Gastroenterology

Acute respiratory diseases

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

AstraZeneca plc

Bayer Pharmaceutical

Cipla Inc.

GlaxoSmithKline plc

Johnson & Johnson Services, Inc.

Leo Pharma

Merck & Co., Inc.

Novartis AG

Pfizer Inc.

Sanofi S.A.

Sumitomo Corporation

Formats Available: Excel, PDF, and PPT



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Inhaled steroids

Oral forms

Systemic forms

Others

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Rheumatology

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Others

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Bayer Pharmaceutical

Cipla Inc.

GlaxoSmithKline plc

Johnson & Johnson Services, Inc.

Leo Pharma

Merck & Co., Inc.

Novartis AG

Pfizer Inc.

Sanofi S.A.

Sumitomo Corporation

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