

Constant Velocity Joint Market Size, Trends, Analysis, and Outlook by Type (Fixed Joints, Plunge Joints [Tripod & Ball], Inboard Joints & Outboard Joints, Rzeppa, Tripod), Application (Passenger Cars, Commercial Vehicles), Sales Channel (OEMs, Aftermarket), by Country, Segment, and Companies, 2024-2030

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## **Abstracts**

The global Automotive Near Field Communication System market size is poised to register 6.46% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Near Field Communication System market by Type (Automotive Keyless Entry System, Broadcasting and Information System, Others), Application (Passenger Car, Commercial Vehicle), Usability Type (Communication support, Car-Customer Interaction, Information retrieval, Car key with NFC interface, Others). The Automotive Near Field Communication (NFC) System Market is poised for significant growth and innovation by 2030, driven by a combination of technological advancements, connectivity requirements, and changing consumer behaviors. With vehicles evolving into highly connected ecosystems, there's a growing demand for NFC systems that enable seamless communication and interaction between vehicles and external devices. Trends such as the rise of smart mobility solutions, the adoption of contactless payment systems, and the integration of NFC-enabled smartphone connectivity are reshaping the requirements for automotive NFC systems, driving the need for solutions that offer enhanced security, reliability, and interoperability. In addition, as consumers seek personalized and convenient in-car experiences, there's a rising emphasis on NFC systems that facilitate easy pairing with smartphones, digital key access, and wireless charging functionalities. With automotive NFC systems playing



a crucial role in enabling connected and convenient mobility experiences, the Automotive NFC System Market is poised for sustained growth and advancement, shaping the future of automotive connectivity and digitalization..

Automotive Near Field Communication System Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Near Field Communication System market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automotive Near Field Communication System survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Near Field Communication System industry.

Key market trends defining the global Automotive Near Field Communication System demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automotive Near Field Communication System Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Near Field Communication System industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Near Field Communication System companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Automotive Near Field Communication System industry

Leading Automotive Near Field Communication System companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational



excellence. The report provides key strategies opted for by the top 10 Automotive Near Field Communication System companies.

Automotive Near Field Communication System Market Study- Strategic Analysis Review

The Automotive Near Field Communication System market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Automotive Near Field Communication System Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Automotive Near Field Communication System industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Automotive Near Field Communication System Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automotive Near Field Communication System Market Size Outlook-Companies plan for focused investments in a changing environment. The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Near Field Communication



System market segments. Similarly, Strong end-user demand is encouraging Canadian Automotive Near Field Communication System companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Near Field Communication System market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Automotive Near Field Communication System Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Automotive Near Field Communication System industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automotive Near Field Communication System market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automotive Near Field Communication System Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Near Field

Communication System in Asia Pacific. In particular, China, India, and South East Asian

Automotive Near Field Communication System markets present a compelling outlook

for 2030, acting as a magnet for both domestic and multinational manufacturers seeking

growth opportunities. Similarly, with a burgeoning population and a rising middle class,

India offers a vast consumer market. Japanese and Korean companies are quickly

aligning their strategies to navigate changes, explore new markets, and enhance their

competitive edge. Our report utilizes in-depth interviews with industry experts and

comprehensive data analysis to provide a comprehensive outlook of 6 major markets in

the region.

Latin America Automotive Near Field Communication System Market Size Outlook-Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.



Middle East and Africa Automotive Near Field Communication System Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Near Field Communication System market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automotive Near Field Communication System.

Automotive Near Field Communication System Market Company Profiles
The global Automotive Near Field Communication System market is characterized by
intense competitive conditions with leading companies opting for aggressive marketing
to gain market shares. The report presents business descriptions, SWOT analysis,
growth strategies, and financial profiles. Leading companies included in the study are
Alps Alpine Co. Ltd, Broadcom Inc, Continental AG, Delphi Technologies, Denso Corp,
Invers GmbH, Marquardt GmbH, Microchip Technology Inc, NXP Semiconductors N.V.,
onvadis GmbH, Qualcomm Inc, STMicroelectronics N.V., Texas Instruments Inc,
Veoneer Inc.

Recent Automotive Near Field Communication System Market Developments
The global Automotive Near Field Communication System market study presents recent
market news and developments including new product launches, mergers, acquisitions,
expansions, product approvals, and other updates in the industry.

Automotive Near Field Communication System Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

**Qualitative Analysis** 

**Pricing Analysis** 

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High



Market Segmentation:

Type

Automotive Keyless Entry System

Broadcasting and Information System

Others

Application

Passenger Car

Commercial Vehicle

**Usability Type** 

Communication support

Car-Customer Interaction

Information retrieval

Car key with NFC interface

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Alps Alpine Co. Ltd

Broadcom Inc

Continental AG

Delphi Technologies

Denso Corp

Invers GmbH

Marquardt GmbH

Microchip Technology Inc

NXP Semiconductors N.V.

onvadis GmbH

Qualcomm Inc.

STMicroelectronics N.V.

Texas Instruments Inc

Veoneer Inc.

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Type

**Fixed Joints** 

Plunge Joints [Tripod & Ball]



Inboard Joints & Outboard Joints

Rzeppa

Tripod

Application

Passenger Cars

Commercial Vehicles

Sales Channel

**OEMs** 

Aftermarket

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American Axle & Manufacturing Inc

Dana Inc

**GKN** plc

GSP Automotive Group Wenzhou Co. Ltd

Hyundai WIA Corp

IFA Group

JTEKT Corp

Nexteer Automotive Group Ltd

NTN Corp

SKF AB

Weasler Engineering BV

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