

Commercial Vehicle Braking Systems Market Size, Trends, Analysis, and Outlook by Type (Drum Brake, Disc Brake), Application (Service Brakes, Parking Brakes, Others), Brake Force Distribution (Single Acting Brakes, Dual Acting Brakes), Power Source (Mechanical Braking System, Hydraulic Braking System, Air or Pneumatic Braking System, Vacuum Braking System, Magnetic Braking System, Electric Braking System), Vehicle (Light Commercial Vehicles, Heavy Commercial Vehicles), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Automotive Refinish Coatings market size is poised to register 5.61% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Refinish Coatings market by Type (Solvent-borne coatings, Water-borne coatings, UV cured Coatings), Resin (Polyurethane, Alkyd, Acrylic), Application (Passenger Vehicle, Commercial Vehicle), End-User (Auto Body Repair Shops, Automotive Manufacturing Shops, Garages, Others).

The Automotive Refinish Coatings Market is poised for significant evolution and innovation by 2030, driven by a combination of technological advancements, environmental regulations, and changing consumer preferences. As the automotive industry continues to embrace sustainability and digitalization, there's a growing demand for eco-friendly coatings that offer superior performance, durability, and aesthetic appeal. Trends such as waterborne coatings, low-VOC formulations, and

advanced application technologies are reshaping the requirements for automotive refinish coatings, driving the need for solutions that provide excellent color match, fast drying times, and easy application. In addition, as vehicle ownership patterns shift toward longer lifecycles and increased customization, there's a rising emphasis on coatings that offer flexibility, versatility, and resistance to scratches and corrosion. Further, as automotive OEMs and refinishers seek to reduce waste and optimize resource usage, there's increasing adoption of digital tools and automation for precise color matching and efficient coating application. With the automotive industry moving toward electrification and autonomous driving, coupled with the increasing demand for personalized and sustainable mobility solutions, the Automotive Refinish Coatings Market is poised for sustained growth and advancement, shaping the future of automotive aesthetics and environmental stewardship..

Automotive Refinish Coatings Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Refinish Coatings market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automotive Refinish Coatings survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Refinish Coatings industry.

Key market trends defining the global Automotive Refinish Coatings demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automotive Refinish Coatings Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Refinish Coatings industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Refinish Coatings companies scaling up production in these sub-segments with a focus on expanding into emerging

countries.

Key strategies adopted by companies within the Automotive Refinish Coatings industry
Leading Automotive Refinish Coatings companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automotive Refinish Coatings companies.

Automotive Refinish Coatings Market Study- Strategic Analysis Review

The Automotive Refinish Coatings market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Automotive Refinish Coatings Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Automotive Refinish Coatings industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Automotive Refinish Coatings Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automotive Refinish Coatings Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large

consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Refinish Coatings market segments. Similarly, Strong end-user demand is encouraging Canadian Automotive Refinish Coatings companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Refinish Coatings market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Automotive Refinish Coatings Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Automotive Refinish Coatings industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automotive Refinish Coatings market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automotive Refinish Coatings Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Refinish Coatings in Asia Pacific. In particular, China, India, and South East Asian Automotive Refinish Coatings markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Automotive Refinish Coatings Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued

urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Automotive Refinish Coatings Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Refinish Coatings market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automotive Refinish Coatings.

Automotive Refinish Coatings Market Company Profiles

The global Automotive Refinish Coatings market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are 3M Co., Akzo Nobel NV, Alps Coating Sdn Bhd, Angel Coating Pvt. Ltd, Axalta Coating Systems Ltd, BASF SE, BERNARDO ECENARRO S.A., Carl Schlenk AG, Covestro AG, General Paint Co., Kansai Paint Co. Ltd, KAPCI Coatings Systems LLC, Nippon Paint Holdings Co. Ltd, NOROO Paint and Coatings Co. Ltd, NOVOL Sp zoo, PPG Industries Inc, S.Coat Co. Ltd, Tara Paints and Chemicals, The Sherwin-Williams Company, TOA Paint (Thailand) Public Company Ltd.

Recent Automotive Refinish Coatings Market Developments

The global Automotive Refinish Coatings market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automotive Refinish Coatings Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis
Macroeconomic Impact Analysis
Case Scenarios- Low, Base, High

Market Segmentation:

Type

Solvent-borne coatings

Water-borne coatings

UV cured Coatings

Resin

Polyurethane

Alkyd

Acrylic

Application

Passenger Vehicle

Commercial Vehicle

End-User

Auto Body Repair Shops

Automotive Manufacturing Shops

Garages

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

3M Co.

Akzo Nobel NV

Alps Coating Sdn Bhd

Angel Coating Pvt. Ltd

Axalta Coating Systems Ltd

BASF SE

BERNARDO ECENARRO S.A.

Carl Schlenk AG

Covestro AG

General Paint Co.
Kansai Paint Co. Ltd
KAPCI Coatings Systems LLC
Nippon Paint Holdings Co. Ltd
NOROO Paint and Coatings Co. Ltd
NOVOL Sp zoo
PPG Industries Inc
S.Coat Co. Ltd
Tara Paints and Chemicals
The Sherwin-Williams Company
TOA Paint (Thailand) Public Company Ltd.
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Type

Drum Brake

Disc Brake

Application

Service Brakes

Parking Brakes

Others

Brake Force Distribution

Single Acting Brakes

Dual Acting Brakes

Power Source

Mechanical Braking System

Hydraulic Braking System

Air or Pneumatic Braking System

Vacuum Braking System

Magnetic Braking System

Electric Braking System

Vehicle

Light Commercial Vehicles

Heavy Commercial Vehicles

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ContiTech AG

Federal-Mogul LLC

Hyundai Mobis Co. Ltd

Knorr-Bremse AG

Robert Bosch GmbH

SKF AB

WABCO Holdings Inc

Wilwood Engineering Inc

ZF Friedrichshafen AG

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