

# **Commercial Vehicle Braking System Market Size, Share, Trends, Growth, Outlook, and Insights Report, 2023- Industry Forecasts by Type, Application, Segments, Countries, and Companies, 2018- 2030**

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## **Abstracts**

The Commercial Vehicle Braking System market is a large and high-potential growth industry. In 2023, the market is poised to register positive year-on-year growth over 2022. Further, the Commercial Vehicle Braking System market size maintains a super-linear growth trajectory, registering continuous expansion from 2023 to 2030.

As we enter the late half of 2023, the Commercial Vehicle Braking System industry is poised for significant growth and transformation. The “Commercial Vehicle Braking System Market Size, Share, Trends, Growth, Outlook, and Insights Report, 2023- Data Forecasts by Type, Application, Segments, Countries, and Companies, 2018- 2030” report details the definition and advantages of Commercial Vehicle Braking System.

### **Overview of the Commercial Vehicle Braking System Industry in 2023**

The accelerating development of the industry is driven by a widening application base, R&D investment in new product development, competitive strategies focusing on expanding into niche segments, and potential growth prospects for Commercial Vehicle Braking System Companies in developing countries.

The Commercial Vehicle Braking System Insights Report provides key market size and share outlook, short-term and long-term trends, potential opportunities, analytical models, current market conditions, scenario analysis, post-COVID analysis, competitive landscape, company profiles, and market news and developments.

## Commercial Vehicle Braking System Market Size, Share, and Trend Analysis

The global Commercial Vehicle Braking System market plays a major role in the global electronics and semiconductors industry. The report provides a comprehensive and in-depth analysis of different segments across the industry.

Further, potential types, applications, products, and other Commercial Vehicle Braking System segments are analyzed in the market study.

**Commercial Vehicle Braking System Market Statistics-** Current status of the Commercial Vehicle Braking System industry and the key statistics for 2023 are provided in detail.

**Strategic Analysis of Commercial Vehicle Braking System Industry-** Competitive analysis, vendor landscape, SWOT profiles, and product profiles are included.

**Market Trends and Insights-** The Commercial Vehicle Braking System Insights report provides a detailed examination of key market trends, drivers, and their impact on demand. Further, the increasing importance of Commercial Vehicle Braking System across industries is discussed.

**Market Developments-** Mergers, acquisitions, product launches, capacity expansion plans, and other developments announced by leading Commercial Vehicle Braking System companies are included in the study.

**Commercial Vehicle Braking System Market Opportunities-** Potential growth opportunities and quantitative comparison of different segments to provide an assessment of diverse opportunities in the industry.

**Regional analysis-** Further, a geographical analysis of the Commercial Vehicle Braking System industry, highlighting key markets and their growth prospects is included. The market size across six regions including North America, Asia Pacific, Europe, South America, the Middle East, and Africa is forecast to 2030.

### Analytical Frameworks

The Commercial Vehicle Braking System insights report uses multiple analytical frameworks for analyzing the global Commercial Vehicle Braking System industry. The

tools include- Industry SWOT, Porter's Five Forces Analysis, PESTLE analysis, scenario analysis, and others.

Industry SWOT- The report identifies the key strengths, weaknesses, opportunities, and threats facing the global markets in 2023 and beyond.

Scenario analysis- 4 scenarios for the long-term future based on the global economy are analyzed.

Porter's Five Forces Analysis- The report quantifies Porter's five forces analysis to assess the market attractiveness using the weighted average of the Bargaining power of buyers, Bargaining power of suppliers, Threat of substitutes, Threat of new entrants, and intensity of competitive rivalry.

PESTLE Analysis- Six segments of the general environment surrounding the Commercial Vehicle Braking System industry including political, economic, social, technological, environmental, and legal factors are briefed.

#### Future Commercial Vehicle Braking System Growth Outlook and Opportunities

The chapter provides a detailed analysis of market size, growth rate, revenue trends, and volume analysis over the historical period from 2018 up to 2022. Projection of the future growth prospects and opportunities in the Commercial Vehicle Braking System industry along with insights into each of the potential market segments is included in the study. Further, the evaluation of factors driving market growth across markets is provided. In addition, the latest technological advancements and an analysis of the impact of these advancements on the performance, reliability, and efficiency of products are included.

#### Market Dynamics- Impact Analysis and Post-COVID Outlook of Commercial Vehicle Braking System Industry

Optimistic economic conditions are observed in H2-2023 across multiple scenarios. The current edition of the Commercial Vehicle Braking System Market Study identifies brighter views for 2023 and an increasingly optimistic global outlook over the forecast period.

However, the market is also constrained by challenges of geopolitical instability and conflicts with the Russia-Ukraine war and inflation conditions in the US and other

markets, and rising interest rates continue to restrain the market growth prospects.

The four case scenarios considered for countries in the study are -

Sluggish economic growth, with emphasis on savings and low expenditure

Despite growth fluctuations, consumer confidence remains robust and gains continue for companies

Investments in technology deployment and productive investments

Stronger consumer demand and higher investments supporting solid growth

Commercial Vehicle Braking System Market Trends- Emerging markets present strong growth prospects

According to the World Bank, over 85% of the world's population lives in the Asia Pacific, the Middle East and Africa (MEA), or South America. An increasing volume of companies are expanding their production and marketing bases to these countries as the consumption power of individuals continues to strengthen.

Several new market entrants are targeting niche economically attractive Commercial Vehicle Braking System segments when expanding into these markets. We anticipate the Commercial Vehicle Braking System sales growth in developing countries to continue to accelerate rapidly over the forecast period.

North America Commercial Vehicle Braking System Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

The past few quarters have been encouraging for North American Commercial Vehicle Braking System market suppliers. A large number of Commercial Vehicle Braking System companies are reporting profitability after several quarters of margin declines. Focus on increasing operational efficiency, capturing niche market opportunities, and others are widely observed. The North American Commercial Vehicle Braking System industry research identifies the key market trends, driving forces, and growth opportunities across 3 countries including the United States, Canada, and Mexico markets.

## Europe Commercial Vehicle Braking System Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Leading European Commercial Vehicle Braking System companies are focusing on customer orientation, sustainable supply chains, and economic value creation to succeed in long-term market conditions. As Asian manufacturers enter the European markets, the region's electronics and semiconductors sector is undergoing a paradigm shift. The European Commercial Vehicle Braking System industry is also facing the significant impact of the Russia-Ukraine war. The insights report analyzes the Western European Commercial Vehicle Braking System countries including Germany, France, Spain, the United Kingdom, Italy, and other European countries including Russia, Turkey, and others.

## Asia Pacific Commercial Vehicle Braking System Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Economic growth and shifting consumer preferences are set to shape the future of the Asia Pacific Commercial Vehicle Braking System industry. Leading companies in China, India, Japan, South Korea, Australia, Indonesia, South East Asia, and other regions are focusing on rapid business expansion through new product launches. The Commercial Vehicle Braking System insights report provides the market size outlook across these countries from 2018 to 2030.

## South America Commercial Vehicle Braking System Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

South American countries including Brazil, Argentina, Chile, and others continue to demonstrate robust value-creation potential through 2030. Both traditional players and new start-ups are spending more on expanding products to niche consumer segments. Increasing urbanization, infrastructure development, and improving disposable incomes are likely to drive the market outlook over the forecast period.

## Middle East and Africa Commercial Vehicle Braking System Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

The Middle East and African regions have a growing population, increasing urbanization, and improving standards of living, all of which contribute to the rising Commercial Vehicle Braking System demand. Further, Sustainability and environmental concerns are gaining prominence in the GCC region. In Africa, vehicle sales continued

an upward trend and the rapid growth in infrastructure in the African region enables Commercial Vehicle Braking System companies to generate significant business growth in the medium to long-term future.

## Competitive Insights

The landscape of the industry is shifting, moving away from traditional competition between peers and embracing new forms of competitive interactions. There is an increasing trend among companies from building products to building businesses. Companies are investing in developing new growth opportunities with market leaders increasingly focused on building and scaling up new businesses.

The Commercial Vehicle Braking System insights report provides a competitive analysis of the industry in 2023. The business profiles of the leading 10 companies are profiled in the study along with their SWOT profile, financials, products and services, and market developments. In addition, an evaluation of the competitive landscape, including major players, market share, and strategies adopted by key manufacturers is provided in the research study. The report also identifies the most prominent challenges and potential growth barriers faced by leading companies.

## Report scope

Data for 13 years: Historic data from 2018 to 2022 and industry forecasts from 2023 to 2030

3 Parameters- Value, Volume, and Pricing Data

6 Regions- Asia Pacific, Europe, North America, South America, Middle East, Africa

27 Countries: United States, Canada, Mexico, Germany, France, Spain, United Kingdom, Italy, Russia, Turkey, Rest of Europe, China, India, Japan, South Korea, Australia, Indonesia, South East Asia, Saudi Arabia, United Arab Emirates, Rest of Middle East, South Africa, Egypt, Rest of Africa, Brazil, Argentina, Other South America

10 Companies- Leading companies with detailed profiles

5 Models- Scenario analysis, Porter's five forces, Industry SWOT, Pricing

analysis, PESTLE

8 Market Dynamics- Trends, Drivers, Growth Restraints, Opportunities

Unique Additions to the current edition-

Impact of market developments including the Russia- Ukraine War, inflation across countries, supply-chain conditions, labor-market pressures, recession, trade, and other global factors

Pricing Analysis across types, applications, and countries for 2023 and industry Forecasts to 2030

electronics and semiconductors industry trends and market forecasts

Driving forces supporting the Commercial Vehicle Braking System sales in each of the 24 countries

Complimentary Excel spreadsheet and print authentication for a single-user license

Key Questions answered in this report-

1. What are the key regions in the global Commercial Vehicle Braking System industry?
2. Who are the major companies or key players operating in the global Commercial Vehicle Braking System industry?
3. What has been the impact of COVID-19 on the global Commercial Vehicle Braking System industry?
4. What is the projected compound annual growth rate (CAGR) of the global Commercial Vehicle Braking System market size for the period 2023-2028?
5. What are the key factors driving the growth of the global Commercial Vehicle Braking System industry?

6. How is the global Commercial Vehicle Braking System industry segmented based on product types?
7. What are the emerging trends and opportunities in the global Commercial Vehicle Braking System industry?
8. What are the challenges and obstacles faced by the global Commercial Vehicle Braking System market?
9. What are the competitive landscape and strategies of global Commercial Vehicle Braking System companies?
10. What are the innovations and advancements in product development within the global Commercial Vehicle Braking System industry?
11. What are the strategies adopted by key players in the global Commercial Vehicle Braking System market to maintain a competitive edge?
12. How is the global Commercial Vehicle Braking System industry expected to evolve in terms of demand and market dynamics in the coming years?



## Contents

### 1 FOREWORD

### 2 EXECUTIVE SUMMARY

- 2.1 Key Findings, 2023
- 2.2 Market Overview
- 2.3 Market Highlights

### 3 REPORT GUIDE

- 3.1 Study Scope and Objectives
- 3.2 Market Segmentation
- 3.3 Methodology and Sources
- 3.4 Primary and Secondary Data Sources
- 3.5 Market Estimation- Data Triangulation
- 3.6 Forecast Methodology
- 3.7 Key Assumptions

### 4 INTRODUCTION

- 4.1 Market Definition and Evolution
- 4.2 Historical Market Size and Trends, 2018- 2022
- 4.3 Forecast Market Size, 2023- 2030
- 4.4 Industry Value Chain Analysis
- 4.5 Porter's Five Forces Analysis

### 5 MARKET ASSESSMENT

- 5.1 Post-COVID-19 Growth Prospects for the Commercial Vehicle Braking System Industry
- 5.2 Likely Case – Industry Forecasts
- 5.3 Optimistic Case- Industry Forecasts
- 5.4 Pessimistic Case- Industry Forecasts
- 5.5 Market Dynamics-
- 5.6 Drivers
- 5.7 Trends

5.8 Opportunities

5.9 Challenges

## **6 COMMERCIAL VEHICLE BRAKING SYSTEM MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

6.1 Global Commercial Vehicle Braking System Growth Outlook by Type, \$ Million, 2018- 2022, 2023- 2030

6.2 Global Commercial Vehicle Braking System Growth Outlook by Product, \$ Million, 2018- 2022, 2023- 2030

6.3 Global Commercial Vehicle Braking System Growth Outlook by Application, \$ Million, 2018- 2022, 2023- 2030

## **7 NORTH AMERICA COMMERCIAL VEHICLE BRAKING SYSTEM MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

7.1 North America Commercial Vehicle Braking System Industry Current Market Conditions, 2023

7.2 North America Commercial Vehicle Braking System Market Trends and Opportunities

7.3 North America Commercial Vehicle Braking System Growth Outlook by Type

7.4 North America Commercial Vehicle Braking System Growth Outlook by Product

7.5 North America Commercial Vehicle Braking System Growth Outlook by Application

7.6 North America Commercial Vehicle Braking System Market Size Outlook by Country

7.7 United States Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

7.8 Canada Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

7.9 Mexico Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

## **8 EUROPE COMMERCIAL VEHICLE BRAKING SYSTEM MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

8.1 Europe Commercial Vehicle Braking System Industry Current Market Conditions, 2023

8.2 Europe Commercial Vehicle Braking System Market Trends and Opportunities

8.3 Europe Commercial Vehicle Braking System Growth Outlook by Type

8.4 Europe Commercial Vehicle Braking System Growth Outlook by Product

- 8.5 Europe Commercial Vehicle Braking System Growth Outlook by Application
- 8.6 Europe Commercial Vehicle Braking System Market Size Outlook by Country
- 8.7 Germany Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 8.8 France Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 8.9 United Kingdom Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 8.10. Italy Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 8.11 Spain Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 8.12 Rest of Europe Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

## **9 ASIA PACIFIC COMMERCIAL VEHICLE BRAKING SYSTEM MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

- 9.1 Asia Pacific Commercial Vehicle Braking System Industry Current Market Conditions, 2023
- 9.2 Asia Pacific Commercial Vehicle Braking System Market Trends and Opportunities
- 9.3 Asia Pacific Commercial Vehicle Braking System Growth Outlook by Type
- 9.4 Asia Pacific Commercial Vehicle Braking System Growth Outlook by Product
- 9.5 Asia Pacific Commercial Vehicle Braking System Growth Outlook by Application
- 9.6 Asia Pacific Commercial Vehicle Braking System Growth Outlook by Country
- 9.7 China Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 9.8 Japan Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 9.9 India Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 9.10. Australia Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 9.11 South Korea Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 9.12 South East Asia Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030
- 9.13 Rest of Asia Pacific Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

## **10 SOUTH AMERICA COMMERCIAL VEHICLE BRAKING SYSTEM MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

10.1 South America Commercial Vehicle Braking System Industry Current Market Conditions, 2023

10.2 South America Commercial Vehicle Braking System Market Trends and Opportunities

10.3 South America Commercial Vehicle Braking System Growth Outlook by Type

10.4 South America Commercial Vehicle Braking System Growth Outlook by Product

10.5 South America Commercial Vehicle Braking System Growth Outlook by Application

10.6 South America Commercial Vehicle Braking System Growth Outlook by Country

10.7 Brazil Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

10.8 Argentina Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

10.9 Rest of South America Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

## **11 MIDDLE EAST AND AFRICA COMMERCIAL VEHICLE BRAKING SYSTEM MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS**

11.1 Middle East and Africa Commercial Vehicle Braking System Industry Current Market Conditions, 2023

11.2 Middle East and Africa Commercial Vehicle Braking System Market Trends and Opportunities

11.3 Middle East and Africa Commercial Vehicle Braking System Growth Outlook by Type

11.4 Middle East and Africa Commercial Vehicle Braking System Growth Outlook by Product

11.5 Middle East and Africa Commercial Vehicle Braking System Growth Outlook by Application

11.6 Middle East and Africa Commercial Vehicle Braking System Growth Outlook by Country

11.7 Saudi Arabia Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

11.8 United Arab Emirates Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

11.9 South Africa Commercial Vehicle Braking System Market Size Outlook, \$ Million,

2018 to 2030

11.10. Rest of Middle East Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

11.11 Rest of Africa Commercial Vehicle Braking System Market Size Outlook, \$ Million, 2018 to 2030

## **12 COMPETITIVE LANDSCAPE**

12.1 Competitive Scenario

12.2 Key Players

12.3 Company Profiles of Leading 10 Companies

12.4 Company Snapshot

12.5 Business Description of Leading Commercial Vehicle Braking System Companies

12.6 Commercial Vehicle Braking System Companies- Products and Services

12.7 Commercial Vehicle Braking System Companies- SWOT Analysis

12.8 Financial Profile

## **13 APPENDIX**

13.1 List of Charts and Tables

13.2 Sources and Methodology

13.3 Conclusion and Future Remarks

Tables and Charts

Table 1: Global Commercial Vehicle Braking System Statistics, 2023

Exhibit 2: Research Methodology

Exhibit 3: Forecast Methodology

Table 4: Global Commercial Vehicle Braking System Market Size Forecast, 2021- 2030

Exhibit 5: Global Commercial Vehicle Braking System Outlook, year-on-year, %, 2021-2030

Table 6: Global Commercial Vehicle Braking System Outlook by Type, \$ Million, 2021-2030

Table 7: Global Commercial Vehicle Braking System Outlook by Product, \$ Million, 2021- 2030

Table 8: Global Commercial Vehicle Braking System Outlook by Application, \$ Million, 2021- 2030

Exhibit 9: Porter's Framework

Exhibit 10: SWOT Profile

Exhibit 11: Growth Outlook Scenario Analysis

Table 12: North America Commercial Vehicle Braking System Outlook by Type,

2021-2030

Table 13: North America Commercial Vehicle Braking System Outlook by Application, 2021-2030

Table 14: North America Commercial Vehicle Braking System Outlook by Product, 2021-2030

Table 15: North America Commercial Vehicle Braking System Outlook by Country, 2021-2030

Table 16: Europe Commercial Vehicle Braking System Outlook by Type, 2021-2030

Table 17: Europe Commercial Vehicle Braking System Outlook by Application, 2021-2030

Table 18: Europe Commercial Vehicle Braking System Outlook by Product, 2021-2030

Table 19: Europe Commercial Vehicle Braking System Outlook by Country, 2021-2030

Table 20: Asia Pacific Commercial Vehicle Braking System Outlook by Type, 2021-2030

Table 21: Asia Pacific Commercial Vehicle Braking System Outlook by Application, 2021-2030

Table 22: Asia Pacific Commercial Vehicle Braking System Outlook by Product, 2021-2030

Table 23: Asia Pacific Commercial Vehicle Braking System Outlook by Country, 2021-2030

Table 24: North America Commercial Vehicle Braking System Outlook by Type, 2021-2030

Table 25: South America Commercial Vehicle Braking System Outlook by Application, 2021-2030

Table 26: South America Commercial Vehicle Braking System Outlook by Product, 2021-2030

Table 27: South America Commercial Vehicle Braking System Outlook by Country, 2021-2030

Table 28: Middle East and Africa Commercial Vehicle Braking System Outlook by Type, 2021-2030

Table 29: Middle East and Africa Commercial Vehicle Braking System Outlook by Application, 2021-2030

Table 30: Middle East and Africa Commercial Vehicle Braking System Outlook by Product, 2021-2030

Table 31: Middle East and Africa Commercial Vehicle Braking System Outlook by Country, 2021-2030

Table 32: United States Commercial Vehicle Braking System Outlook, \$ Million, 2021-2030

Exhibit 33: United States Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 34: Canada Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 35: Canada Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 36: Mexico Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 37: Mexico Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 38: Germany Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 39: Germany Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 40: France Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 41: France Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 42: United Kingdom Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 43: United Kingdom Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 44: Spain Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 45: Spain Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 46: Italy Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 47: Italy Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 48: China Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 49: China Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 50: India Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 51: India Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 52: Japan Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 53: Japan Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 54: South Korea Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 55: South Korea Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 56: South East Asia Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 57: South East Asia Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 58: Australia Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 59: Australia Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 60: Brazil Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 61: Brazil Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 62: Argentina Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 63: Argentina Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 64: Saudi Arabia Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 65: Saudi Arabia Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 66: United Arab Emirates Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 67: United Arab Emirates Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 68: South Africa Commercial Vehicle Braking System Outlook, \$ Million, 2021- 2030

Exhibit 69: South Africa Commercial Vehicle Braking System Outlook, year-on-year, %, 2021- 2030

Table 70: Market Entropy



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