

# **Coconut Milk Market Size, Share, and Outlook, 2025 Report- By Packaging (Bottles, Cans, Pouches, Tetra Packs, Others), Product (Organic, Conventional, Form (Powder, Liquid), Application (Bakery and Frozen Dessert, Dairy Product (Restaurants and hotels, Food Industry, Others), Distribution Channel (Hypermarkets and Supermarkets, Multi-Brand stores, Franchise Stores, Convenience Stores, Grocery Stores, Online), and Companies, 2021-2032**

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## **Abstracts**

### **Coconut Milk Market Outlook**

The global Coconut Milk market is expected to register a growth rate of 8.6% during the forecast period from \$3.1 Billion in 2024 to \$6 Billion in 2032. The Coconut Milk market is a thriving business that is poised to keep growing and presents potential growth opportunities for companies across the industry value chain.

The comprehensive market research report presents 12-year historic and forecast data on Coconut Milk segments across 22 countries from 2021 to 2032. Key segments in the report include By Packaging (Bottles, Cans, Pouches, Tetra Packs, Others), Product (Organic, Conventional, Form (Powder, Liquid), Application (Bakery and Frozen Dessert, Dairy Product (Restaurants and hotels, Food Industry, Others), Distribution Channel (Hypermarkets and Supermarkets, Multi-Brand stores, Franchise Stores, Convenience Stores, Grocery Stores, Online). Over 70 tables and charts showcase findings from our latest survey report on Coconut Milk markets.

## Coconut Milk Market Insights, 2025

The coconut milk market in 2025 experiences robust growth driven by the plant-based milk trend and increasing demand for dairy alternatives with a creamy texture and rich flavor profile. Consumers value coconut milk for its natural ingredients, lactose-free properties, and use in diverse cuisines—from smoothies and coffee to cooking and baking. Innovations include fortified and flavored variants, as well as ready-to-drink formats with added protein or vitamins. Sustainability challenges related to coconut farming spur industry initiatives around responsible sourcing and fair labor practices. Packaging evolves toward shelf-stable cartons with recyclable materials. The market also faces competition from other plant-based milks, prompting differentiation through organic certification and functional ingredient inclusion.

### Five Trends that will define global Coconut Milk market in 2025 and Beyond

A closer look at the multi-million global market for Coconut Milk identifies rapidly shifting consumer preferences across categories. By focusing on growth and resilience, leading Coconut Milk companies are prioritizing their investments across categories, markets, and geographies. The report analyses the most important market trends shaping the new landscape to support better decisions for the long and short-term future.

### What are the biggest opportunities for growth in the Coconut Milk industry?

The Coconut Milk sector demonstrated remarkable resilience over the past year across developed and developing economies. Further, the market presents significant opportunities to leverage the existing momentum towards actions by 2030. On the other hand, recent macroeconomic developments including rising inflation and supply chain disruptions are putting pressure on companies. The chapter assists users to identify growth avenues and address business challenges to make informed commercial decisions with unique insights, data forecasts, and in-depth market analyses.

### Coconut Milk Market Segment Insights

The Coconut Milk industry presents strong offers across categories. The analytical report offers forecasts of Coconut Milk industry performance across segments and countries. Key segments in the industry include By Packaging (Bottles, Cans, Pouches, Tetra Packs, Others), Product (Organic, Conventional, Form (Powder, Liquid), Application (Bakery and Frozen Dessert, Dairy Product (Restaurants and hotels, Food Industry, Others), Distribution Channel (Hypermarkets and Supermarkets, Multi-Brand

stores, Franchise Stores, Convenience Stores, Grocery Stores, Online). The largest types, applications, and sales channels, fastest growing segments, and the key factors driving each of the categories are included in the report.

Forecasts of each segment across five regions are provided from 2021 through 2032 for Asia Pacific, North America, Europe, South America, Middle East, and African regions. In addition, Coconut Milk market size outlook is provided for 22 countries across these regions.

### Market Value Chain

The chapter identifies potential companies and their operations across the global Coconut Milk industry ecosystem. It assists decision-makers in evaluating global Coconut Milk market fundamentals, market dynamics, and disruptive trends across the value chain segments.

### Scenario Analysis and Forecasts

Strategic decision-making in the Coconut Milk industry is multi-faceted with the increased need for planning across scenarios. The report provides forecasts across three case scenarios: slow growth, reference case, and high growth cases.

### Asia Pacific Coconut Milk Market Analysis: A Promising Growth Arena for Business Expansion

As companies increasingly expand across promising Asia Pacific markets with a combined population of over 4.5 billion, the medium-to-long-term future remains robust. The presence of the fastest-growing economies such as China, India, Thailand, Indonesia, and Vietnam coupled with strengthening middle-class populations and rising disposable incomes drive the market. In particular, China and India are witnessing rapid shifts in consumer purchasing behavior. China is recovering steadily with optimistic forecasts for 2025. Further, Japanese and South Korean markets remain stable with most companies focusing on new product launches and diversification of sales channels.

### The State of Europe Coconut Milk Industry 2025: Focus on Accelerating Competitiveness

As companies opt for an integrated agenda for competitiveness, the year 2025 presents optimistic scenarios for companies across the ecosystem. With signs of economic

recovery across markets, companies are increasing their investments. Europe is one of the largest markets for Coconut Milk with demand from both Western Europe and Eastern European regions increasing over the medium to long-term future. Increasing omnichannel shopping amidst robust consumer demand for value purchases shapes the market outlook. The report analyses the key Coconut Milk market drivers and opportunities across Germany, France, the United Kingdom, Spain, Italy, Russia, and other Europe.

The US Coconut Milk market Insights Executives are most excited about opportunities for the US Coconut Milk industry.

Easing inflation coupled with strengthening consumer sentiment is encouraging aggressive actions from the US Coconut Milk companies. Market players consistently focusing on innovation and pursuing new ways to create value are set to excel in 2025. In addition, the Canadian and Mexican markets offer lucrative growth pockets for manufacturers and vendors. Focus on private-brand offerings and promotions, diversified sales channels, expansion into niche segments, adoption of advanced technologies, and sustainability are widely observed across the North American Coconut Milk market.

Latin American Coconut Milk market outlook rebounds in line with economic growth.

Underlying demand remains higher among urban consumers with an optimistic economic outlook across Brazil, Argentina, Chile, and other South and Central American countries. Increased consumer spending has been reported since H2-2024 and the prospects remain strong for 2025. Aggressive ecosystem moves to create new sources of income are widely observed across markets in the region. Marketing activities focused on customer insights, operations, and support functions are quickly gaining business growth in the region.

Middle East and Africa Coconut Milk Markets New Opportunities for Companies  
Harnessing Diversity

Rapid growth in burgeoning urban locations coupled with a young and fast-growing population base is attracting new investments in the Middle East and African Coconut Milk markets. Designing expansion and marketing strategies to cater to the local consumer base supports the market prospects. In addition to Nigeria, Algeria, South Africa, and other markets, steady growth markets in Ethiopia, Rwanda, Ghana, Tanzania, the Democratic Republic of Congo, and others present significant prospects

for companies. On the other hand, Middle Eastern Coconut Milk markets including the UAE, Saudi Arabia, Qatar, and Oman continue to offer lucrative pockets of growth.

## Competitive LandscapeHow Coconut Milk companies outcompete in 2025?

The ability to respond quickly to evolving consumer preferences and adapt businesses to niche consumer segments remains a key growth factor. The report identifies the leading companies in the industry and provides their revenue for 2024. The market shares of each company are also included in the report. Further, business profiles, SWOT analysis, and financial analysis of each company are provided in detail. Key companies analyzed in the report include McCormick and Company, Incorporated, Goya Foods, Inc., Celebes Coconut Corporation, MandS Food Industries, Thai Agri Foods Public Company Limited, Danone SA, Theppadungporn Coconut Co. Ltd., Pureharvest, All Market Inc. (Vita Coco), Thai Coconut Public Company Limited, GraceKennedy Limited, Pacific Foods of Oregon, LLC, Ducoco Alimentos S.A., WhiteWave Services, Inc., Sambu Group.

## Coconut Milk Market Scope

### Leading Segments

#### By Packaging

Bottles

Cans

Pouches

Tetra Packs

Others

#### By Product

Organic

Conventional

By Form

Powder

Liquid

By Application

Bakery and Frozen Dessert

Dairy Products

Restaurants and Hotels

Food Industry

Others

By Distribution Channel

Hypermarkets and Supermarkets

Multi-Brand stores

Franchise Stores

Convenience Stores

Grocery Stores

Online

Leading Companies

McCormick and Company, Incorporated

Goya Foods, Inc.

Celebes Coconut Corporation

MandS Food Industries

Thai Agri Foods Public Company Limited

Danone SA

Theppadungporn Coconut Co. Ltd.

Pureharvest

All Market Inc. (Vita Coco)

Thai Coconut Public Company Limited

GraceKennedy Limited

Pacific Foods of Oregon, LLC

Ducoco Alimentos S.A.

WhiteWave Services, Inc.

Sambu Group

Geographies

North AmericaUS, Canada, Mexico

EuropeGermany, France, UK, Spain, Italy, Nordics, BeNeLux, Others

Asia PacificChina, India, Japan, South Korea, Australia, South East Asia, Others

Latin AmericaBrazil, Argentina, Others

Middle East and AfricaSaudi Arabia, UAE, Other Middle East, South Africa, Other Africa

Reasons to Buy the report

Make informed decisions through long and short-term forecasts across 22 countries and segments.

Evaluate market fundamentals, dynamics, and disrupting trends set to shape 2025 and beyond.

Gain a clear understanding of the competitive landscape, with product portfolio and growth strategies.

Get an integrated understanding of the entire market ecosystem and companies.

Stay ahead of the competition through plans for growth in a changing environment for your geographic expansion.

Assess the impact of advanced technologies and identify growth opportunities based on actionable data and insights.

Get free Excel spreadsheet and PPT versions along with the report PDF.



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Pureharvest  
All Market Inc. (Vita Coco)  
Thai Coconut Public Company Limited  
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