

# CNG Vehicle Market Research and Outlook, 2020- Trends, Growth Opportunities and Forecasts to 2026

<https://marketpublishers.com/r/C296AB3EED74EN.html>

Date: November 2020

Pages: 110

Price: US\$ 4,200.00 (Single User License)

ID: C296AB3EED74EN

## Abstracts

The comprehensive research on CNG Vehicle market outlook to 2026 presents future market demand and segment-wise growth outlook. As the automotive market demand recovers swiftly from the harsh market condition in early 2020, CNG Vehicle demand is likely to recover in the near-term future. The long-term outlook for CNG Vehicle market size remains robust as companies emphasize investments in technology and process optimization.

COVID-19 impact on the automotive industry

Automotive companies are strategizing focused R&D investments and CAPEX and planning targeted product portfolio in current COVID-19 pandemic conditions.

Automotive OEMs, suppliers, financial institutions, and logistic companies faced truncation of demand, loss of consumer confidence, disruptions in supply chains among others.

Most automakers reacted by reducing costs and preserving cash during the first half of the year. With recovering China, most markets in Europe, and the US during H1 2020, most companies like Ford, Volkswagen, and others witnessed a recovery in retail unit sales. On the other hand, demand for second-hand vehicles also witnessed significant growth during the year.

CNG Vehicle industry outlook and post COVID-19 pandemic opportunities-

The report presents forecasts for CNG Vehicle market revenue over the next six years from 2020 to 2026 across three coronavirus spread conditions-

Mild COVID impact scenario: Global Economic recovery will begin from early 2021 and recovery is quicker

Harsh COVID impact scenario: Economic recovery will begin from mid-2021 and the economy faces recession and weak supply-demand conditions

Severe COVID impact scenario: Economic recovery will not start before late 2021 and the second outbreak of COVID is observed

#### Growth Opportunities, Market Risks, and Strategy Analysis-

The report details strategic growth opportunities, potential market drivers, and risks in global and country-level CNG Vehicle markets from 2020 to 2026. Key strategies being opted by leading OEM companies, suppliers of parts and components, distribution companies, and other automotive players in the near-term and long-term future. Potential market risks, emerging trends, and top-level strategies are included in the report.

#### Segment growth outlook of CNG Vehicle across markets

The market analysis report presents the potential growth opportunities across types and applications of CNG Vehicle industry size. The report models the long-term impact of new product developments, shifting consumer patterns, and swiftly changing industry dynamics on different CNG Vehicle types and CNG Vehicle end-user applications.

#### Strategic analysis of leading CNG Vehicle companies

To make better planning decisions by OEMs, suppliers, and other automotive stakeholders, the report presents the strategic analysis of leading CNG Vehicle companies. Opportunities in emerging markets, autonomous mobility, and technology trends are analyzed in the report.

#### CNG Vehicle market size forecast across 15 countries

The US, Canada, Germany, the UK, France, Spain, China, India, Japan, Republic of Korea, Brazil, Argentina, Saudi Arabia, and other countries across North America, Latin America, Europe, Middle East Africa, and Asia Pacific are included in the report. The outlook for CNG Vehicle market size growth is provided for each of the countries from 2020 to 2026.

#### CNG Vehicle market news and developments-

CNG Vehicle market developments including technological developments, mergers and acquisitions, product launches, business expansions, investments, new plants, and others are included in the report.

## Scope of the Study-

CNG Vehicle Market revenue forecasts across three post-COVID pandemic case scenarios, 2020- 2026

Global CNG Vehicle market size outlook by type, 2020- 2026

Global CNG Vehicle market size outlook by application segment, 2020- 2026

Global CNG Vehicle market outlook across 15 emerging and developed countries, 2020- 2026

Strategies, Trends, Drivers, and Risks facing CNG Vehicle companies

Company profiles of leading five players in CNG Vehicle industry

Market News and Developments

This report provides insight into:

Understanding the impact of market conditions on the future of CNG Vehicle across segments and markets

Developing longer-term strategies to improve customer engagement and market shares

Prioritizing short-term R&D and CAPEX allocations to ensure high profitability

Identifying key trends and market opportunities

Boosting revenues from existing and new consumer markets

Methodology-

The comprehensive and trusted guide for anyone seeking information on this industry is developed using primary interviews with suppliers, annual reports of CNG Vehicle companies, filings, news podcasts, outlook statements, statistical organizations, directories, databases, investor presentations, white papers, and others. Both top-down and bottom-up approaches are used to ensure the accuracy of forecasts.

Why Chose this report-

A: Authored by a team of 7 analysts, headed by a manager with 14+ years of industry experience

P: Print authentication given for single-user license

E: Excel sheet will be provided for ease of analysis across scenarios

S: Strategy consulting and research support will be provided for three months

## Contents

### **1. EXECUTIVE SUMMARY**

- 1.1 Summary
- 1.2 The global automotive sales and production outlook, 2020- 2026
- 1.3 CNG Vehicle Industry Outlook, Reference case, 2020- 2026
- 1.4 Abbreviations

### **2. INTRODUCTION TO CNG VEHICLE MARKET**

- 2.1 Definition of CNG Vehicle
- 2.2 Market Segments- Types, Applications, and Countries
- 2.3 Report Guide
- 2.4 Research Methodology

### **3. MACROECONOMIC AND DEMOGRAPHIC OUTLOOK**

- 3.1 Global and Country-wise GDP Outlook, 2020- 2026
- 3.2 Population Outlook of Select Countries, 2020- 2026

### **4. TRENDS IN AUTOMOTIVE INDUSTRY**

### **5. OVERVIEW OF THE CNG VEHICLE MARKET, 2020**

- 5.1 CNG Vehicle Industry Panorama
- 5.2 Major Companies in CNG Vehicle industry
- 5.3 Trends and Strategies of Leading CNG Vehicle Companies
- 5.4 Largest CNG Vehicle End-User Applications
- 5.5 Dominant CNG Vehicle Market Types
- 5.6 Regional Outlook for CNG Vehicle

### **6. GLOBAL OUTLOOK ACROSS COVID-19 SCENARIOS**

- 6.1 Mild COVID scenario outlook of CNG Vehicle Market, 2020- 2026
- 6.2 Harsh COVID scenario outlook of CNG Vehicle Market, 2020- 2026
- 6.3 Severe COVID scenario outlook of CNG Vehicle Market, 2020- 2026

### **7. NORTH AMERICA CNG VEHICLE MARKET ANALYSIS**

- 7.1 Outlook
- 7.2 Trends and Opportunities
- 7.3 Market Outlook by Country, 2020- 2026

## **8. EUROPE CNG VEHICLE MARKET ANALYSIS**

- 8.1 Outlook
- 8.2 Trends and Opportunities
- 8.3 Market Outlook by Country, 2020- 2026

## **9. THE MIDDLE EAST AND AFRICA CNG VEHICLE MARKET ANALYSIS**

- 9.1 Outlook
- 9.2 Trends and Opportunities
- 9.3 Market Outlook by Country, 2020- 2026

## **10. ASIA PACIFIC CNG VEHICLE MARKET ANALYSIS**

- 10.1 Outlook
- 10.2 Trends and Opportunities
- 10.3 Market Outlook by Country, 2020- 2026

## **11. LATIN AMERICA CNG VEHICLE MARKET ANALYSIS**

- 11.1 Outlook
- 11.2 Trends and Opportunities
- 11.3 Market Outlook by Country, 2020- 2026

## **12. COMPANY PROFILES AND STRATEGIES**

- 12.1 Business Description
- 12.2 Contact Information
- 12.3 Key Strategies

## **13. APPENDIX**

- 13.1 Publisher Expertise
- 13.2 Sources and Methodology



## Tables & Figures

### TABLES AND FIGURES

- Figure 1: Global automotive industry sales and production outlook, 2020- 2026
- Figure 2: Market Segmentation of CNG Vehicle
- Figure 3: Global GDP Outlook, 2020- 2026
- Figure 4: Country-wise GDP Outlook, USD Billion, 2020- 2026
- Figure 5: Growth Opportunities in CNG Vehicle Applications
- Figure 6: Growth Opportunities in CNG Vehicle Types
- Figure 7: Growth Opportunities in CNG Vehicle Markets
- Figure 8: Mild COVID case- CNG Vehicle Market Outlook
- Figure 9: Harsh COVID case- CNG Vehicle Market Outlook
- Figure 10: Severe COVID case- CNG Vehicle Market Outlook
- Figure 11: North America CNG Vehicle Market Value Outlook, 2020- 2026
- Figure 12: North America CNG Vehicle Market Revenue by Type, 2020
- Figure 13: North America CNG Vehicle Market Revenue by Application, 2020
- Figure 14: Europe CNG Vehicle Market Value Outlook, 2020- 2026
- Figure 15: Europe CNG Vehicle Market Revenue by Type, 2020
- Figure 16: Europe CNG Vehicle Market Revenue by Application, 2020
- Figure 17: Asia Pacific CNG Vehicle Market Value Outlook, 2020- 2026
- Figure 18: Asia Pacific CNG Vehicle Market Revenue by Type, 2020
- Figure 19: Asia Pacific CNG Vehicle Market Revenue by Application, 2020
- Figure 20: Middle East Africa CNG Vehicle Market Value Outlook, 2020- 2026
- Figure 21: Middle East Africa CNG Vehicle Market Revenue by Type, 2020
- Figure 22: Middle East Africa CNG Vehicle Market Revenue by Application, 2020
- Figure 23: Latin America CNG Vehicle Market Value Outlook, 2020- 2026
- Figure 24: Latin America CNG Vehicle Market Revenue by Type, 2020
- Figure 25: Latin America CNG Vehicle Market Revenue by Application, 2020
- Figure 26: China CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 27: The US CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 28: Germany CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 29: Japan CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 30: The UK CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 31: France CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 32: Spain CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 33: Republic of Korea CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 34: Brazil CNG Vehicle Market Size Outlook, 2020- 2026
- Figure 35: Argentina CNG Vehicle Market Size Outlook, 2020- 2026



Figure 36: Canada CNG Vehicle Market Size Outlook, 2020- 2026

Figure 37: India CNG Vehicle Market Size Outlook, 2020- 2026

Figure 38: Saudi Arabia CNG Vehicle Market Size Outlook, 2020- 2026

Table 1: Global CNG Vehicle Market Size Forecast, Reference Case, 2020- 2026

Table 2: Global CNG Vehicle Market Panorama, 2020

Table 3: Population Forecast by Country, Million, 2020- 2026

Table 4: Growth Opportunities in CNG Vehicle Applications

Table 5: Growth Opportunities in CNG Vehicle Types

Table 6: Growth Opportunities in CNG Vehicle Markets

Table 7: North America CNG Vehicle Panorama

Table 8: North America CNG Vehicle Market Size Outlook, 2020- 2026

Table 9: North America CNG Vehicle Market Size Outlook by Country, 2020- 2026

Table 10: Europe CNG Vehicle Panorama

Table 11: Europe CNG Vehicle Market Size Outlook, 2020- 2026

Table 12: Europe CNG Vehicle Market Size Outlook by Country, 2020- 2026

Table 13: Asia Pacific CNG Vehicle Panorama

Table 14: Asia Pacific CNG Vehicle Market Size Outlook, 2020- 2026

Table 15: Asia Pacific CNG Vehicle Market Size Outlook by Country, 2020- 2026

Table 16: Middle East Africa CNG Vehicle Panorama

Table 17: Middle East Africa CNG Vehicle Market Size Outlook, 2020- 2026

Table 18: Middle East Africa CNG Vehicle Market Size Outlook by Country, 2020- 2026

Table 19: Latin America CNG Vehicle Panorama

Table 20: Latin America CNG Vehicle Market Size Outlook, 2020- 2026

Tale 21: Latin America CNG Vehicle Market Size Outlook by Country, 2020- 2026

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