

# **Car Rental Business Market Size, Trends, Analysis, and Outlook by Type (Multi Utility Vehicles (MUVs), Sports Utility Vehicles (SUVs), Economy Cars, Executive Cars, Luxury Cars), Application (On-airport Rentals, Off-airport Rentals), by Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Robo Taxi market size is poised to register 83.21% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Robo Taxi market by Application (Goods Transportation, Passenger Transportation, Based on Level of Autonomy, Level 4, Level 5), Vehicle (Cars, Shuttles/Vans), Propulsion (Electric, Fuel Cell, Car Rental, Station Based), Component (Camera, Radar, LiDAR, Ultrasonic Sensors).

The Robo Taxi market is expected to witness significant evolution leading up, driven by the rapid advancement of autonomous vehicle technology, coupled with growing consumer acceptance and trust in self-driving vehicles, is poised to accelerate the deployment of robo taxis for on-demand transportation services. Further, the rise of shared mobility and the shift toward mobility-as-a-service (MaaS) models are expected to drive the adoption of robo taxis as a convenient and cost-effective alternative to traditional car ownership. Furthermore, urbanization and increasing congestion in cities are likely to fuel demand for robo-taxis, as they offer the potential to reduce traffic congestion, improve air quality, and enhance .

### **Robo Taxi Market Drivers, Trends, Opportunities, and Growth Opportunities**

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Robo Taxi market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the

latest Future of Robo Taxi survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Robo Taxi industry.

#### Key market trends defining the global Robo Taxi demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

#### Robo Taxi Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Robo Taxi industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Robo Taxi companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

#### Key strategies adopted by companies within the Robo Taxi industry

Leading Robo Taxi companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Robo Taxi companies.

#### Robo Taxi Market Study- Strategic Analysis Review

The Robo Taxi market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

**Industry Dynamics:** Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

### Robo Taxi Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Robo Taxi industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

### Robo Taxi Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

### North America Robo Taxi Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Robo Taxi market segments. Similarly, Strong end-user demand is encouraging Canadian Robo Taxi companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Robo Taxi market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

### Europe Robo Taxi Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Robo Taxi industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Robo Taxi market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

### Asia Pacific Robo Taxi Market Size Outlook- an attractive hub for opportunities for both

### local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Robo Taxi in Asia Pacific. In particular, China, India, and South East Asian Robo Taxi markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

### Latin America Robo Taxi Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

### Middle East and Africa Robo Taxi Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Robo Taxi market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Robo Taxi.

### Robo Taxi Market Company Profiles

The global Robo Taxi market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are 2getthere B.V., AutoX Inc, Baidu Inc, Beijing Xiaoju Technology Co. Ltd , Cruise LLC, EasyMile SAS, Motional Inc, Navya SAS, Pony.ai Inc, Tesla Inc , Waymo LLC, Zoox Inc.

### Recent Robo Taxi Market Developments

The global Robo Taxi market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Robo Taxi Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Application

Goods Transportation

Passenger Transportation

Based on Level of Autonomy

Level 4

Level 5

Vehicle

Cars

Shuttles/Vans

Propulsion

Electric

Fuel Cell

Car Rental

Station Based

Component

Camera

Radar

LiDAR

Ultrasonic Sensors

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

2getthere B.V.

AutoX Inc

Baidu Inc

Beijing Xiaoju Technology Co. Ltd

Cruise LLC

EasyMile SAS

Motional Inc

Navya SAS

Pony.ai Inc

Tesla Inc

Waymo LLC

Zoox Inc.

Formats Available: Excel, PDF, and PPT

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Executive Cars

Luxury Cars

Application

On-airport Rentals

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AVIS India Pvt Ltd

CAR Inc

Enterprise Holdings Inc

Europcar Mobility Group SA

Fox Rent a Car Inc

Goldcar Spain SL

Hertz Global Holdings Inc

Localiza Rent a Car SA

Sixt AG

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