

Car Rearview Mirror Market Size, Trends, Analysis, and Outlook by Type (Exterior Rearview Mirror, Interior Rearview Mirror), Mounting Location (Body Mounted, Door Mounted), Product (Smart Rearview Mirror, Conventional Rearview Mirror), Frame Material (Polypropylene, ABS Plastic, Stainless Steel, Fiber Plastic, Others), Sales Channel (Online, Offline), by Country, Segment, and Companies, 2024-2030

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# **Abstracts**

The global Vehicle Trailer Hitch market size is poised to register 6.34% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Vehicle Trailer Hitch market by Configuration (Fixed Drawer Type, Receiver Type), Application (Automotive Vehicles, Boats, Aircraft, Construction Equipment), Class (Class I (Up to 2,000 pounds), Class II (2,000 to 3,500 pounds), Class III (3,500 to 5,000 pounds), Class IV (5,000 to 10,000 pounds), Class V (Above 10,000 pounds)), Sales Channel (OEM, Aftermarket).

The Vehicle Trailer Hitch market is anticipated to undergo significant evolution leading up, driven by the increasing popularity of outdoor recreational activities such as camping, boating, and off-roading is expected to drive the demand for vehicle trailer hitches, as consumers seek to tow trailers, campers, boats, and other recreational vehicles. Further, advancements in vehicle design and engineering, including improved towing capacities and aerodynamics, are likely to influence the development of innovative trailer hitch designs that offer enhanced functionality, safety, and ease of use. Furthermore, the rise of electric and autonomous vehicles lead to the development of specialized trailer hitches tailored to the unique needs and requirements of electric and self-driving vehicles, ensuring compatibility and safety during towing operations. In



addition, the expansion of e-commerce platforms and the aftermarket sector will drive demand for aftermarket trailer hitches and towing accessories, offering increased accessibility and customization options for vehicle owners.

Vehicle Trailer Hitch Market Drivers, Trends, Opportunities, and Growth Opportunities This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Vehicle Trailer Hitch market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Vehicle Trailer Hitch survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Vehicle Trailer Hitch industry.

Key market trends defining the global Vehicle Trailer Hitch demand in 2024 and Beyond The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Vehicle Trailer Hitch Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Vehicle Trailer Hitch industry comprises a wide range of segments and subsegments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Vehicle Trailer Hitch companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Vehicle Trailer Hitch industry Leading Vehicle Trailer Hitch companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Vehicle Trailer Hitch companies.

Vehicle Trailer Hitch Market Study- Strategic Analysis Review
The Vehicle Trailer Hitch market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-



Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Vehicle Trailer Hitch Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Vehicle Trailer Hitch industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarioslow case, reference case, and high case scenarios.

Vehicle Trailer Hitch Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Vehicle Trailer Hitch Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Vehicle Trailer Hitch market segments. Similarly, Strong end-user demand is encouraging Canadian Vehicle Trailer Hitch companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Vehicle Trailer Hitch market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Vehicle Trailer Hitch Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Vehicle



Trailer Hitch industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Vehicle Trailer Hitch market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Vehicle Trailer Hitch Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Vehicle Trailer Hitch in Asia Pacific. In particular, China, India, and South East Asian Vehicle Trailer Hitch markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Vehicle Trailer Hitch Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Vehicle Trailer Hitch Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Vehicle Trailer Hitch market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Vehicle Trailer Hitch.

Vehicle Trailer Hitch Market Company Profiles

The global Vehicle Trailer Hitch market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market



shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are AL-KO Kober SE, B&W Trailer Hitches LLC, Bosal International N.V., Brink Group B.V., CURT Manufacturing LLC, GDW Group, Horizon Global Corp, MVG Fahrzeugtechnik GmbH, Tekonsha Engineering, Tow-Trust Towbars Ltd.

Recent Vehicle Trailer Hitch Market Developments

The global Vehicle Trailer Hitch market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Vehicle Trailer Hitch Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

**Qualitative Analysis** 

**Pricing Analysis** 

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Configuration

**Fixed Drawer Type** 

Receiver Type

Application

**Automotive Vehicles** 

**Boats** 

Aircraft

Construction Equipment

Class

Class I (Up to 2,000 pounds)

Class II (2,000 to 3,500 pounds)

Class III (3,500 to 5,000 pounds)



Class IV (5,000 to 10,000 pounds)
Class V (Above 10,000 pounds)
Sales Channel
Original Equipment Manufacturer (OEMs)
Aftermarket

Geographical Segmentation:
North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies
AL-KO Kober SE
B&W Trailer Hitches LLC
Bosal International N.V.
Brink Group B.V.
CURT Manufacturing LLC
GDW Group
Horizon Global Corp
MVG Fahrzeugtechnik GmbH
Tekonsha Engineering
Tow-Trust Towbars Ltd.
Formats Available: Excel, PDF, and PPT



### **Contents**

#### 1. EXECUTIVE SUMMARY

- 1.1 Car Rearview Mirror Market Overview and Key Findings, 2024
- 1.2 Car Rearview Mirror Market Size and Growth Outlook, 2021- 2030
- 1.3 Car Rearview Mirror Market Growth Opportunities to 2030
- 1.4 Key Car Rearview Mirror Market Trends and Challenges
  - 1.4.1 Car Rearview Mirror Market Drivers and Trends
  - 1.4.2 Car Rearview Mirror Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Car Rearview Mirror Companies

#### 2. CAR REARVIEW MIRROR MARKET SIZE OUTLOOK TO 2030

- 2.1 Car Rearview Mirror Market Size Outlook, USD Million, 2021- 2030
- 2.2 Car Rearview Mirror Incremental Market Growth Outlook, %, 2021-2030
- 2.3 Segment Snapshot, 2024

## 3. CAR REARVIEW MIRROR MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
- \* Threat of New Entrants
- \* Threat of Substitutes
- \* Intensity of Competitive Rivalry
- \* Bargaining Power of Buyers
- \* Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

# 4. CAR REARVIEW MIRROR MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030

Type

**Exterior Rearview Mirror** 

Interior Rearview Mirror



Mounting Location

**Body Mounted** 

**Door Mounted** 

Product

**Smart Rearview Mirror** 

Conventional Rearview Mirror

Frame Material

Polypropylene

**ABS Plastic** 

Stainless Steel

Fiber Plastic

Others

Sales Channel

Online

Offline

- 4.3 Growth Prospects and Niche Opportunities, 2023-2030
- 4.4 Regional comparison of Market Growth, CAGR, 2023-2030

#### 5. REGION-WISE MARKET OUTLOOK TO 2030

- 5.1 Key Findings for Asia Pacific Car Rearview Mirror Market, 2025
- 5.2 Asia Pacific Car Rearview Mirror Market Size Outlook by Type, 2021- 2030
- 5.3 Asia Pacific Car Rearview Mirror Market Size Outlook by Application, 2021-2030
- 5.4 Key Findings for Europe Car Rearview Mirror Market, 2025
- 5.5 Europe Car Rearview Mirror Market Size Outlook by Type, 2021-2030
- 5.6 Europe Car Rearview Mirror Market Size Outlook by Application, 2021- 2030
- 5.7 Key Findings for North America Car Rearview Mirror Market, 2025
- 5.8 North America Car Rearview Mirror Market Size Outlook by Type, 2021-2030
- 5.9 North America Car Rearview Mirror Market Size Outlook by Application, 2021-2030
- 5.10 Key Findings for South America Car Rearview Mirror Market, 2025
- 5.11 South America Pacific Car Rearview Mirror Market Size Outlook by Type, 2021-2030
- 5.12 South America Car Rearview Mirror Market Size Outlook by Application, 2021-2030
- 5.13 Key Findings for Middle East and Africa Car Rearview Mirror Market, 2025
- 5.14 Middle East Africa Car Rearview Mirror Market Size Outlook by Type, 2021- 2030
- 5.15 Middle East Africa Car Rearview Mirror Market Size Outlook by Application, 2021-2030



#### 6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

- 6.1 US Car Rearview Mirror Market Size Outlook and Revenue Growth Forecasts
- 6.2 US Car Rearview Mirror Industry Drivers and Opportunities
- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts
- 6.4 Canada Car Rearview Mirror Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico Car Rearview Mirror Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Car Rearview Mirror Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Car Rearview Mirror Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Car Rearview Mirror Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Car Rearview Mirror Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Car Rearview Mirror Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Car Rearview Mirror Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Car Rearview Mirror Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Car Rearview Mirror Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Car Rearview Mirror Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Car Rearview Mirror Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Car Rearview Mirror Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Car Rearview Mirror Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Car Rearview Mirror Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Car Rearview Mirror Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Car Rearview Mirror Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts



- 6.38 Rest of South America Car Rearview Mirror Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Car Rearview Mirror Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Car Rearview Mirror Industry Drivers and Opportunities

#### 7. CAR REARVIEW MIRROR MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

#### 8. CAR REARVIEW MIRROR COMPANY PROFILES

- 8.1 Profiles of Leading Car Rearview Mirror Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

Able Progress Industry Co. Ltd

AMPAS Industries Co. Ltd

CIE Automotive S.A.

Ficosa International S.A.

Gentex Corp

Honda Lock Mfg. Co. Ltd

Ichikoh Industries Co. Ltd

Magna Mirrors (Shanghai) Co. Ltd

Murakami Corp

Samvardhana Motherson Group (SMG)

Shanghai Ganxiang Automotive Mirror Co. Ltd

SMP Deutschland GmbH

#### 9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information



#### I would like to order

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