

Car Breakdown Recovery Services Market Size, Trends, Analysis, and Outlook by Type (Towing, Tire Replacement, Fuel Delivery, Others), Application (Passenger Car, Commercial Vehicle), by Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/C4486A190608EN.html>

Date: April 2024

Pages: 203

Price: US\$ 3,980.00 (Single User License)

ID: C4486A190608EN

Abstracts

The global Truck Engine Brake market size is poised to register 12.73% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Truck Engine Brake market by Type (Compression Release Brake, Exhaust Brake), Application (Heavy Duty Truck, Light Duty Truck), Cylinder Type (2 Cylinders, 4 Cylinders, 6 Cylinders).

The truck engine brake market is poised for notable evolution leading up, driven by the increasing focus on fuel efficiency and emission reduction in the trucking industry will drive the adoption of engine brake systems to assist in deceleration and reduce wear on traditional braking components. Further, advancements in engine technology and vehicle connectivity will enable the development of more sophisticated engine brake systems, offering improved performance and control over vehicle speed. Furthermore, the rise of autonomous driving technologies and predictive maintenance solutions will drive demand for engine brake systems with integrated sensors and predictive analytics capabilities, enabling proactive maintenance scheduling and optimizing engine performance. In addition, stringent safety regulations and the need for enhanced vehicle control on downhill grades will further stimulate market growth, as truck operators seek to ensure the safe and efficient operation of their vehicles. .

Truck Engine Brake Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Truck Engine Brake market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In

In addition, the latest Future of Truck Engine Brake survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Truck Engine Brake industry.

Key market trends defining the global Truck Engine Brake demand in 2024 and Beyond
The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Truck Engine Brake Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Truck Engine Brake industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Truck Engine Brake companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Truck Engine Brake industry
Leading Truck Engine Brake companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Truck Engine Brake companies.

Truck Engine Brake Market Study- Strategic Analysis Review

The Truck Engine Brake market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic

changes.

Truck Engine Brake Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Truck Engine Brake industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Truck Engine Brake Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Truck Engine Brake Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Truck Engine Brake market segments. Similarly, Strong end-user demand is encouraging Canadian Truck Engine Brake companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Truck Engine Brake market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Truck Engine Brake Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Truck Engine Brake industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Truck Engine Brake market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Truck Engine Brake Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Truck Engine Brake in Asia Pacific. In particular, China, India, and South East Asian Truck Engine Brake markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Truck Engine Brake Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Truck Engine Brake Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Truck Engine Brake market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Truck Engine Brake.

Truck Engine Brake Market Company Profiles

The global Truck Engine Brake market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are AB Volvo, Cummins Inc, Eaton Corp plc, Ennova Ltd, Federal-Mogul Motorparts LLC, General Motors Company, Isuzu Motors Ltd, Jacobs Vehicle Systems Inc, MAN Truck & Bus SE, MAT Foundry Group Ltd, Pacbrake Company, Sinotruk (Hong Kong) Ltd, SMMT (Society of Motor Manufacturers and Traders), Tatra Trucks, AS.

Recent Truck Engine Brake Market Developments

The global Truck Engine Brake market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Truck Engine Brake Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Compression Release Brake

Exhaust Brake

Application

Heavy Duty Truck

Light Duty Truck

Cylinder Type

2 Cylinders

4 Cylinders

6 Cylinders

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

AB Volvo
Cummins Inc
Eaton Corp plc
Ennova Ltd
Federal-Mogul Motorparts LLC
General Motors Company
Isuzu Motors Ltd
Jacobs Vehicle Systems Inc
MAN Truck & Bus SE
MAT Foundry Group Ltd
Pacbrake Company
Sinotruk (Hong Kong) Ltd
SMMT (Society of Motor Manufacturers and Traders)
Tatra Trucks, AS.
Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Car Breakdown Recovery Services Market Overview and Key Findings, 2024
- 1.2 Car Breakdown Recovery Services Market Size and Growth Outlook, 2021- 2030
- 1.3 Car Breakdown Recovery Services Market Growth Opportunities to 2030
- 1.4 Key Car Breakdown Recovery Services Market Trends and Challenges
 - 1.4.1 Car Breakdown Recovery Services Market Drivers and Trends
 - 1.4.2 Car Breakdown Recovery Services Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Car Breakdown Recovery Services Companies

2. CAR BREAKDOWN RECOVERY SERVICES MARKET SIZE OUTLOOK TO 2030

- 2.1 Car Breakdown Recovery Services Market Size Outlook, USD Million, 2021- 2030
- 2.2 Car Breakdown Recovery Services Incremental Market Growth Outlook, %, 2021-2030
- 2.3 Segment Snapshot, 2024

3. CAR BREAKDOWN RECOVERY SERVICES MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. CAR BREAKDOWN RECOVERY SERVICES MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
 - 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
- Type

Towing

Tire Replacement

Fuel Delivery

Others

Application

Passenger Car

Commercial Vehicle

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Car Breakdown Recovery Services Market, 2025

5.2 Asia Pacific Car Breakdown Recovery Services Market Size Outlook by Type, 2021-2030

5.3 Asia Pacific Car Breakdown Recovery Services Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Car Breakdown Recovery Services Market, 2025

5.5 Europe Car Breakdown Recovery Services Market Size Outlook by Type, 2021-2030

5.6 Europe Car Breakdown Recovery Services Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Car Breakdown Recovery Services Market, 2025

5.8 North America Car Breakdown Recovery Services Market Size Outlook by Type, 2021- 2030

5.9 North America Car Breakdown Recovery Services Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Car Breakdown Recovery Services Market, 2025

5.11 South America Pacific Car Breakdown Recovery Services Market Size Outlook by Type, 2021- 2030

5.12 South America Car Breakdown Recovery Services Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Car Breakdown Recovery Services Market, 2025

5.14 Middle East Africa Car Breakdown Recovery Services Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Car Breakdown Recovery Services Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Car Breakdown Recovery Services Market Size Outlook and Revenue Growth Forecasts

6.2 US Car Breakdown Recovery Services Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Car Breakdown Recovery Services Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Car Breakdown Recovery Services Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Car Breakdown Recovery Services Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Car Breakdown Recovery Services Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Car Breakdown Recovery Services Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Car Breakdown Recovery Services Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Car Breakdown Recovery Services Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Car Breakdown Recovery Services Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Car Breakdown Recovery Services Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Car Breakdown Recovery Services Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Car Breakdown Recovery Services Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Car Breakdown Recovery Services Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Car Breakdown Recovery Services Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Car Breakdown Recovery Services Industry Drivers and Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Car Breakdown Recovery Services Industry Drivers and Opportunities

- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Car Breakdown Recovery Services Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Car Breakdown Recovery Services Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Car Breakdown Recovery Services Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Car Breakdown Recovery Services Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Car Breakdown Recovery Services Industry Drivers and Opportunities

7. CAR BREAKDOWN RECOVERY SERVICES MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. CAR BREAKDOWN RECOVERY SERVICES COMPANY PROFILES

- 8.1 Profiles of Leading Car Breakdown Recovery Services Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

Agero Inc

Allianz Global Assistance

Allstate Insurance Company

ARC Europe Group

Falck A/S

Paragon Motor Club

SOS International A/S

Swedish Auto Group

Viking Assistance Group AB

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms

9.4 Market Definitions

9.5 Contact Information

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