

# Bus Steering System Market Size, Trends, Analysis, and Outlook by Type (Electric, Manual), Vehicle (Car, Truck), Capacity (High Capacity, Low Capacity), Application (Commercial, Residential), by Country, Segment, and Companies, 2024-2030

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# **Abstracts**

The global Side Impact Airbag market size is poised to register 5.95% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Side Impact Airbag market by Application (Passenger Vehicle, Commercial Vehicle), Fabric (Coated, Noncoated), Distribution Channel (OEM, Aftermarket).

The side impact airbag market is set to experience notable growth and innovation leading up, driven by increasing awareness of passenger safety and stringent regulations mandating vehicle safety features will drive demand for side impact airbags to mitigate the risk of injury during collisions. Further, advancements in airbag technology, including the development of multi-chamber and adaptive deployment systems, will enhance protection and customization according to the severity and angle of impact. Furthermore, the rise of electric and autonomous vehicles will spur the integration of advanced sensor systems and AI algorithms to optimize the deployment timing and effectiveness of side-impact airbags, ensuring maximum safety for occupants. In addition, the growing trend of vehicle electrification and lightweight will lead to the development of more compact and efficient airbag systems, minimizing weight and space requirements while maintaining high levels of safety.

Side Impact Airbag Market Drivers, Trends, Opportunities, and Growth Opportunities
This comprehensive study discusses the latest trends and the most pressing challenges
for industry players and investors. The Side Impact Airbag market research analyses
the global market trends, key drivers, challenges, and opportunities in the industry. In



addition, the latest Future of Side Impact Airbag survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Side Impact Airbag industry.

Key market trends defining the global Side Impact Airbag demand in 2024 and Beyond The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Side Impact Airbag Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Side Impact Airbag industry comprises a wide range of segments and subsegments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Side Impact Airbag companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Side Impact Airbag industry Leading Side Impact Airbag companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Side Impact Airbag companies.

Side Impact Airbag Market Study- Strategic Analysis Review

The Side Impact Airbag market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic



changes.

Side Impact Airbag Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Side Impact Airbag industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarioslow case, reference case, and high case scenarios.

Side Impact Airbag Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Side Impact Airbag Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Side Impact Airbag market segments. Similarly, Strong end-user demand is encouraging Canadian Side Impact Airbag companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Side Impact Airbag market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Side Impact Airbag Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Side Impact Airbag industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Side Impact Airbag market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.



Asia Pacific Side Impact Airbag Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Side Impact Airbag in Asia Pacific. In particular, China, India, and South East Asian Side Impact Airbag markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Side Impact Airbag Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Side Impact Airbag Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Side Impact Airbag market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Side Impact Airbag.

## Side Impact Airbag Market Company Profiles

The global Side Impact Airbag market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Ashimori Industry Co. Ltd, Autoliv Inc, Continental AG, Daicel Corp, Hyundai Mobis Co. Ltd, Joyson Safety Systems, Joyson Safety Systems (Ningbo) Co. Ltd, KSS (Key Safety Systems), Neaton Auto Products Manufacturing Inc, Nihon Plast Co. Ltd, Takata Corp, Toyoda Gosei Co. Ltd, ZF Friedrichshafen AG, ZF TRW Automotive Holdings Corp..

Recent Side Impact Airbag Market Developments



The global Side Impact Airbag market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Side Impact Airbag Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

**Qualitative Analysis** 

**Pricing Analysis** 

Value Chain Analysis

**SWOT Profile** 

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios-Low, Base, High

Market Segmentation:

Application

Passenger Vehicle

Commercial Vehicle

Fabric

Coated

Noncoated

Distribution Channel

**OEM** 

Aftermarket

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Ashimori Industry Co. Ltd



Autoliv Inc
Continental AG
Daicel Corp
Hyundai Mobis Co. Ltd
Joyson Safety Systems
Joyson Safety Systems (Ningbo) Co. Ltd
KSS (Key Safety Systems)
Neaton Auto Products Manufacturing Inc
Nihon Plast Co. Ltd
Takata Corp
Toyoda Gosei Co. Ltd

ZF Friedrichshafen AG

 ${\it ZF\ TRW\ Automotive\ Holdings\ Corp.}.$ 

Formats Available: Excel, PDF, and PPT



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Type

**Electric** 

Manual

Vehicle



Car

Truck

Capacity

**High Capacity** 

Low Capacity

Application

Commercial

Residential

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Hendrickson International Corp

Hyundai Mobis Co. Ltd

**Kostal Group** 

Magneti Marelli S.p.A.

Nidec Corp

Punch Powertrain NV

Robert Bosch GmbH

Schaeffler AG

Siemens AG

ZF Friedrichshafen AG

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