

# **Burial Insurance Market Size, Trends, Analysis, and Outlook By Coverage (Level Death Benefit, Guaranteed Acceptance, Modified or Graded Death Benefit), By Age (Over 50, Over 60, Over 70, Over 80), by Region, Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Burial Insurance market size is poised to register 7.58% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Burial Insurance market across By Coverage (Level Death Benefit, Guaranteed Acceptance, Modified or Graded Death Benefit), By Age (Over 50, Over 60, Over 70, Over 80).

The burial insurance market is witnessing steady growth due to increasing awareness of funeral planning, rising funeral costs, and growing demand for financial protection against end-of-life expenses. Burial insurance, also known as final expense insurance or funeral insurance, is a type of life insurance policy designed to cover funeral and burial costs, medical bills, and outstanding debts upon the policyholder's death, providing financial assistance and peace of mind to grieving families. With a focus on legacy planning and funeral prearrangement, insurance agencies, funeral homes, and financial advisors are offering burial insurance policies with simplified underwriting, guaranteed acceptance, and flexible premium payment options to individuals of all ages and health statuses, ensuring dignified and affordable funeral arrangements for loved ones and easing the financial burden on bereaved families during difficult times.

Burial Insurance Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Burial Insurance market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Burial Insurance survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Burial Insurance industry.

### Key market trends defining the global Burial Insurance demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

### Burial Insurance Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Burial Insurance industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Burial Insurance companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

### Key strategies adopted by companies within the Burial Insurance industry

Leading Burial Insurance companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Burial Insurance companies.

### Burial Insurance Market Study- Strategic Analysis Review

The Burial Insurance market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

**Industry Dynamics:** Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

## Burial Insurance Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Burial Insurance industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

## Burial Insurance Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

## North America Burial Insurance Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Burial Insurance market segments. Similarly, Strong end-user demand is encouraging Canadian Burial Insurance companies to invest in niche segments. Further, as Mexico continues to strengthen its

trade relations and invest in technological advancements, the Mexico Burial Insurance market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

**Europe Burial Insurance Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities**

The German industry remains the major market for companies in the European Burial Insurance industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Burial Insurance market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Burial Insurance Market Size Outlook- an attractive hub for opportunities for both local and global companies**

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Burial Insurance in Asia Pacific. In particular, China, India, and South East Asian Burial Insurance markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Burial Insurance Market Size Outlook- Continued urbanization and rising income levels**

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Burial Insurance Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Burial Insurance market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Burial Insurance.

### Burial Insurance Market Company Profiles

The global Burial Insurance market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Allianz Life, Colonial Penn, Fidelity Life Association, Foresters Life Insurance and Annuity Company, Generali, Gerber Life Insurance Company, Globe Life Inc (Globe Life and Accident Insurance Company), Mutual of Omaha, Royal Neighbors of America, The Baltimore Life, Zurich Insurance

### Recent Burial Insurance Market Developments

The global Burial Insurance market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Burial Insurance Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

### Qualitative Analysis

### Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Coverage

Level Death Benefit

Guaranteed Acceptance

Modified or Graded Death Benefit

By Age

Over 50

Over 60

Over 70

Over 80

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

## Companies

Allianz Life

Colonial Penn

Fidelity Life Association

Foresters Life Insurance and Annuity Company

Generali

Gerber Life Insurance Company

Globe Life Inc (Globe Life and Accident Insurance Company)

Mutual of Omaha

Royal Neighbors of America

The Baltimore Life

Zurich Insurance

Formats Available: Excel, PDF, and PPT

## Contents

### 1. EXECUTIVE SUMMARY

- 1.1 Burial Insurance Market Overview and Key Findings, 2024
- 1.2 Burial Insurance Market Size and Growth Outlook, 2021- 2030
- 1.3 Burial Insurance Market Growth Opportunities to 2030
- 1.4 Key Burial Insurance Market Trends and Challenges
  - 1.4.1 Burial Insurance Market Drivers and Trends
  - 1.4.2 Burial Insurance Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Burial Insurance Companies

### 2. BURIAL INSURANCE MARKET SIZE OUTLOOK TO 2030

- 2.1 Burial Insurance Market Size Outlook, USD Million, 2021- 2030
- 2.2 Burial Insurance Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

### 3. BURIAL INSURANCE MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
  - \* Threat of New Entrants
  - \* Threat of Substitutes
  - \* Intensity of Competitive Rivalry
  - \* Bargaining Power of Buyers
  - \* Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

### 4. BURIAL INSURANCE MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
  - By Coverage
    - Level Death Benefit
    - Guaranteed Acceptance
    - Modified or Graded Death Benefit



By Age

Over

Over

Over

Over

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

## **5. REGION-WISE MARKET OUTLOOK TO 2030**

5.1 Key Findings for Asia Pacific Burial Insurance Market, 2025

5.2 Asia Pacific Burial Insurance Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Burial Insurance Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Burial Insurance Market, 2025

5.5 Europe Burial Insurance Market Size Outlook by Type, 2021- 2030

5.6 Europe Burial Insurance Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Burial Insurance Market, 2025

5.8 North America Burial Insurance Market Size Outlook by Type, 2021- 2030

5.9 North America Burial Insurance Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Burial Insurance Market, 2025

5.11 South America Pacific Burial Insurance Market Size Outlook by Type, 2021- 2030

5.12 South America Burial Insurance Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Burial Insurance Market, 2025

5.14 Middle East Africa Burial Insurance Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Burial Insurance Market Size Outlook by Application, 2021- 2030

## **6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030**

6.1 US Burial Insurance Market Size Outlook and Revenue Growth Forecasts

6.2 US Burial Insurance Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Burial Insurance Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Burial Insurance Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Burial Insurance Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Burial Insurance Industry Drivers and Opportunities

- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Burial Insurance Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Burial Insurance Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Burial Insurance Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Burial Insurance Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Burial Insurance Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Burial Insurance Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Burial Insurance Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Burial Insurance Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Burial Insurance Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Burial Insurance Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Burial Insurance Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Burial Insurance Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Burial Insurance Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Burial Insurance Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Burial Insurance Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Burial Insurance Industry Drivers and Opportunities

## **7. BURIAL INSURANCE MARKET OUTLOOK ACROSS SCENARIOS**

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

## **8. BURIAL INSURANCE COMPANY PROFILES**

- 8.1 Profiles of Leading Burial Insurance Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics
- Allianz Life
- Colonial Penn
- Fidelity Life Association
- Foresters Life Insurance and Annuity Company
- Generali
- Gerber Life Insurance Company
- Globe Life Inc (Globe Life and Accident Insurance Company)
- Mutual of Omaha
- Royal Neighbors of America
- The Baltimore Life
- Zurich Insurance

## **9. APPENDIX**

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

## I would like to order

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