

Blood Transfusion Diagnostics Market Size, Trends, Analysis, and Outlook By Product (Reagents & kits, Instruments, Others), By Application (Blood grouping, Disease screening), By End-User (Hospitals, Blood banks, Diagnostics laboratories, Others), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Blood Transfusion Diagnostics market size is poised to register 5.92% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Blood Transfusion Diagnostics market across By Product (Reagents & kits, Instruments, Others), By Application (Blood grouping, Disease screening), By End-User (Hospitals, Blood banks, Diagnostics laboratories, Others).

The blood transfusion diagnostics market is witnessing steady growth due to increasing demand for safe and compatible blood transfusions, rising awareness of transfusion-transmitted infections, and technological advancements in transfusion testing technologies. Blood transfusion diagnostics involve the screening and testing of blood donors and donated blood units for infectious agents, blood group antigens, and alloantibodies to ensure compatibility and prevent transfusion-related complications, such as transfusion reactions and hemolytic transfusion reactions. With a focus on blood safety and transfusion efficacy, blood banks, transfusion services, and healthcare facilities are adopting advanced serological and molecular testing methods, such as nucleic acid amplification tests (NAATs), antibody screening assays, and blood typing systems, to enhance blood donor screening, blood typing accuracy, and transfusion compatibility, improving patient outcomes and transfusion safety in clinical practice.

Blood Transfusion Diagnostics Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Blood Transfusion Diagnostics market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Blood Transfusion Diagnostics survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Blood Transfusion Diagnostics industry.

Key market trends defining the global Blood Transfusion Diagnostics demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Blood Transfusion Diagnostics Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Blood Transfusion Diagnostics industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Blood Transfusion Diagnostics companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Blood Transfusion Diagnostics industry

Leading Blood Transfusion Diagnostics companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Blood Transfusion Diagnostics companies.

Blood Transfusion Diagnostics Market Study- Strategic Analysis Review

The Blood Transfusion Diagnostics market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Blood Transfusion Diagnostics Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Blood Transfusion Diagnostics industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Blood Transfusion Diagnostics Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Blood Transfusion Diagnostics Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Blood Transfusion Diagnostics market segments. Similarly, Strong end-user demand is encouraging Canadian Blood Transfusion Diagnostics companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Blood Transfusion Diagnostics market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Blood Transfusion Diagnostics Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Blood Transfusion Diagnostics industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Blood Transfusion Diagnostics market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Blood Transfusion Diagnostics Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Blood Transfusion Diagnostics in Asia Pacific. In particular, China, India, and South East Asian Blood Transfusion Diagnostics markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Blood Transfusion Diagnostics Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Blood Transfusion Diagnostics Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Blood Transfusion Diagnostics market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Blood Transfusion Diagnostics.

Blood Transfusion Diagnostics Market Company Profiles

The global Blood Transfusion Diagnostics market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Abbott, Beckman Coulter, BIOMERIEUX, Bio-Rad Laboratories Inc, F.Hoffman-La Roche AG, Grifols, MedGenome, Ortho Clinical Diagnostics, Quotient Ltd, Siemens Healthcare Private Ltd

Recent Blood Transfusion Diagnostics Market Developments

The global Blood Transfusion Diagnostics market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Blood Transfusion Diagnostics Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast)

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Reagents & kits

Instruments

Others

By Application

Blood grouping

Disease screening

By End-user

Hospitals

Blood banks

Diagnostics laboratories

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Abbott

Beckman Coulter

BIOMERIEUX

Bio-Rad Laboratories Inc

F.Hoffman-La Roche AG

Grifols

MedGenome

Ortho Clinical Diagnostics

Quotient Ltd

Siemens Healthcare Private Ltd

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Blood Transfusion Diagnostics Market Overview and Key Findings, 2024
- 1.2 Blood Transfusion Diagnostics Market Size and Growth Outlook, 2021- 2030
- 1.3 Blood Transfusion Diagnostics Market Growth Opportunities to 2030
- 1.4 Key Blood Transfusion Diagnostics Market Trends and Challenges
 - 1.4.1 Blood Transfusion Diagnostics Market Drivers and Trends
 - 1.4.2 Blood Transfusion Diagnostics Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Blood Transfusion Diagnostics Companies

2. BLOOD TRANSFUSION DIAGNOSTICS MARKET SIZE OUTLOOK TO 2030

- 2.1 Blood Transfusion Diagnostics Market Size Outlook, USD Million, 2021- 2030
- 2.2 Blood Transfusion Diagnostics Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. BLOOD TRANSFUSION DIAGNOSTICS MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. BLOOD TRANSFUSION DIAGNOSTICS MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Product
 - Reagents & kits

Instruments

Others

By Application

Blood grouping

Disease screening

By End-user

Hospitals

Blood banks

Diagnostics laboratories

Others

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Blood Transfusion Diagnostics Market, 2025

5.2 Asia Pacific Blood Transfusion Diagnostics Market Size Outlook by Type, 2021-2030

5.3 Asia Pacific Blood Transfusion Diagnostics Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Blood Transfusion Diagnostics Market, 2025

5.5 Europe Blood Transfusion Diagnostics Market Size Outlook by Type, 2021- 2030

5.6 Europe Blood Transfusion Diagnostics Market Size Outlook by Application, 2021-2030

5.7 Key Findings for North America Blood Transfusion Diagnostics Market, 2025

5.8 North America Blood Transfusion Diagnostics Market Size Outlook by Type, 2021-2030

5.9 North America Blood Transfusion Diagnostics Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Blood Transfusion Diagnostics Market, 2025

5.11 South America Pacific Blood Transfusion Diagnostics Market Size Outlook by Type, 2021- 2030

5.12 South America Blood Transfusion Diagnostics Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Blood Transfusion Diagnostics Market, 2025

5.14 Middle East Africa Blood Transfusion Diagnostics Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Blood Transfusion Diagnostics Market Size Outlook by

Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Blood Transfusion Diagnostics Market Size Outlook and Revenue Growth Forecasts

6.2 US Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Blood Transfusion Diagnostics Industry Drivers and Opportunities

6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

- 6.34 Brazil Blood Transfusion Diagnostics Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Blood Transfusion Diagnostics Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Blood Transfusion Diagnostics Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Blood Transfusion Diagnostics Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Blood Transfusion Diagnostics Industry Drivers and Opportunities

7. BLOOD TRANSFUSION DIAGNOSTICS MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. BLOOD TRANSFUSION DIAGNOSTICS COMPANY PROFILES

- 8.1 Profiles of Leading Blood Transfusion Diagnostics Companies in the Market
 - 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
 - 8.3 Financial Performance and Key Metrics
- Abbott
- Beckman Coulter
- BIOMERIEUX
- Bio-Rad Laboratories Inc
- F.Hoffman-La Roche AG
- Grifols
- MedGenome
- Ortho Clinical Diagnostics
- Quotient Ltd
- Siemens Healthcare Private Ltd

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms

9.4 Market Definitions

9.5 Contact Information

I would like to order

Product name: Blood Transfusion Diagnostics Market Size, Trends, Analysis, and Outlook By Product (Reagents & kits, Instruments, Others), By Application (Blood grouping, Disease screening), By End-User (Hospitals, Blood banks, Diagnostics laboratories, Others), by Region, Country, Segment, and Companies, 2024-2030

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