

Biomarker Testing Services Market Size, Trends, Analysis, and Outlook By Product (Consumables, Services, Software), By Type (Safety Biomarkers, Efficacy Biomarkers, Predictive Biomarkers, Surrogate Biomarkers, Pharmacodynamics Biomarkers, Prognostic Biomarkers, Validation Biomarkers), By Application (Diagnostics, Drug Discovery & Development, Personalized Medicine, Disease Risk Assessment, Others), By Indication (Cancer, Infectious Diseases, Immune Disorders, Neurological Disorders, Cardiovascular Disorders, Others), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Biomarker Testing Services market size is poised to register 7.27% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Biomarker Testing Services market across By Product (Consumables, Services, Software), By Type (Safety Biomarkers, Efficacy Biomarkers, Predictive Biomarkers, Surrogate Biomarkers, Pharmacodynamics Biomarkers, Prognostic Biomarkers, Validation Biomarkers), By Application (Diagnostics, Drug Discovery & Development, Personalized Medicine, Disease Risk Assessment, Others), By Indication (Cancer, Infectious Diseases, Immune Disorders, Neurological Disorders, Cardiovascular Disorders, Others).

The biomarker testing services market is witnessing significant growth, influenced by various factors in 2024 and beyond. Biomarker testing plays a crucial role in personalized medicine, drug development, and diagnostic applications, enabling the detection, quantification, and analysis of biological markers associated with normal physiological processes, disease states, and therapeutic responses. Market growth is driven by the increasing adoption of biomarker-based diagnostics and companion diagnostics in clinical practice, facilitating targeted treatment decisions and improving patient outcomes. Moreover, advancements in omics technologies such as genomics, proteomics, and metabolomics are expanding the repertoire of biomarkers available for testing, driving market expansion. Additionally, the growing emphasis on precision medicine and pharmacogenomics is driving demand for biomarker testing services in drug development and clinical trials, particularly in oncology and rare diseases. Furthermore, strategic collaborations between diagnostic laboratories, biopharmaceutical companies, and regulatory agencies are driving innovation, standardization, and market access, shaping industry trends and competitiveness.

Biomarker Testing Services Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Biomarker Testing Services market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Biomarker Testing Services survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Biomarker Testing Services industry.

Key market trends defining the global Biomarker Testing Services demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Biomarker Testing Services Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Biomarker Testing Services industry comprises a wide range of segments and sub-

segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Biomarker Testing Services companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Biomarker Testing Services industry

Leading Biomarker Testing Services companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Biomarker Testing Services companies.

Biomarker Testing Services Market Study- Strategic Analysis Review

The Biomarker Testing Services market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Biomarker Testing Services Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Biomarker Testing Services industry report provides a detailed analysis and outlook

of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Biomarker Testing Services Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Biomarker Testing Services Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Biomarker Testing Services market segments. Similarly, Strong end-user demand is encouraging Canadian Biomarker Testing Services companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Biomarker Testing Services market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Biomarker Testing Services Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Biomarker Testing Services industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Biomarker Testing Services market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Biomarker Testing Services Market Size Outlook- an attractive hub for

opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Biomarker Testing Services in Asia Pacific. In particular, China, India, and South East Asian Biomarker Testing Services markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Biomarker Testing Services Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Biomarker Testing Services Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Biomarker Testing Services market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Biomarker Testing Services.

Biomarker Testing Services Market Company Profiles

The global Biomarker Testing Services market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Abbott Laboratories, Eurofins Scientific, Bio-Rad Laboratories Inc, Charles River Laboratories International Inc, Enzo Biochem Inc, F. Hoffmann-La Roche Ltd, Merck KGaA, PerkinElmer Inc, QIAGEN N.V., Thermo Fisher Scientific Inc

Recent Biomarker Testing Services Market Developments

The global Biomarker Testing Services market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Biomarker Testing Services Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Consumables

Services

Software

By Type

Safety Biomarkers

Efficacy Biomarkers

Predictive Biomarkers

Surrogate Biomarkers

Pharmacodynamics Biomarkers

Prognostic Biomarkers

Validation Biomarkers

By Application

Diagnostics

Drug Discovery & Development

Personalized Medicine

Disease Risk Assessment

Others

By Disease Indication

Cancer

Infectious Diseases

Immune Disorders

Neurological Disorders

Cardiovascular Disorders

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Abbott Laboratories

Eurofins Scientific

Bio-Rad Laboratories Inc

Charles River Laboratories International Inc

Enzo Biochem Inc

F. Hoffmann-La Roche Ltd

Merck KGaA

PerkinElmer Inc

QIAGEN N.V.

Thermo Fisher Scientific Inc

Formats Available: Excel, PDF, and PPT

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 - Services

Software

By Type

Safety Biomarkers

Efficacy Biomarkers

Predictive Biomarkers

Surrogate Biomarkers

Pharmacodynamics Biomarkers

Prognostic Biomarkers

Validation Biomarkers

By Application

Diagnostics

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Cancer

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Neurological Disorders

Cardiovascular Disorders

Others

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- Merck KGaA
- PerkinElmer Inc
- QIAGEN N.V.

Thermo Fisher Scientific Inc

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