

# **Bioabsorbable Stents Market Size, Trends, Analysis, and Outlook By Product (Polymer-based, Metal-based), By Application (Coronary Artery Disease, Peripheral Artery Disease), By Absorption Rate (Slow Absorption Rate, Fast Absorption Rate), by Country, Segment, and Companies, 2024-2032**

<https://marketpublishers.com/r/B06B9CEB887EEN.html>

Date: April 2024

Pages: 205

Price: US\$ 3,980.00 (Single User License)

ID: B06B9CEB887EEN

## **Abstracts**

The global Bioabsorbable Stents market size is poised to register 10.4% growth from 2024 to 2032, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Bioabsorbable Stents market across By Product (Polymer-based, Metal-based), By Application (Coronary Artery Disease, Peripheral Artery Disease), By Absorption Rate (Slow Absorption Rate, Fast Absorption Rate)

The bioabsorbable stents market is characterized by the increasing adoption of biodegradable implants, advancements in polymer science, and the need for temporary scaffolds to promote vascular healing. By 2030, the market is anticipated to witness exponential growth, driven by innovations in stent design, drug-eluting coatings, and bioresorbable materials. Further, expanding applications in coronary artery disease, peripheral artery disease, and pediatric cardiology are expected to drive market expansion, offering patients reduced risk of late stent thrombosis, improved vessel healing, and potential for vessel remodeling and restoration of vascular function.

Bioabsorbable Stents Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Bioabsorbable Stents market research analyses

the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Bioabsorbable Stents survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Bioabsorbable Stents industry.

## Key market trends defining the global Bioabsorbable Stents demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

## Bioabsorbable Stents Market Segmentation- Industry Share, Market Size, and Outlook to 2032

The Bioabsorbable Stents industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Bioabsorbable Stents companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

## Key strategies adopted by companies within the Bioabsorbable Stents industry

Leading Bioabsorbable Stents companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Bioabsorbable Stents companies.

## Bioabsorbable Stents Market Study- Strategic Analysis Review

The Bioabsorbable Stents market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining

power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

## Bioabsorbable Stents Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Bioabsorbable Stents industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three case scenarios- low case, reference case, and high case scenarios.

## Bioabsorbable Stents Country Analysis and Revenue Outlook to 2032

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2032. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2032.

## North America Bioabsorbable Stents Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong healthcare infrastructure. Leading companies focus on new product launches in the changing environment. The US healthcare expenditure is expected to grow to \$4.8 trillion in 2024 (around 3.7% growth in 2024), potentially driving demand for various Bioabsorbable Stents market segments. Similarly, Strong market demand is encouraging Canadian Bioabsorbable Stents companies to invest in niche segments. Further, as Mexico

continues to strengthen its relations and invest in technological advancements, the Mexico Bioabsorbable Stents market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Bioabsorbable Stents Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Bioabsorbable Stents industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Bioabsorbable Stents market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Bioabsorbable Stents Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Bioabsorbable Stents in Asia Pacific. In particular, China, India, and South East Asian Bioabsorbable Stents markets present a compelling outlook for 2032, acting as a magnet for both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

Latin America Bioabsorbable Stents Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Bioabsorbable Stents Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Bioabsorbable Stents market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Bioabsorbable Stents.

### Bioabsorbable Stents Market Company Profiles

The global Bioabsorbable Stents market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Abbott Laboratories Inc, Amaranth Medical Inc, Arterius Ltd, Biotronik SE & Co. KG, Boston Scientific Corp, Elixir Medical Corp, Kyoto Medical Planning Co. Ltd, Lepu Medical Technology Co. LTD, Meril Life Sciences Pvt. Ltd, Reva Medical Inc, Svelte Medical Systems Inc, Terumo Corp.

### Recent Bioabsorbable Stents Market Developments

The global Bioabsorbable Stents market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Bioabsorbable Stents Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Polymer-based

Metal-based

By Application

Coronary Artery Disease

Peripheral Artery Disease

By Absorption Rate

Slow Absorption Rate

Fast Absorption Rate

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

## Companies

Abbott Laboratories Inc

Amaranth Medical Inc

Arterius Ltd

Biotronik SE & Co. KG

Boston Scientific Corp

Elixir Medical Corp

Kyoto Medical Planning Co. Ltd

Lepu Medical Technology Co. LTD

Meril Life Sciences Pvt. Ltd

Reva Medical Inc

Svelte Medical Systems Inc

Terumo Corp

Formats Available: Excel, PDF, and PPT

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By Application

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Peripheral Artery Disease

By Absorption Rate

Slow Absorption Rate

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