

Bakery Market Size, Trends, Analysis, and Outlook By Product (Cakes and Pastries, Biscuits, Bread, Morning Goods, Others), By Distribution Channel (Supermarkets/Hypermarkets, Grocery Stores, Speciality Stores, Online Retail Stores, Others), by Country, Segment, and Companies, 2024-2032

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Abstracts

Global Bakery Market Size is valued at \$589.6 Billion in 2024 and is forecast to register a growth rate (CAGR) of 5.3% to reach \$891.2 Billion by 2032.

The bakery market is growing due to increasing consumer demand for freshly baked goods and convenience foods. The trend towards artisan and specialty bakery products is boosting market expansion. Innovations in production processes and the incorporation of health-oriented ingredients are enhancing market potential, encouraging manufacturers to explore diverse bakery offerings.

Bakery Market Drivers, Trends, Opportunities, and Growth Opportunities

The comprehensive report presents unique market trends and challenges shaping the outlook for industry stakeholders. The Future of Bakery survey report provides the market size outlook across types, applications, and segments globally and regionally. It also offers data-driven insights and actionable recommendations for companies in the Bakery industry.

Key market trends defining the global Bakery demand in 2025 and Beyond

The Bakery industry remains an attractive hub for both domestic and global vendors. As

we enter 2025, demand from end-user sectors, changes in consumption patterns, new product launches, and widening distribution channels will play major roles.

Bakery Market Segmentation- Industry Share, Market Size, and Outlook to 2032

Rising demand for diverse products and applications fuels the increased investments in niche segments. Leading companies focus on generating a large share of their future revenue growth by expanding into these niche segments. The report presents a market size outlook across segments, supporting companies scaling up production with a focus on potential countries.

Key strategies adopted by companies within the Bakery industry

Leading Bakery companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions. In particular, companies that leverage advanced technologies to achieve operational excellence are set to gain significant revenues. The report details the key strategies adopted by the top 10 Bakery companies.

Bakery Market Study- Strategic Analysis Review

The market research report dives deep into qualitative factors shaping the market, empowering you to make informed decisions.

- Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.
- Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.
- Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.
- Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Bakery Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Bakery industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. With actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three scenarios: low case, reference case, and high case.

Bakery Country Analysis and Revenue Outlook to 2032

The report analyzes 22 countries worldwide, including key driving forces and market size outlook from 2021 to 2032. Additionally, it includes region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America. For each region, the market size outlook by segments is forecast for 2032.

North America Bakery Market Size Outlook- Companies plan for focused investments in a changing environment

The US remains the market leader in North America, driven by a large consumer base, well-established providers, and strong infrastructure. Leading companies focus on new product launches in a changing environment. The US GDP is expected to grow from \$28,781.1 Billion in 2024 to \$36,621 Billion in 2030, driving demand for various Bakery market segments. Similarly, strong market demand encourages Canadian Bakery companies to invest in niche segments. Mexico's investment in technological advancements positions it for significant market expansion.

Europe Bakery Market Size Outlook- Companies investing in assessing consumers, categories, competitors, and capabilities.

The German Bakery industry remains the major market for companies in the European Bakery industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Bakery market fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and addressing niche consumer segments.

Asia Pacific Bakery Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing pool of consumer base, robust consumption expenditure, and increasing investments in manufacturing drive the demand for Bakery in Asia Pacific. In particular, China, India, and South East Asian Bakery markets present a compelling outlook for 2032, attracting both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate market changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

Latin America Bakery Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to higher purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Bakery Market Size Outlook- continues its upward trajectory across segments.

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Bakery market potential. Fuelled by increasing consumption expenditure of individuals and growing population drive the demand for Bakery.

Bakery Company Profiles

The global Bakery market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. The leading companies included in the study are Associated British Foods Plc, Britannia Industries Ltd, Finsbury Food Group Plc, General Mills Inc, Grupo Bimbo SAB de CV, Kellogg Company, McKee Foods Corp, Mondelez International Inc, Walker's Shortbread Ltd, Y?ld?z Holding.

Recent Bakery Market Developments

The global Bakery market study presents recent market news and developments

including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Bakery Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Product

Cakes and Pastries

Biscuits

Bread

Morning Goods

Others

Distribution Channel

Supermarkets/Hypermarkets

Grocery Stores

Speciality Stores

Online Retail Stores

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Associated British Foods Plc

Britannia Industries Ltd

Finsbury Food Group Plc

General Mills Inc

Grupo Bimbo SAB de CV

Kellogg Company

McKee Foods Corp

Mondel?z International Inc

Walker's Shortbread Ltd

Y?ld?z Holding

Formats Available: Excel, PDF, and PPT

Contents

CHAPTER 1: EXECUTIVE SUMMARY

- 1.1 Study Scope
- 1.2 Market Definition
- 1.3 Report Guide
 - 1.3.1 Country Coverage
 - 1.3.2 Companies Profiled
 - 1.3.3 Study Period: 2018 to 2023 and 2024 to 2032
 - 1.3.4 Units
- 1.4 Abbreviations

CHAPTER 2. BAKERY MARKET OVERVIEW- 2025

- 2.1 An Introduction to the Global Bakery Markets
- 2.2 Key Statistics
- 2.3 Region Benchmarking, 2024
- 2.4 Country Positioning Matrix, 2024

CHAPTER 3. STRATEGIC ANALYSIS REVIEW

- 3.1 Bakery Industry Stakeholders
- 3.2 Value Chain Analysis
- 3.3 Porter's Five Forces Analysis
- 3.4 SWOT Profile
- 3.5 Recent Market Developments

CHAPTER 4. IMPACT ANALYSIS AND SCENARIO FORECASTS

- 4.1 Russia-Ukraine Conflict Analysis
- 4.2 COVID-19: Post Pandemic Recovery Analysis
- 4.3 US Inflation and Sluggish Growth in China
- 4.4 Focus on Sustainability
- 4.5 Low Growth Case Scenario: Global Bakery Market Outlook to 2032
- 4.6 Reference Case Scenario: Global Bakery Market Outlook to 2032
- 4.7 High Growth Case Scenario: Global Bakery Market Outlook to 2032

CHAPTER 5: BAKERY MARKET DYNAMICS

- 5.1 Key Bakery Market Trends
- 5.2 Potential Bakery Market Opportunities
- 5.3 Key Market Challenges

CHAPTER 6: GLOBAL BAKERY MARKET ANALYSIS AND OUTLOOK TO 2032

- 6.1 Global Market Outlook by Segments, 2021 to 2032
- 6.2 Product
 - Cakes and Pastries
 - Biscuits
 - Bread
 - Morning Goods
 - Others
- Distribution Channel
 - Supermarkets/Hypermarkets
 - Grocery Stores
 - Speciality Stores
 - Online Retail Stores
 - Others
- 6.3 Global Market Outlook by Region, 2021 to 2032

CHAPTER 7: NORTH AMERICA BAKERY MARKET ANALYSIS AND OUTLOOK TO 2032

- 7.1 North America Market Outlook by Segments, 2021- 2032
- 7.2 Product
 - Cakes and Pastries
 - Biscuits
 - Bread
 - Morning Goods
 - Others
- Distribution Channel
 - Supermarkets/Hypermarkets
 - Grocery Stores
 - Speciality Stores
 - Online Retail Stores
 - Others
- 7.3 North America Market Outlook by Country, 2021- 2032

- 7.3.1 United States Bakery Market Size Forecast, 2021- 2032
- 7.3.2 Canada Bakery Market Size Forecast, 2021- 2032
- 7.3.3 Mexico Bakery Market Size Forecast, 2021- 2032

CHAPTER 8: EUROPE BAKERY MARKET ANALYSIS AND OUTLOOK TO 2032

- 8.1 Europe Market Outlook by Segments, 2021- 2032
- 8.2 Product
 - Cakes and Pastries
 - Biscuits
 - Bread
 - Morning Goods
 - Others
- Distribution Channel
 - Supermarkets/Hypermarkets
 - Grocery Stores
 - Speciality Stores
 - Online Retail Stores
 - Others
- 8.3 Europe Market Outlook by Country, 2021- 2032
 - 8.3.1 Germany Bakery Market Size Forecast, 2021- 2032
 - 8.3.2 France Bakery Market Size Forecast, 2021- 2032
 - 8.3.3 United Kingdom Bakery Market Size Forecast, 2021- 2032
 - 8.3.4 Spain Bakery Market Size Forecast, 2021- 2032
 - 8.3.5 Italy Bakery Market Size Forecast, 2021- 2032
 - 8.3.6 Russia Bakery Market Size Forecast, 2021- 2032
 - 8.3.7 Rest of Europe Bakery Market Size Forecast, 2021- 2032

CHAPTER 9: ASIA PACIFIC BAKERY MARKET ANALYSIS AND OUTLOOK TO 2032

- 9.1 Asia Pacific Market Outlook by Segments, 2021- 2032
- 9.2 Product
 - Cakes and Pastries
 - Biscuits
 - Bread
 - Morning Goods
 - Others
- Distribution Channel

Supermarkets/Hypermarkets

Grocery Stores

Speciality Stores

Online Retail Stores

Others

9.3 Asia Pacific Market Outlook by Country, 2021- 2032

9.3.1 China Bakery Market Size Forecast, 2021- 2032

9.3.2 India Bakery Market Size Forecast, 2021- 2032

9.3.3 Japan Bakery Market Size Forecast, 2021- 2032

9.3.4 South Korea Bakery Market Size Forecast, 2021- 2032

9.3.5 Australia Bakery Market Size Forecast, 2021- 2032

9.3.6 South East Asia Bakery Market Size Forecast, 2021- 2032

9.3.7 Rest of Asia Pacific Bakery Market Size Forecast, 2021- 2032

CHAPTER 10: SOUTH AMERICA BAKERY MARKET ANALYSIS AND OUTLOOK TO 2032

10.1 South America Market Outlook by Segments, 2021- 2032

10.2 Product

Cakes and Pastries

Biscuits

Bread

Morning Goods

Others

Distribution Channel

Supermarkets/Hypermarkets

Grocery Stores

Speciality Stores

Online Retail Stores

Others

10.3 South America Market Outlook by Country, 2021- 2032

10.3.1 Brazil Bakery Market Size Forecast, 2021- 2032

10.3.2 Argentina Bakery Market Size Forecast, 2021- 2032

10.3.3 Rest of South America Bakery Market Size Forecast, 2021- 2032

CHAPTER 11: MIDDLE EAST AND AFRICA BAKERY MARKET ANALYSIS AND OUTLOOK TO 2032

11.1 Middle East and Africa Market Outlook by Segments, 2021- 2032

11.2 Product

Cakes and Pastries

Biscuits

Bread

Morning Goods

Others

Distribution Channel

Supermarkets/Hypermarkets

Grocery Stores

Speciality Stores

Online Retail Stores

Others

11.3 Middle East and Africa Market Outlook by Country, 2021- 2032

11.3.1 Saudi Arabia Bakery Market Size Forecast, 2021- 2032

11.3.2 The UAE Bakery Market Size Forecast, 2021- 2032

11.3.3 Rest of Middle East Bakery Market Size Forecast, 2021- 2032

11.3.4 South Africa Bakery Market Size Forecast, 2021- 2032

11.3.4 Rest of Africa Bakery Market Size Forecast, 2021- 2032

CHAPTER 12: COMPETITIVE LANDSCAPE

12.1 Competitive Analysis- Product Profile, SWOT, Financial Profiles

12.2 Key Companies Profiled in the Study

12.3 Associated British Foods Plc

Britannia Industries Ltd

Finsbury Food Group Plc

General Mills Inc

Grupo Bimbo SAB de CV

Kellogg Company

McKee Foods Corp

Mondel?z International Inc

Walker's Shortbread Ltd

Y?ld?z Holding

CHAPTER 13: SOURCES AND RESEARCH METHODOLOGY

13.1 Primary and Secondary Sources

13.2 Research Methodology

13.3 Data Triangulation and Validation

13.4 Assumptions and Limitations

13.5 Forecast Methodology

Appendix

A: Highlights of the Q4-2024 Version

B: Conclusion and Future Recommendations

C: Customization Options

D: Contact Information

List Of Figures

LIST OF FIGURES

- Figure 1: Country Analysis: Largest Market Share (%) - 2024 vs. 2032
- Figure 2: GDP (Current Prices) Outlook by Country, 2010- 2032
- Figure 3: Population Outlook by Country, 2010- 2032
- Figure 4: Inflation Outlook by Country (%), 2024- 2032
- Figure 5: Global Bakery Market Outlook by Type, 2021- 2032
- Figure 6: Global Bakery Market Outlook by Application, 2021- 2032
- Figure 7: Global Bakery Market Outlook by Region, 2021- 2032
- Figure 8: North America Bakery Market Snapshot, Q4-2024
- Figure 9: North America Bakery Market Size Forecast by Type, 2021- 2032
- Figure 10: North America Bakery Market Size Forecast by Application, 2021- 2032
- Figure 11: North America Bakery Market Share by Country, 2023
- Figure 12: Europe Bakery Market Snapshot, Q4-2024
- Figure 13: Europe Bakery Market Size Forecast by Type, 2021- 2032
- Figure 14: Europe Bakery Market Size Forecast by Application, 2021- 2032
- Figure 15: Europe Bakery Market Share by Country, 2023
- Figure 16: Asia Pacific Bakery Market Snapshot, Q4-2024
- Figure 17: Asia Pacific Bakery Market Size Forecast by Type, 2021- 2032
- Figure 18: Asia Pacific Bakery Market Size Forecast by Application, 2021- 2032
- Figure 19: Asia Pacific Bakery Market Share by Country, 2023
- Figure 20: South America Bakery Market Snapshot, Q4-2024
- Figure 21: South America Bakery Market Size Forecast by Type, 2021- 2032
- Figure 22: South America Bakery Market Size Forecast by Application, 2021- 2032
- Figure 23: South America Bakery Market Share by Country, 2023
- Figure 24: Middle East and Africa Bakery Market Snapshot, Q4-2024
- Figure 25: Middle East and Africa Bakery Market Size Forecast by Type, 2021- 2032
- Figure 26: Middle East and Africa Bakery Market Size Forecast by Application, 2021- 2032
- Figure 27: Middle East and Africa Bakery Market Share by Country, 2023
- Figure 28: United States Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 29: Canada Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 30: Mexico Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 31: Germany Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 32: France Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 33: United Kingdom Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 34: Spain Bakery Market Size Outlook, \$ Million, 2021- 2032

- Figure 35: Italy Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 36: Russia Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 37: Rest of Europe Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 38: China Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 39: India Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 40: Japan Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 41: South Korea Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 42: Australia Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 43: South East Asia Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 44: Rest of APAC Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 45: Brazil Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 46: Argentina Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 47: Rest of LATAM Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 48: Saudi Arabia Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 49: UAE Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 50: South Africa Bakery Market Size Outlook, \$ Million, 2021- 2032
- Figure 51: Research Methodology
- Figure 52: Forecast Methodology

List Of Tables

LIST OF TABLES

- Table 1: Market Scope and Segmentation
- Table 2: Global Bakery Market Size Outlook, \$Million, 2021 to 2032
- Table 3: Low Case Scenario Forecasts
- Table 4: Reference Case Scenario Forecasts
- Table 5: High Growth Scenario Forecasts
- Table 6: Global Bakery Market Size Outlook by Segments, 2021- 2032
- Table 7: Global Bakery Market Size Outlook by Region, 2021- 2032
- Table 8: Country Mapping, 2023 vs. 2032
- Table 9: North America- Bakery Market Outlook by Type, 2021- 2032
- Table 10: North America- Bakery Market Outlook by Country, 2021- 2032
- Table 11: Europe - Bakery Market Outlook by Type, 2021- 2032
- Table 12: Europe - Bakery Market Outlook by Country, 2021- 2032
- Table 13: Asia Pacific - Bakery Market Outlook by Type, 2021- 2032
- Table 14: Asia Pacific - Bakery Market Outlook by Country, 2021- 2032
- Table 15: South America- Bakery Market Outlook by Type, 2021- 2032
- Table 16: South America- Bakery Market Outlook by Country, 2021- 2032
- Table 17: Middle East and Africa - Bakery Market Outlook by Type, 2021- 2032
- Table 18: Middle East and Africa - Bakery Market Outlook by Country, 2021- 2032
- Table 19: Business Snapshots of Leading Bakery Companies
- Table 20: Product Profiles of Leading Bakery Companies
- Table 21: SWOT Profiles of Leading Bakery Companies

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