

B2B Virtual Card Market Size, Share, and Outlook, 2025 Report- By Application (Food, Beverage, Wine, Spirits, Household, Personal Care, Promotional, Industrial, Medical), By Technology (Wi-Fi, API), By Organization Size (Small and Medium Enterprise, Large Enterprise), 2018-2032

<https://marketpublishers.com/r/B30397EEC40FEN.html>

Date: April 2025

Pages: 172

Price: US\$ 3,680.00 (Single User License)

ID: B30397EEC40FEN

Abstracts

B2B Virtual Card Market Outlook

The B2B Virtual Card Market size is expected to register a growth rate of 22.6% during the forecast period from \$14.65 Billion in 2025 to \$61 Billion in 2032. The B2B Virtual Card market is a thriving business that is poised to keep growing and presents potential growth opportunities for companies across the industry value chain.

The comprehensive market research report presents 12-year historic and forecast data on B2B Virtual Card segments across 22 countries from 2021 to 2032. Key segments in the report include By Application (Food, Beverage, Wine, Spirits, Household, Personal Care, Promotional, Industrial, Medical), By Technology (Wi-Fi, API), By Organization Size (Small and Medium Enterprise, Large Enterprise). Over 70 tables and charts showcase findings from our latest survey report on B2B Virtual Card markets.

B2B Virtual Card Market Insights, 2025

The B2B virtual card market is rapidly growing as businesses seek secure, efficient, and automated payment solutions to streamline transactions and reduce fraud risks. Key players such as Mastercard, Visa, and American Express are driving innovation with virtual card solutions that offer real-time transaction tracking, customizable spending

controls, and seamless integration with enterprise financial systems. The adoption of virtual cards is particularly strong in procurement, travel, and expense management, where businesses benefit from enhanced visibility into spending and automated reconciliation processes. Additionally, the rise of embedded finance and API-driven payment solutions is enabling fintech firms to offer virtual card services tailored to specific industry needs. With increasing regulatory scrutiny on payment security and fraud prevention, virtual cards provide a secure alternative to traditional corporate credit cards by eliminating exposure to sensitive payment data.

Five Trends that will define global B2B Virtual Card market in 2025 and Beyond

A closer look at the multi-million market for B2B Virtual Card identifies rapidly shifting consumer preferences across categories. By focusing on growth and resilience, leading B2B Virtual Card companies are prioritizing their investments across categories, markets, and geographies. The report analyses the most important market trends shaping the new landscape to support better decisions for the long and short-term future. The impact of tariffs by the US administration also significantly impact the profitability of B2B Virtual Card vendors.

What are the biggest opportunities for growth in the B2B Virtual Card industry?

The B2B Virtual Card sector demonstrated remarkable resilience over the past year across developed and developing economies. Further, the market presents significant opportunities to leverage the existing momentum towards actions by 2032. On the other hand, recent macroeconomic developments including rising inflation and supply chain disruptions are putting pressure on companies. The chapter assists users to identify growth avenues and address business challenges to make informed commercial decisions with unique insights, data forecasts, and in-depth market analyses.

B2B Virtual Card Market Segment Insights

The B2B Virtual Card industry presents strong offers across categories. The analytical report offers forecasts of B2B Virtual Card industry performance across segments and countries. Key segments in the industry include%li%By Application (Food, Beverage, Wine, Spirits, Household, Personal Care, Promotional, Industrial, Medical), By Technology (Wi-Fi, API), By Organization Size (Small and Medium Enterprise, Large Enterprise). The largest types, applications, and sales channels, fastest growing segments, and the key factors driving each of the categories are included in the report.

Forecasts of each segment across five regions are provided from 2021 through 2032 for Asia Pacific, North America, Europe, South America, Middle East, and African regions. In addition, B2B Virtual Card market size outlook is provided for 22 countries across these regions.

Market Value Chain

The chapter identifies potential companies and their operations across the global B2B Virtual Card industry ecosystem. It assists decision-makers in evaluating global B2B Virtual Card market fundamentals, market dynamics, and disruptive trends across the value chain segments.

Scenario Analysis and Forecasts

Strategic decision-making in the B2B Virtual Card industry is multi-faceted with the increased need for planning across scenarios. The report provides forecasts across three case scenarios%li%low growth, reference case, and high growth cases.

Asia Pacific B2B Virtual Card Market Analysis%li%A Promising Growth Arena for Business Expansion

As companies increasingly expand across promising Asia Pacific markets with over 4.5 billion population, the medium-to-long-term future remains robust. The presence of the fastest-growing economies such as China, India, Thailand, Indonesia, and Vietnam coupled with strengthening middle-class populations and rising disposable incomes drive the market. In particular, China and India are witnessing rapid shifts in consumer purchasing behavior. China is recovering steadily with optimistic forecasts for 2025. Further, Japanese and South Korean markets remain stable with most companies focusing on new product launches and diversification of sales channels.

The State of Europe B2B Virtual Card Industry 2025%li%Focus on Accelerating Competitiveness

As companies opt for an integrated agenda for competitiveness, the year 2025 presents optimistic scenarios for companies across the ecosystem. With signs of economic recovery across markets, companies are increasing their investments. Europe is one of the largest markets for B2B Virtual Card with demand from both Western Europe and Eastern European regions increasing over the medium to long-term future. Increasing omnichannel shopping amidst robust consumer demand for value purchases shapes

the market outlook. The report analyses the key B2B Virtual Card market drivers and opportunities across Germany, France, the United Kingdom, Spain, Italy, Russia, and other Europe.

The US B2B Virtual Card market Insights%li%Vendors are exploring new opportunities within the US B2B Virtual Card industry.

Easing inflation coupled with strengthening consumer sentiment is encouraging aggressive actions from the US B2B Virtual Card companies. Market players consistently focusing on innovation and pursuing new ways to create value are set to excel in 2025. In addition, the Canadian and Mexican markets offer lucrative growth pockets for manufacturers and vendors. Focus on private-brand offerings and promotions, diversified sales channels, expansion into niche segments, adoption of advanced technologies, and sustainability are widely observed across the North American B2B Virtual Card market.

Latin American B2B Virtual Card market outlook rebounds in line with economic growth.

Underlying demand remains higher among urban consumers with an optimistic economic outlook across Brazil, Argentina, Chile, and other South and Central American countries. Increased consumer spending has been reported in Q1 -2025 and the prospects remain strong for rest of 2025. Aggressive ecosystem moves to create new sources of income are widely observed across markets in the region. Marketing activities focused on customer insights, operations, and support functions are quickly gaining business growth in the region.

Middle East and Africa B2B Virtual Card Markets%li%New Opportunities for Companies Harnessing Diversity

Rapid growth in burgeoning urban locations coupled with a young and fast-growing population base is attracting new investments in the Middle East and African B2B Virtual Card markets. Designing expansion and marketing strategies to cater to the local consumer base supports the market prospects. In addition to Nigeria, Algeria, South Africa, and other markets, steady growth markets in Ethiopia, Rwanda, Ghana, Tanzania, the Democratic Republic of Congo, and others present significant prospects for companies. On the other hand, Middle Eastern B2B Virtual Card markets including the UAE, Saudi Arabia, Qatar, and Oman continue to offer lucrative pockets of growth.

Competitive Landscape%li%How B2B Virtual Card companies outcompete in 2025?

The ability to respond quickly to evolving consumer preferences and adapt businesses to niche consumer segments remains a key growth factor. The report identifies the leading companies in the industry and provides their revenue for 2024. The market shares of each company are also included in the report. Further, business profiles, SWOT analysis, and financial analysis of each company are provided in detail. Key companies analyzed in the report include Abine Inc, American Express, Billtrust Inc, Cryptopay, CSI (Corporate Spending Innovations), DiviPay, Emburse, Fraedom, JP Morgan Chase, Marqeta.

B2B Virtual Card Market Segmentation

By Application

Food

Beverage

Wine

Spirits

Household

Personal Care

Promotional

Industrial

Medical

By Technology

Wi-Fi

API

By Organization Size

Small and Medium Enterprise

Large Enterprise

Leading Companies

Abine Inc

American Express

Billtrust Inc

Cryptopay

CSI (Corporate Spending Innovations)

DiviPay

Emburse

Fraedom

JP Morgan Chase

Marqeta

Reasons to Buy the report

Make informed decisions through long and short-term forecasts across 22 countries and segments.

Evaluate market fundamentals, dynamics, and disrupting trends set to shape 2025 and beyond.

Gain a clear understanding of the competitive landscape, with product portfolio and growth strategies.

Get an integrated understanding of the entire market ecosystem and companies.

Stay ahead of the competition through plans for growth in a changing environment for your geographic expansion.

Assess the impact of advanced technologies and identify growth opportunities based on actionable data and insights.

Get free Excel spreadsheet and PPT versions along with the report PDF.

Contents

1. TABLE OF CONTENTS

List of Figures and Tables

2. EXECUTIVE SUMMARY

2.1 Key Highlights

2.1.1 B2B Virtual Card Market Size Outlook, 2018-2024 and 2025-2032

2.1.2 Largest B2B Virtual Card Market Types and Applications

2.1.3 Fastest Growing Segments

2.1.4 Potential Markets

2.1.5 Market Concentration

2.2 Market Scope and Segmentation

2.2.1 Market Scope- Segments

2.2.2 Market Scope- Countries

2.2.3 Macroeconomic and Demographic Outlook

2.2.4 Abbreviations

2.2.5 Units and Currency Conversions

3. RESEARCH METHODOLOGY

3.1 Primary Research Surveys

3.2 Secondary Data Sources

3.3 Data Triangulation

3.4 Forecast Methodology

3.5 Assumptions and Limitations

4. INTRODUCTION TO GLOBAL B2B VIRTUAL CARD MARKET IN 2025

4.1 Industry Panorama

4.2 Leading Companies Profiled in the Study

4.3 Asia Pacific Markets offer Robust Market Prospects for New Entrants

4.4 Market Dynamics

4.4.1 Market Dynamics- Trends and Drivers

4.4.2 Market Dynamics- Opportunities and Challenges

4.5 Regional Analysis

4.6 Porter's Five Force Analysis

- 4.6.1 Intensity of Competitive Rivalry
- 4.6.2 Threat of New Entrants
- 4.6.3 Threat of Substitutes
- 4.6.4 Bargaining Power of Buyers
- 4.6.5 Bargaining Power of Suppliers
- 4.7 B2B Virtual Card Industry Value Chain Analysis
 - 4.7.1 Stage of Value Chain
 - 4.7.2 Key Activities of Companies
 - 4.7.3 Companies Included in Each Stage
 - 4.7.4 Key Insights

5. B2B VIRTUAL CARD MARKET OUTLOOK TO 2032

- 5.1 Market Size Forecast by Type, 2021-2024 and 2025-2032
- 5.2 Market Size Forecast by Application, 2021-2024 and 2024-2032
- 5.3 Market Size Forecast by Geography, 2021-2024 and 2024-2032

By Application

Food

Beverage

Wine

Spirits

Household

Personal Care

Promotional

Industrial

Medical

By Technology

Wi-Fi

API

By Organization Size

Small and Medium Enterprise

Large Enterprise

6. GLOBAL B2B VIRTUAL CARD MARKET OUTLOOK ACROSS GROWTH SCENARIOS

6.1 Low Growth Scenario

6.2 Base/Reference Case

6.3 High Growth Scenario

6. NORTH AMERICA B2B VIRTUAL CARD MARKET SIZE OUTLOOK

6.1 Key Market Statistics, 2024

6.2 North America B2B Virtual Card Market Trends and Growth Opportunities

6.2.1 North America B2B Virtual Card Market Outlook by Type

6.2.2 North America B2B Virtual Card Market Outlook by Application

6.3 North America B2B Virtual Card Market Outlook by Country

6.3.1 The US B2B Virtual Card Market Outlook, 2021- 2032

6.3.2 Canada B2B Virtual Card Market Outlook, 2021- 2032

6.3.3 Mexico B2B Virtual Card Market Outlook, 2021- 2032

7. EUROPE B2B VIRTUAL CARD MARKET SIZE OUTLOOK

7.1 Key Market Statistics, 2024

7.2 Europe B2B Virtual Card Market Trends and Growth Opportunities

7.2.1 Europe B2B Virtual Card Market Outlook by Type

7.2.2 Europe B2B Virtual Card Market Outlook by Application

7.3 Europe B2B Virtual Card Market Outlook by Country

7.3.2 Germany B2B Virtual Card Market Outlook, 2021- 2032

7.3.3 France B2B Virtual Card Market Outlook, 2021- 2032

7.3.4 The UK B2B Virtual Card Market Outlook, 2021- 2032

7.3.5 Spain B2B Virtual Card Market Outlook, 2021- 2032

7.3.6 Italy B2B Virtual Card Market Outlook, 2021- 2032

7.3.7 Russia B2B Virtual Card Market Outlook, 2021- 2032

7.3.8 Rest of Europe B2B Virtual Card Market Outlook, 2021- 2032

8. ASIA PACIFIC B2B VIRTUAL CARD MARKET SIZE OUTLOOK

8.1 Key Market Statistics, 2024

8.2 Asia Pacific B2B Virtual Card Market Trends and Growth Opportunities

8.2.1 Asia Pacific B2B Virtual Card Market Outlook by Type

8.2.2 Asia Pacific B2B Virtual Card Market Outlook by Application

8.3 Asia Pacific B2B Virtual Card Market Outlook by Country

8.3.1 China B2B Virtual Card Market Outlook, 2021- 2032

8.3.2 India B2B Virtual Card Market Outlook, 2021- 2032

8.3.3 Japan B2B Virtual Card Market Outlook, 2021- 2032

8.3.4 South Korea B2B Virtual Card Market Outlook, 2021- 2032

8.3.5 Australia B2B Virtual Card Market Outlook, 2021- 2032

8.3.6 South East Asia B2B Virtual Card Market Outlook, 2021- 2032

8.3.7 Rest of Asia Pacific B2B Virtual Card Market Outlook, 2021- 2032

9. SOUTH AMERICA B2B VIRTUAL CARD MARKET SIZE OUTLOOK

9.1 Key Market Statistics, 2024

9.2 South America B2B Virtual Card Market Trends and Growth Opportunities

9.2.1 South America B2B Virtual Card Market Outlook by Type

9.2.2 South America B2B Virtual Card Market Outlook by Application

9.3 South America B2B Virtual Card Market Outlook by Country

9.3.1 Brazil B2B Virtual Card Market Outlook, 2021- 2032

9.3.2 Argentina B2B Virtual Card Market Outlook, 2021- 2032

9.3.3 Rest of South and Central America B2B Virtual Card Market Outlook, 2021- 2032

10. MIDDLE EAST AND AFRICA B2B VIRTUAL CARD MARKET SIZE OUTLOOK

10.1 Key Market Statistics, 2024

10.2 Middle East and Africa B2B Virtual Card Market Trends and Growth Opportunities

10.2.1 Middle East and Africa B2B Virtual Card Market Outlook by Type

10.2.2 Middle East and Africa B2B Virtual Card Market Outlook by Application

10.3 Middle East and Africa B2B Virtual Card Market Outlook by Country

10.3.1 Saudi Arabia B2B Virtual Card Market Outlook, 2021- 2032

10.3.2 The UAE B2B Virtual Card Market Outlook, 2021- 2032

10.3.3 Rest of Middle East B2B Virtual Card Market Outlook, 2021- 2032

10.3.4 South Africa B2B Virtual Card Market Outlook, 2021- 2032

10.3.5 Egypt B2B Virtual Card Market Outlook, 2021- 2032

10.3.6 Rest of Africa B2B Virtual Card Market Outlook, 2021- 2032

11. COMPANY PROFILES

11.1 Leading 10 Companies

Abine Inc

American Express

Billtrust Inc

Cryptopay

CSI (Corporate Spending Innovations)

DiviPay

Emburse

Fraedom

JP Morgan Chase

Marqeta

11.2 Overview

11.3 Products and Services

11.4 SWOT Profile

12. APPENDIX

12.1 Subscription Options

12.2 Customization Options

12.3 Publisher Details

I would like to order

Product name: B2B Virtual Card Market Size, Share, and Outlook, 2025 Report- By Application (Food, Beverage, Wine, Spirits, Household, Personal Care, Promotional, Industrial, Medical), By Technology (Wi-Fi, API), By Organization Size (Small and Medium Enterprise, Large Enterprise), 2018-2032

Product link: <https://marketpublishers.com/r/B30397EEC40FEN.html>

Price: US\$ 3,680.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/B30397EEC40FEN.html>