

# **Awnings Market Outlook and Trends to 2028- Next wave of Growth Opportunities, Market Sizes, Shares, Types, and Applications, Countries, and Companies**

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## **Abstracts**

### Introduction to Awnings Markets in 2022

The global Awnings market is one of the high potential growth markets in the chemicals and materials industry, with a robust market size outlook and significant unmet opportunities for companies. The Awnings market report is a comprehensive study on the global market size outlook, key market trends, growth opportunities, market shares, potential types, and prominent end-user applications. It also provides detailed insights into countries and Awnings companies.

### Awnings Market Size outlook from 2020 to 2028

The study presents the latest perspectives on the coronavirus outbreak and how companies are shaping their strategies for 2022 and rest of the forecast period to 2028. Robust growth forecasts suggest opportunities for growth through the period from 2020 to 2028.

Many Awnings companies have evolved over the past few quarters by adapting quickly to the market changes and driving performance improvements through a focus on operational efficiency. The successful Awnings companies reshaped their portfolios and oriented themselves toward faster-growing end-user industry verticals and countries.

### Awnings Market Dynamics- Trends, Drivers and Restraints

To assist long-term strategy formulation of companies, the Awnings market study presents detailed insights into the market. Market dynamics including near-term and

long-term Awnings market trends, Awnings drivers, challenges, and potential opportunities are included.

As the global Awnings market continues to evolve through different challenges of sustainability, demographics, geopolitical tensions, the increasing role of technology, companies must prioritize their products and formulate long-term strategies to boost revenues and EBITDA. As the revenues in the chemical industry are tied to economic development, formulating a successful strategy for chemical companies is more complicated.

The chapter assists Awnings market players to understand global and local market dynamics to gain a strong competitive advantage to drive margins in a durable way.

#### Awnings types- Market Shares, Analysis, and Outlook

Leading Awnings companies are focusing on aggressive capital allocation to capture new areas of growth. To assist companies to identify leading types and achieve improved margins, the report presents an analysis and outlook of dominant market types. Each of the sub-type of Awnings is forecast from 2020 to 2028. Further, the largest and most promising types are identified in the report.

#### Promising Awnings applications- Market Shares, Analysis, and Outlook

The Awnings industry remains an attractive hub of opportunities with companies ramping up sales in select end-user applications. With the growing demand in Awnings industry verticals, capturing emerging opportunities in the near term through expansion into higher margin and growth applications is one of the key growth strategies of leading companies.

To understand different end-user applications of Awnings and to assess the potential growth rate over the decade to 2028, the report presents the global Awnings market size by applications and the annual growth outlook from 2020 to 2028.

#### Awnings Market- Next pockets of growth to 2030

As leading companies orient themselves towards faster-growing markets and countries, the report presents a detailed analysis of 16 markets worldwide. To enable capturing emerging opportunities in the near term, the report presents annual forecasts of Awnings market size in each of these countries. The market is shifting to customer-

centric solutions, and Awnings companies are prioritizing and tapping the value-creating potential of emerging markets.

Between 2022 and 2028, the compound annual growth rate (CAGR) in emerging Awnings markets is poised to be much higher than the global Awnings industry market revenues, encouraging companies to tap into these opportunities to expand their profit margins.

### Analysis of leading Awnings companies

The COVID-19 pandemic led to uncertainty, delayed investments, supply-chain changes, and increased localization. However, with the impact of the pandemic, companies are opting for ambitious cost and performance targets to achieve margin improvements. Collaboration across the value chain is identified as one of the key strategies for market development. In addition, tech-enabled, consumer-centric solutions are widely observed trends in the industry.

The report profiles the leading companies operating in global Awnings markets and the key strategies opted by these companies to beat the competition in the intensely competitive market. Further, business profiles of the players, their SWOT analysis, product portfolios, financial profiles, and other details.

### Awnings Market News and Developments

Recent market developments including mergers, acquisitions, new plants, capacity expansions, and other deals and news are provided in the report.

### Awnings Market Statistics

The study presents the Awnings market size and forecast across types, applications, and 16 countries. The currency for the report is provided in USD. Currency conversion is taken based on the average of the corresponding year.

The historical period from 2016 to 2020 is considered historical years, 2021 is the base year, and 2022 is the estimated year. Further, the forecast period is considered from 2022 to 2028.

### COVID-19 Impact and Growth Scenarios

The COVID-19 had a significant impact on companies across the Awnings industry. With vaccination being rolled out worldwide, the recovery in the Awnings market is more optimistic for 2022 and beyond. Overall, the global Awnings market is forecast across multiple growth scenarios including low growth, reference case, and high growth case scenarios.

## Market Scope and Coverage

Market Overview- Comprehensive analysis of the market size in 2021 and 2022

Strategic Analysis Review- Market dynamics including trends, drivers, restraints, opportunities, five forces analysis

Macroeconomic and Demographic Factors- GDP forecasts, population outlook across markets

Market Segmentation- Key types, applications, and end-user verticals, along with the largest, fastest-growing types through 2020 to 2028

Geographic coverage- 16 countries across six regions including the US, Canada, Mexico, India, China, Japan, South Korea, Germany, France, Spain, UK, Italy, Brazil, Argentina, South Africa, Saudi Arabia, and the UAE.

Companies- Leading five players and their business profiles, SWOT analysis, products, financial profiles

COVID recovery scenarios- Three recovery cases including low growth, reference case, and high growth

## Reasons to Buy

The report will help market leaders/new entrants in this market in the following ways:

To get a comprehensive understanding of the markets in 2021, 2022, and outlook through 2028

Gain detailed insights into the global market trends through the Strategic analysis review chapter

Use the analysis on types and applications across countries to orient your strategies and efforts toward faster-growing end markets and geographies.

Stay ahead of the competition through detailed insights into the key strategies in the competitive landscape

Identify most promising growth markets through detailed analysis and outlook of developed and developing countries

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## Contents

### **1. INTRODUCTION**

- 1.1 Study Objectives
- 1.2 Market Definition
- 1.3 Market Scope and Segmentation
- 1.4 Research Methodology
  - 1.4.1 Sources
  - 1.4.2 Currency conversion rates for US\$
  - 1.4.3 Data Triangulation
  - 1.4.4 Forecast methodology
  - 1.4.5 Assumptions, Inclusions, and Exclusions
- 1.5 Abbreviations
- 1.6 Sources and Research Methodology

### **2 EXECUTIVE SUMMARY**

- 2.1 Introduction to Global Awnings Markets in 2022
- 2.2 Salient Awnings Market Statistics, 2021
- 2.3 Awnings Market Size Outlook, 2020- 2028
- 2.4 Potential Growth Opportunities to 2028

### **3 PREMIUM INSIGHTS**

- 3.1 Largest and Fastest Growing Awnings Types between 2022 and 2028
- 3.2 Largest and Fastest Growing Awnings Applications between 2022 and 2028
- 3.3 Growth opportunities in Emerging countries

### **4 MARKET STRATEGIC ANALYSIS REVIEW**

- 4.1 Market Dynamics
- 4.2 Key Awnings Market Driving Factors
- 4.3 Potential Challenges Facing Awnings Companies
- 4.4 Awnings Market Trends
- 4.5 Five Forces Analysis
  - 4.5.1 Power of Buyers
  - 4.5.2 Power of Suppliers
  - 4.5.3 Threat of New Entrants

- 4.5.4 Threat of Substitutes
- 4.5.5 Intensity of Rivalry

## **5 IMPACT OF COVID-19: IMPLICATIONS FOR AWNINGS BUSINESS**

- 5.1 Impact of COVID-19 on Awnings Industry
- 5.2 Impact of COVID-19 on end-user industries
- 5.3 Recovery Scenarios- Low Growth Case
- 5.4 Recovery Scenarios- Reference Case
- 5.5 Recovery Scenarios- High Growth Case

## **6 AWNINGS MARKET SIZE OUTLOOK ACROSS TYPES**

- 6.1 Leading Awnings Types in 2022
- 6.2 Largest and Fastest Growing Awnings Types
- 6.3 Awnings Market Size Outlook by Type, 2020- 2028

## **7 AWNINGS MARKET SIZE OUTLOOK ACROSS APPLICATIONS**

- 7.1 Leading Awnings Applications in 2022
- 7.2 Largest and Fastest Growing Awnings Applications
- 7.3 Awnings Market Size Outlook by Type, 2020- 2028

## **8 AWNINGS MARKET SIZE OUTLOOK ACROSS REGIONS**

- 8.1 Awnings Market Size Forecast in 7MM markets
- 8.2 Awnings Market Size Forecast in emerging markets

## **9 NORTH AMERICA AWNINGS MARKET SIZE OUTLOOK**

- 9.1 North America Awnings Market Outlook across Product Types, 2020- 2028
- 9.2 North America Awnings Market Outlook across Application verticals, 2020- 2028
- 9.3 North America Awnings Market Outlook by Country
  - 9.3.1 US Awnings Market Size Outlook, 2020- 2028
  - 9.3.2 Canada Awnings Market Size Outlook, 2020- 2028
  - 9.3.3 Mexico Awnings Market Size Outlook, 2020- 2028

## **10 EUROPE AWNINGS MARKET SIZE OUTLOOK**

- 10.1 Europe Awnings Market Outlook across Product Types, 2020- 2028
- 10.2 Europe Awnings Market Outlook across Application verticals, 2020- 2028
- 10.3 Europe Awnings Market Outlook by Country
  - 10.3.1 Germany Awnings Market Size Outlook, 2020- 2028
  - 10.3.2 France Awnings Market Size Outlook, 2020- 2028
  - 10.3.3 Spain Awnings Market Size Outlook, 2020- 2028
  - 10.3.4 UK Awnings Market Size Outlook, 2020- 2028
  - 10.3.5 Italy Awnings Market Size Outlook, 2020- 2028
  - 10.3.6 Russia Awnings Market Size Outlook, 2020- 2028
  - 10.3.7 Other Europe Awnings Market Size Outlook, 2020- 2028

## **11 ASIA PACIFIC AWNINGS MARKET SIZE OUTLOOK**

- 11.1 Asia Pacific Awnings Market Outlook across Product Types, 2020- 2028
- 11.2 Asia Pacific Awnings Market Outlook across Application verticals, 2020- 2028
- 11.3 Asia Pacific Awnings Market Outlook by Country
  - 11.3.1 China Awnings Market Size Outlook, 2020- 2028
  - 11.3.2 India Awnings Market Size Outlook, 2020- 2028
  - 11.3.3 Japan Awnings Market Size Outlook, 2020- 2028
  - 11.3.4 South Korea Awnings Market Size Outlook, 2020- 2028
  - 11.3.5 Indonesia Awnings Market Size Outlook, 2020- 2028
  - 11.3.6 South East Asia Awnings Market Size Outlook, 2020- 2028
  - 11.3.7 Other Asia Pacific Awnings Market Size Outlook, 2020- 2028

## **12 LATIN AMERICA AWNINGS MARKET SIZE OUTLOOK**

- 12.1 Latin America Awnings Market Outlook across Product Types, 2020- 2028
- 12.2 Latin America Awnings Market Outlook across Application verticals, 2020- 2028
- 12.3 Latin America Awnings Market Outlook by Country
  - 12.3.1 Brazil Awnings Market Size Outlook, 2020- 2028
  - 12.3.2 Argentina Awnings Market Size Outlook, 2020- 2028
  - 12.3.3 Other Latin America Awnings Market Size Outlook, 2020- 2028

## **13 MIDDLE EAST AWNINGS MARKET SIZE OUTLOOK**

- 13.1 Middle East Awnings Market Outlook across Product Types, 2020- 2028
- 13.2 Middle East Awnings Market Outlook across Application verticals, 2020- 2028
- 13.3 Middle East Awnings Market Outlook by Country
  - 13.3.1 Saudi Arabia Awnings Market Size Outlook, 2020- 2028



13.3.2 The UAE Awnings Market Size Outlook, 2020- 2028

13.3.3 Other Middle East Market Size Outlook, 2020- 2028

## **14 AFRICA AWNINGS MARKET SIZE OUTLOOK**

14.1 Africa Awnings Market Outlook across Product Types, 2020- 2028

14.2 Africa Awnings Market Outlook across Application verticals, 2020- 2028

14.3 Africa Awnings Market Outlook by Country

14.3.1 South Africa Awnings Market Size Outlook, 2020- 2028

14.3.2 Nigeria Awnings Market Size Outlook, 2020- 2028

14.3.3 Egypt Awnings Market Size Outlook, 2020- 2028

14.3.3 Other Africa Market Size Outlook, 2020- 2028

## **15 COMPETITIVE LANDSCAPE**

15.1 Leading Companies Profiled in the Report

15.2 Company Snapshot

15.2.1 SWOT Profiles

15.2.2 Financial Analysis

## **APPENDIX**

A1: Global Chemicals Market Outlook to 2030

A2: GDP Outlook of Leading Countries, 2010- 2030

A3: Population Forecasts in Leading Countries, 2010- 2030

A4: Total Investment (% of GDP), 2010- 2030

A5: Inflation and Unemployment Rate trends by country, 2010- 2030

A6: Publisher's Expertise

A7: Licensing Types

A8: Contact Information

## List Of Tables

### LIST OF TABLES

- Table 1: Awnings Industry Snapshot, 2021
- Table 2: Year-on-Year Market Size Growth Outlook to 2028
- Table 3: Awnings Market Revenue by Region, 2021
- Table 4: COVID-19 Implications- Low Growth Case Scenario Forecasts
- Table 5: COVID-19 Implications- Reference Case Scenario Forecasts
- Table 6: COVID-19 Implications- High Growth Case Scenario Forecasts
- Table 7: Global Awnings Market Outlook by Type, US\$ Million, 2020- 2028
- Table 8: Global Awnings Market Outlook by Application, US\$ Million, 2020- 2028
- Table 9: Global Awnings Market Outlook by End-User Industry, US\$ Million, 2020- 2028
- Table 10: North America Awnings Market – Salient Statistics, 2021
- Table 11: North America Awnings Market Size Outlook, US\$ Million, 2020- 2028
- Table 12: North America Awnings Market Size Outlook by Type, US\$ Million, 2020- 2028
- Table 13: North America Awnings Market Size Outlook by Application, US\$ Million, 2020- 2028
- Table 14: North America Awnings Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028
- Table 15: Europe Awnings Market – Salient Statistics, 2021
- Table 16: Europe Awnings Market Size Outlook, US\$ Million, 2020- 2028
- Table 17: Europe Awnings Market Size Outlook by Type, US\$ Million, 2020- 2028
- Table 18: Europe Awnings Market Size Outlook by Application, US\$ Million, 2020- 2028
- Table 19: Europe Awnings Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028
- Table 20: Asia Pacific Awnings Market – Salient Statistics, 2021
- Table 21: Asia Pacific Awnings Market Size Outlook, US\$ Million, 2020- 2028
- Table 22: Asia Pacific Awnings Market Size Outlook by Type, US\$ Million, 2020- 2028
- Table 23: Asia Pacific Awnings Market Size Outlook by Application, US\$ Million, 2020- 2028
- Table 24: Asia Pacific Awnings Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028
- Table 25: Latin America Awnings Market – Salient Statistics, 2021
- Table 26: Latin America Awnings Market Size Outlook, US\$ Million, 2020- 2028
- Table 27: Latin America Awnings Market Size Outlook by Type, US\$ Million, 2020- 2028
- Table 28: Latin America Awnings Market Size Outlook by Application, US\$ Million, 2020- 2028

Table 29: Latin America Awnings Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028

Table 30: Middle East Awnings Market – Salient Statistics, 2021

Table 31: Middle East Awnings Market Size Outlook, US\$ Million, 2020- 2028

Table 32: Middle East Awnings Market Size Outlook by Type, US\$ Million, 2020- 2028

Table 33: Middle East Awnings Market Size Outlook by Application, US\$ Million, 2020- 2028

Table 34: Middle East Awnings Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028

Table 35: Africa Awnings Market – Salient Statistics, 2021

Table 36: Africa Awnings Market Size Outlook, US\$ Million, 2020- 2028

Table 37: Africa Awnings Market Size Outlook by Type, US\$ Million, 2020- 2028

Table 38: Africa Awnings Market Size Outlook by Application, US\$ Million, 2020- 2028

Table 39: Africa Awnings Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028

Table 40: Awnings Market - Leading Companies

## List Of Exhibits

### LIST OF EXHIBITS

- Figure 1: Y-o-Y Awnings Market Growth to 2028
- Figure 2: Awnings Market Share by Region, 2021
- Figure 3: Awnings Market Growth Potential by Country, 2022-2028
- Figure 4: Awnings Market Growth Potential across Types, 2022- 2028
- Figure 5: Awnings Market Growth Potential across Applications, 2022-2028
- Figure 6: COVID-19 Implications- Growth comparison across scenarios
- Figure 7: US Awnings Market Size Outlook
- Figure 8: Canada Awnings Market Size Outlook
- Figure 9: Mexico Awnings Market Size Outlook
- Figure 10: Germany Awnings Market Size Outlook
- Figure 11: UK Awnings Market Size Outlook
- Figure 12: Spain Awnings Market Size Outlook
- Figure 13: France Awnings Market Size Outlook
- Figure 14: Italy Awnings Market Size Outlook
- Figure 15: Russia Awnings Market Size Outlook
- Figure 16: Brazil Awnings Market Size Outlook
- Figure 17: Argentina Awnings Market Size Outlook
- Figure 18: China Awnings Market Size Outlook
- Figure 19: India Awnings Market Size Outlook
- Figure 20: Indonesia Awnings Market Size Outlook
- Figure 21: Japan Awnings Market Size Outlook
- Figure 22: South Korea Awnings Market Size Outlook
- Figure 23: South East Asia Awnings Market Size Outlook
- Figure 24: Rest of Asia Pacific Awnings Market Size Outlook
- Figure 25: Saudi Arabia Awnings Market Size Outlook
- Figure 26: UAE Awnings Market Size Outlook
- Figure 27: South Africa Awnings Market Size Outlook
- Figure 28: Egypt Awnings Market Size Outlook
- Figure 29: Rest of Middle East Awnings Market Size Outlook
- Figure 30: Rest of Africa Awnings Market Size Outlook
- Figure 31: GDP (PPP) Outlook by Country, 2010- 2030
- Figure 32: Unemployment Rate by Country, 2010- 2030
- Figure 33: Inflation Trends by Country, 2010- 2030
- Figure 34: Total Investment (% of GDP) Forecasts

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