

Automotive Wheels Aftermarket Market Size, Trends, Analysis, and Outlook by Type (New Wheel Replacement, Refurbished Wheel Fitment), Material (Alloy, Steel, Others), Coating (Liquid Coating, Powdered Coating), Product (Regular Wheels, High-Performance Wheels), Vehicle (Passenger Cars, Commercial Vehicles), Distribution Channel (Retail, Wholesalers, Distributors), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Commercial Vehicle Accessories market size is poised to register 6.46% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Commercial Vehicle Accessories market by Category (Driveline & Powertrain, Interiors & Exteriors, Electronics, Bodies & Chassis, Seating, Lighting, Wheel & Tires, Others), Vehicle (Light Commercial Vehicles, Heavy Commercial Vehicles), Sales Channel (Online, Offline). The Commercial Vehicle Accessories Market is poised for significant evolution through 2030, driven by the increasing demand for customization, efficiency, and safety in commercial vehicles is propelling the adoption of a wide range of accessories, including cargo management systems, safety equipment, telematics solutions, and interior comfort features. This trend is accompanied by advancements in accessory design, materials, and integration with vehicle systems, enabling commercial vehicle operators to optimize performance, productivity, and driver comfort. Secondly, the rise of e-commerce, last-mile delivery services, and urban logistics are driving demand for accessories that enhance operational efficiency, security, and fleet management capabilities, such as GPS tracking devices, security locks, and refrigeration units for

temperature-sensitive cargo. Further, changing regulations and environmental concerns are driving the adoption of accessories that improve vehicle safety and compliance, such as collision avoidance systems, lane departure warning systems, and emissions control devices. In addition, technological advancements, including the Internet of Things (IoT), artificial intelligence (AI), and predictive analytics, are reshaping commercial vehicle accessory offerings by enabling real-time monitoring, predictive maintenance, and data-driven decision-making to optimize fleet operations and reduce downtime. .

Commercial Vehicle Accessories Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Commercial Vehicle Accessories market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Commercial Vehicle Accessories survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Commercial Vehicle Accessories industry.

Key market trends defining the global Commercial Vehicle Accessories demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Commercial Vehicle Accessories Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Commercial Vehicle Accessories industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Commercial Vehicle Accessories companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Commercial Vehicle Accessories industry

Leading Commercial Vehicle Accessories companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Commercial Vehicle Accessories companies.

Commercial Vehicle Accessories Market Study- Strategic Analysis Review

The Commercial Vehicle Accessories market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Commercial Vehicle Accessories Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Commercial Vehicle Accessories industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Commercial Vehicle Accessories Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Commercial Vehicle Accessories Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in

2024), potentially driving demand for various Commercial Vehicle Accessories market segments. Similarly, Strong end-user demand is encouraging Canadian Commercial Vehicle Accessories companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Commercial Vehicle Accessories market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Commercial Vehicle Accessories Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Commercial Vehicle Accessories industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Commercial Vehicle Accessories market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Commercial Vehicle Accessories Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Commercial Vehicle Accessories in Asia Pacific. In particular, China, India, and South East Asian Commercial Vehicle Accessories markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Commercial Vehicle Accessories Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption

growth in the medium to long term.

Middle East and Africa Commercial Vehicle Accessories Market Size Outlook-
continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Commercial Vehicle Accessories market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Commercial Vehicle Accessories.

Commercial Vehicle Accessories Market Company Profiles

The global Commercial Vehicle Accessories market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are BorgWarner Inc, Continental AG, Daimler AG, Denso Corp, Faurecia S.A., Force Motors Ltd, General Motors Company, Hyundai Motor Company, Magna International Inc, Maruti Suzuki India Ltd, Mont Blanc Group, Robert Bosch GmbH, Tata Motors Ltd, Volkswagen AG, ZF Friedrichshafen AG.

Recent Commercial Vehicle Accessories Market Developments

The global Commercial Vehicle Accessories market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Commercial Vehicle Accessories Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Category
Driveline & Powertrain
Interiors & Exteriors
Electronics
Bodies & Chassis
Seating
Lighting
Wheel & Tires
Others
Vehicle
Light Commercial Vehicles
Heavy Commercial Vehicles
Sales Channel
Online
Offline

Geographical Segmentation:

North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies

BorgWarner Inc
Continental AG
Daimler AG
Denso Corp
Faurecia S.A.
Force Motors Ltd
General Motors Company
Hyundai Motor Company
Magna International Inc
Maruti Suzuki India Ltd
Mont Blanc Group
Robert Bosch GmbH
Tata Motors Ltd

Volkswagen AG

ZF Friedrichshafen AG.

Formats Available: Excel, PDF, and PPT

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 - New Wheel Replacement

Refurbished Wheel Fitment

Material

Alloy

Steel

Others

Coating

Liquid Coating

Powdered Coating

Product

Regular Wheels

High-Performance Wheels

Vehicle

Passenger Cars

Commercial Vehicles

Distribution Channel

Retail

Wholesalers

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ENKEI Corp
Forgiato
Howmet Aerospace Inc

Konig American
Maxion Wheels
OZ Group
RONAL GROUP
Superior Industries International Inc
The Carlstar Group LLC
TSW Alloy Wheels
Vossen Wheels LLC

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