

Automotive Steering Control Module Market Size,
Trends, Analysis, and Outlook by Type (PowerAssisted Steering (EPAS), Electric Hydraulic Power
Steering (EHPS)), Application (Passenger Vehicles,
Medium Commercial Vehicles, Light Duty Commercial
Vehicles), Sales Channel (OEM, Aftermarket),
Component Position (On the Steering Wheel,
Around/Below the Steering Wheel), by Country,
Segment, and Companies, 2024-2030

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Abstracts

The global Automotive Tires market size is poised to register 4.28% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Tires market by Tire (Winter Tires, Summer Tires, Others), Application (On-the-Road, Off-the-Road), Vehicle (Passenger Cars, Commercial Vehicles), End-User (OEM, Aftermarket).

The Automotive Tires Market is poised for significant evolution through 2030, driven by the increasing demand for fuel-efficient, high-performance vehicles that are propelling innovations in tire materials, tread designs, and manufacturing processes to enhance traction, durability, and rolling resistance. This trend is accompanied by a growing emphasis on electric and autonomous vehicles, driving the development of specialized tires tailored to the unique requirements of electrified powertrains and autonomous driving systems. Secondly, the rise of digitalization and connectivity is reshaping tire management and maintenance practices, driving the adoption of smart tire technologies equipped with sensors for real-time monitoring of tire pressure, temperature, and condition. Further, regulatory mandates for vehicle safety standards and emissions regulations are driving the adoption of eco-friendly tire materials and manufacturing



practices, promoting sustainability and environmental responsibility in the automotive industry. In addition, changing consumer preferences and mobility patterns are driving demand for tires optimized for diverse driving conditions, including all-season, off-road, and urban environments, supporting tire manufacturers to offer a wide range of tire options to meet evolving customer needs.

Automotive Tires Market Drivers, Trends, Opportunities, and Growth Opportunities This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Tires market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automotive Tires survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Tires industry.

Key market trends defining the global Automotive Tires demand in 2024 and Beyond The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automotive Tires Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Tires industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Tires companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Automotive Tires industry Leading Automotive Tires companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automotive Tires companies.

Automotive Tires Market Study- Strategic Analysis Review



The Automotive Tires market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Automotive Tires Market Size Outlook- Historic and Forecast Revenue in Three Cases The Automotive Tires industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarioslow case, reference case, and high case scenarios.

Automotive Tires Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automotive Tires Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Tires market segments. Similarly, Strong end-user demand is encouraging Canadian Automotive Tires companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Tires market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Automotive Tires Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities



The German industry remains the major market for companies in the European Automotive Tires industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automotive Tires market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automotive Tires Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Tires in Asia Pacific. In particular, China, India, and South East Asian Automotive Tires markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Automotive Tires Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Automotive Tires Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Tires market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automotive Tires.

Automotive Tires Market Company Profiles

The global Automotive Tires market is characterized by intense competitive conditions



with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Bridgestone Corp, Continental AG, Cooper Tire & Rubber Company, Hankook Tire & Technology Co. Ltd, JK Tyre & Industries Ltd, Michelin Tires, Pirelli & C. S.p.A., Sumitomo Rubber Industries Ltd, The Goodyear Tire & Rubber Company, Toyo Tire Corp, Yokohama Rubber Co. Ltd.

Recent Automotive Tires Market Developments

The global Automotive Tires market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automotive Tires Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Tire

Winter Tires

Summer Tires

Others

Application

On-the-Road

Off-the-Road

Vehicle

Passenger Cars

Commercial Vehicles

End-User



OEM

Aftermarket

Geographical Segmentation:
North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies
Bridgestone Corp
Continental AG
Cooper Tire & Rubber Company
Hankook Tire & Technology Co. Ltd

JK Tyre & Industries Ltd

Michelin Tires

Pirelli & C. S.p.A.

Sumitomo Rubber Industries Ltd

The Goodyear Tire & Rubber Company

Toyo Tire Corp

Yokohama Rubber Co. Ltd.

Formats Available: Excel, PDF, and PPT



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Type

Power-Assisted Steering (EPAS)

Electric Hydraulic Power Steering (EHPS)

Application

Passenger Vehicles

Medium Commercial Vehicles

Light Duty Commercial Vehicles

Sales Channel

Original Equipment Manufacturer

Aftermarket

Component Position

On the Steering Wheel

- -Sound Control
- -Airbags

Around/Below the Steering Wheel

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CIE Automotive, S.A.

DENSO Corp

Eaton Corp plc

HELLA GmbH & Co. KGaA

Hyundai Mobis Co. Ltd

JTEKT Corp



Nexteer Automotive Group Ltd Robert Bosch GmbH thyssenkrupp AG ZF Friedrichshafen AG

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