

# **Automotive Plastics Market Outlook and Trends to 2028- Next wave of Growth Opportunities, Market Sizes, Shares, Types, and Applications, Countries, and Companies**

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## **Abstracts**

### **Introduction to Automotive Plastics Markets in 2022**

The global Automotive Plastics market is one of the high potential growth markets in the chemicals and materials industry, with a robust market size outlook and significant unmet opportunities for companies. The Automotive Plastics market report is a comprehensive study on the global market size outlook, key market trends, growth opportunities, market shares, potential types, and prominent end-user applications. It also provides detailed insights into countries and Automotive Plastics companies.

### **Automotive Plastics Market Size outlook from 2020 to 2028**

The study presents the latest perspectives on the coronavirus outbreak and how companies are shaping their strategies for 2022 and rest of the forecast period to 2028. Robust growth forecasts suggest opportunities for growth through the period from 2020 to 2028.

Many Automotive Plastics companies have evolved over the past few quarters by adapting quickly to the market changes and driving performance improvements through a focus on operational efficiency. The successful Automotive Plastics companies reshaped their portfolios and oriented themselves toward faster-growing end-user industry verticals and countries.

### **Automotive Plastics Market Dynamics- Trends, Drivers and Restraints**

To assist long-term strategy formulation of companies, the Automotive Plastics market study presents detailed insights into the market. Market dynamics including near-term and long-term Automotive Plastics market trends, Automotive Plastics drivers, challenges, and potential opportunities are included.

As the global Automotive Plastics market continues to evolve through different challenges of sustainability, demographics, geopolitical tensions, the increasing role of technology, companies must prioritize their products and formulate long-term strategies to boost revenues and EBITDA. As the revenues in the chemical industry are tied to economic development, formulating a successful strategy for chemical companies is more complicated.

The chapter assists Automotive Plastics market players to understand global and local market dynamics to gain a strong competitive advantage to drive margins in a durable way.

#### Automotive Plastics types- Market Shares, Analysis, and Outlook

Leading Automotive Plastics companies are focusing on aggressive capital allocation to capture new areas of growth. To assist companies to identify leading types and achieve improved margins, the report presents an analysis and outlook of dominant market types. Each of the sub-type of Automotive Plastics is forecast from 2020 to 2028. Further, the largest and most promising types are identified in the report.

#### Promising Automotive Plastics applications- Market Shares, Analysis, and Outlook

The Automotive Plastics industry remains an attractive hub of opportunities with companies ramping up sales in select end-user applications. With the growing demand in Automotive Plastics industry verticals, capturing emerging opportunities in the near term through expansion into higher margin and growth applications is one of the key growth strategies of leading companies.

To understand different end-user applications of Automotive Plastics and to assess the potential growth rate over the decade to 2028, the report presents the global Automotive Plastics market size by applications and the annual growth outlook from 2020 to 2028.

#### Automotive Plastics Market- Next pockets of growth to 2030

As leading companies orient themselves towards faster-growing markets and countries, the report presents a detailed analysis of 16 markets worldwide. To enable capturing emerging opportunities in the near term, the report presents annual forecasts of Automotive Plastics market size in each of these countries. The market is shifting to customer-centric solutions, and Automotive Plastics companies are prioritizing and tapping the value-creating potential of emerging markets.

Between 2022 and 2028, the compound annual growth rate (CAGR) in emerging Automotive Plastics markets is poised to be much higher than the global Automotive Plastics industry market revenues, encouraging companies to tap into these opportunities to expand their profit margins.

### Analysis of leading Automotive Plastics companies

The COVID-19 pandemic led to uncertainty, delayed investments, supply-chain changes, and increased localization. However, with the impact of the pandemic, companies are opting for ambitious cost and performance targets to achieve margin improvements. Collaboration across the value chain is identified as one of the key strategies for market development. In addition, tech-enabled, consumer-centric solutions are widely observed trends in the industry.

The report profiles the leading companies operating in global Automotive Plastics markets and the key strategies opted by these companies to beat the competition in the intensely competitive market. Further, business profiles of the players, their SWOT analysis, product portfolios, financial profiles, and other details.

### Automotive Plastics Market News and Developments

Recent market developments including mergers, acquisitions, new plants, capacity expansions, and other deals and news are provided in the report.

### Automotive Plastics Market Statistics

The study presents the Automotive Plastics market size and forecast across types, applications, and 16 countries. The currency for the report is provided in USD. Currency conversion is taken based on the average of the corresponding year.

The historical period from 2016 to 2020 is considered historical years, 2021 is the base year, and 2022 is the estimated year. Further, the forecast period is considered from

2022 to 2028.

## COVID-19 Impact and Growth Scenarios

The COVID-19 had a significant impact on companies across the Automotive Plastics industry. With vaccination being rolled out worldwide, the recovery in the Automotive Plastics market is more optimistic for 2022 and beyond. Overall, the global Automotive Plastics market is forecast across multiple growth scenarios including low growth, reference case, and high growth case scenarios.

## Market Scope and Coverage

Market Overview- Comprehensive analysis of the market size in 2021 and 2022

Strategic Analysis Review- Market dynamics including trends, drivers, restraints, opportunities, five forces analysis

Macroeconomic and Demographic Factors- GDP forecasts, population outlook across markets

Market Segmentation- Key types, applications, and end-user verticals, along with the largest, fastest-growing types through 2020 to 2028

Geographic coverage- 16 countries across six regions including the US, Canada, Mexico, India, China, Japan, South Korea, Germany, France, Spain, UK, Italy, Brazil, Argentina, South Africa, Saudi Arabia, and the UAE.

Companies- Leading five players and their business profiles, SWOT analysis, products, financial profiles

COVID recovery scenarios- Three recovery cases including low growth, reference case, and high growth

## Reasons to Buy

The report will help market leaders/new entrants in this market in the following ways:

To get a comprehensive understanding of the markets in 2021, 2022, and outlook through 2028

Gain detailed insights into the global market trends through the Strategic analysis review chapter

Use the analysis on types and applications across countries to orient your strategies and efforts toward faster-growing end markets and geographies.

Stay ahead of the competition through detailed insights into the key strategies in the competitive landscape

Identify most promising growth markets through detailed analysis and outlook of developed and developing countries

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## Contents

### **1. INTRODUCTION**

- 1.1 Study Objectives
- 1.2 Market Definition
- 1.3 Market Scope and Segmentation
- 1.4 Research Methodology
  - 1.4.1 Sources
  - 1.4.2 Currency conversion rates for US\$
  - 1.4.3 Data Triangulation
  - 1.4.4 Forecast methodology
  - 1.4.5 Assumptions, Inclusions, and Exclusions
- 1.5 Abbreviations
- 1.6 Sources and Research Methodology

### **2 EXECUTIVE SUMMARY**

- 2.1 Introduction to Global Automotive Plastics Markets in 2022
- 2.2 Salient Automotive Plastics Market Statistics, 2021
- 2.3 Automotive Plastics Market Size Outlook, 2020- 2028
- 2.4 Potential Growth Opportunities to 2028

### **3 PREMIUM INSIGHTS**

- 3.1 Largest and Fastest Growing Automotive Plastics Types between 2022 and 2028
- 3.2 Largest and Fastest Growing Automotive Plastics Applications between 2022 and 2028
- 3.3 Growth opportunities in Emerging countries

### **4 MARKET STRATEGIC ANALYSIS REVIEW**

- 4.1 Market Dynamics
- 4.2 Key Automotive Plastics Market Driving Factors
- 4.3 Potential Challenges Facing Automotive Plastics Companies
- 4.4 Automotive Plastics Market Trends
- 4.5 Five Forces Analysis
  - 4.5.1 Power of Buyers
  - 4.5.2 Power of Suppliers

- 4.5.3 Threat of New Entrants
- 4.5.4 Threat of Substitutes
- 4.5.5 Intensity of Rivalry

## **5 IMPACT OF COVID-19: IMPLICATIONS FOR AUTOMOTIVE PLASTICS BUSINESS**

- 5.1 Impact of COVID-19 on Automotive Plastics Industry
- 5.2 Impact of COVID-19 on end-user industries
- 5.3 Recovery Scenarios- Low Growth Case
- 5.4 Recovery Scenarios- Reference Case
- 5.5 Recovery Scenarios- High Growth Case

## **6 AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK ACROSS TYPES**

- 6.1 Leading Automotive Plastics Types in 2022
- 6.2 Largest and Fastest Growing Automotive Plastics Types
- 6.3 Automotive Plastics Market Size Outlook by Type, 2020- 2028

## **7 AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK ACROSS APPLICATIONS**

- 7.1 Leading Automotive Plastics Applications in 2022
- 7.2 Largest and Fastest Growing Automotive Plastics Applications
- 7.3 Automotive Plastics Market Size Outlook by Type, 2020- 2028

## **8 AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK ACROSS REGIONS**

- 8.1 Automotive Plastics Market Size Forecast in 7MM markets
- 8.2 Automotive Plastics Market Size Forecast in emerging markets

## **9 NORTH AMERICA AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK**

- 9.1 North America Automotive Plastics Market Outlook across Product Types, 2020- 2028
- 9.2 North America Automotive Plastics Market Outlook across Application verticals, 2020- 2028
- 9.3 North America Automotive Plastics Market Outlook by Country
  - 9.3.1 US Automotive Plastics Market Size Outlook, 2020- 2028
  - 9.3.2 Canada Automotive Plastics Market Size Outlook, 2020- 2028
  - 9.3.3 Mexico Automotive Plastics Market Size Outlook, 2020- 2028



## **10 EUROPE AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK**

10.1 Europe Automotive Plastics Market Outlook across Product Types, 2020- 2028

10.2 Europe Automotive Plastics Market Outlook across Application verticals, 2020-2028

10.3 Europe Automotive Plastics Market Outlook by Country

10.3.1 Germany Automotive Plastics Market Size Outlook, 2020- 2028

10.3.2 France Automotive Plastics Market Size Outlook, 2020- 2028

10.3.3 Spain Automotive Plastics Market Size Outlook, 2020- 2028

10.3.4 UK Automotive Plastics Market Size Outlook, 2020- 2028

10.3.5 Italy Automotive Plastics Market Size Outlook, 2020- 2028

10.3.6 Russia Automotive Plastics Market Size Outlook, 2020- 2028

10.3.7 Other Europe Automotive Plastics Market Size Outlook, 2020- 2028

## **11 ASIA PACIFIC AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK**

11.1 Asia Pacific Automotive Plastics Market Outlook across Product Types, 2020-2028

11.2 Asia Pacific Automotive Plastics Market Outlook across Application verticals, 2020-2028

11.3 Asia Pacific Automotive Plastics Market Outlook by Country

11.3.1 China Automotive Plastics Market Size Outlook, 2020- 2028

11.3.2 India Automotive Plastics Market Size Outlook, 2020- 2028

11.3.3 Japan Automotive Plastics Market Size Outlook, 2020- 2028

11.3.4 South Korea Automotive Plastics Market Size Outlook, 2020- 2028

11.3.5 Indonesia Automotive Plastics Market Size Outlook, 2020- 2028

11.3.6 South East Asia Automotive Plastics Market Size Outlook, 2020- 2028

11.3.7 Other Asia Pacific Automotive Plastics Market Size Outlook, 2020- 2028

## **12 LATIN AMERICA AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK**

12.1 Latin America Automotive Plastics Market Outlook across Product Types, 2020-2028

12.2 Latin America Automotive Plastics Market Outlook across Application verticals, 2020- 2028

12.3 Latin America Automotive Plastics Market Outlook by Country

12.3.1 Brazil Automotive Plastics Market Size Outlook, 2020- 2028

12.3.2 Argentina Automotive Plastics Market Size Outlook, 2020- 2028



12.3.3 Other Latin America Automotive Plastics Market Size Outlook, 2020- 2028

## **13 MIDDLE EAST AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK**

13.1 Middle East Automotive Plastics Market Outlook across Product Types, 2020-2028

13.2 Middle East Automotive Plastics Market Outlook across Application verticals, 2020-2028

13.3 Middle East Automotive Plastics Market Outlook by Country

13.3.1 Saudi Arabia Automotive Plastics Market Size Outlook, 2020- 2028

13.3.2 The UAE Automotive Plastics Market Size Outlook, 2020- 2028

13.3.3 Other Middle East Market Size Outlook, 2020- 2028

## **14 AFRICA AUTOMOTIVE PLASTICS MARKET SIZE OUTLOOK**

14.1 Africa Automotive Plastics Market Outlook across Product Types, 2020- 2028

14.2 Africa Automotive Plastics Market Outlook across Application verticals, 2020- 2028

14.3 Africa Automotive Plastics Market Outlook by Country

14.3.1 South Africa Automotive Plastics Market Size Outlook, 2020- 2028

14.3.2 Nigeria Automotive Plastics Market Size Outlook, 2020- 2028

14.3.3 Egypt Automotive Plastics Market Size Outlook, 2020- 2028

14.3.3 Other Africa Market Size Outlook, 2020- 2028

## **15 COMPETITIVE LANDSCAPE**

15.1 Leading Companies Profiled in the Report

15.2 Company Snapshot

15.2.1 SWOT Profiles

15.2.2 Financial Analysis

## **APPENDIX**

A1: Global Chemicals Market Outlook to 2030

A2: GDP Outlook of Leading Countries, 2010- 2030

A3: Population Forecasts in Leading Countries, 2010- 2030

A4: Total Investment (% of GDP), 2010- 2030

A5: Inflation and Unemployment Rate trends by country, 2010- 2030

A6: Publisher's Expertise

A7: Licensing Types

## A8: Contact Information

## List Of Tables

### LIST OF TABLES

- Table 1: Automotive Plastics Industry Snapshot, 2021
- Table 2: Year-on-Year Market Size Growth Outlook to 2028
- Table 3: Automotive Plastics Market Revenue by Region, 2021
- Table 4: COVID-19 Implications- Low Growth Case Scenario Forecasts
- Table 5: COVID-19 Implications- Reference Case Scenario Forecasts
- Table 6: COVID-19 Implications- High Growth Case Scenario Forecasts
- Table 7: Global Automotive Plastics Market Outlook by Type, US\$ Million, 2020- 2028
- Table 8: Global Automotive Plastics Market Outlook by Application, US\$ Million, 2020-2028
- Table 9: Global Automotive Plastics Market Outlook by End-User Industry, US\$ Million, 2020- 2028
- Table 10: North America Automotive Plastics Market – Salient Statistics, 2021
- Table 11: North America Automotive Plastics Market Size Outlook, US\$ Million, 2020-2028
- Table 12: North America Automotive Plastics Market Size Outlook by Type, US\$ Million, 2020- 2028
- Table 13: North America Automotive Plastics Market Size Outlook by Application, US\$ Million, 2020- 2028
- Table 14: North America Automotive Plastics Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028
- Table 15: Europe Automotive Plastics Market – Salient Statistics, 2021
- Table 16: Europe Automotive Plastics Market Size Outlook, US\$ Million, 2020- 2028
- Table 17: Europe Automotive Plastics Market Size Outlook by Type, US\$ Million, 2020-2028
- Table 18: Europe Automotive Plastics Market Size Outlook by Application, US\$ Million, 2020- 2028
- Table 19: Europe Automotive Plastics Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028
- Table 20: Asia Pacific Automotive Plastics Market – Salient Statistics, 2021
- Table 21: Asia Pacific Automotive Plastics Market Size Outlook, US\$ Million, 2020-2028
- Table 22: Asia Pacific Automotive Plastics Market Size Outlook by Type, US\$ Million, 2020- 2028
- Table 23: Asia Pacific Automotive Plastics Market Size Outlook by Application, US\$ Million, 2020- 2028

Table 24: Asia Pacific Automotive Plastics Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028

Table 25: Latin America Automotive Plastics Market – Salient Statistics, 2021

Table 26: Latin America Automotive Plastics Market Size Outlook, US\$ Million, 2020-2028

Table 27: Latin America Automotive Plastics Market Size Outlook by Type, US\$ Million, 2020- 2028

Table 28: Latin America Automotive Plastics Market Size Outlook by Application, US\$ Million, 2020- 2028

Table 29: Latin America Automotive Plastics Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028

Table 30: Middle East Automotive Plastics Market – Salient Statistics, 2021

Table 31: Middle East Automotive Plastics Market Size Outlook, US\$ Million, 2020-2028

Table 32: Middle East Automotive Plastics Market Size Outlook by Type, US\$ Million, 2020- 2028

Table 33: Middle East Automotive Plastics Market Size Outlook by Application, US\$ Million, 2020- 2028

Table 34: Middle East Automotive Plastics Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028

Table 35: Africa Automotive Plastics Market – Salient Statistics, 2021

Table 36: Africa Automotive Plastics Market Size Outlook, US\$ Million, 2020- 2028

Table 37: Africa Automotive Plastics Market Size Outlook by Type, US\$ Million, 2020-2028

Table 38: Africa Automotive Plastics Market Size Outlook by Application, US\$ Million, 2020- 2028

Table 39: Africa Automotive Plastics Market Size Outlook by End-User Industry, US\$ Million, 2020- 2028

Table 40: Automotive Plastics Market - Leading Companies

## List Of Exhibits

### LIST OF EXHIBITS

- Figure 1: Y-o-Y Automotive Plastics Market Growth to 2028
- Figure 2: Automotive Plastics Market Share by Region, 2021
- Figure 3: Automotive Plastics Market Growth Potential by Country, 2022-2028
- Figure 4: Automotive Plastics Market Growth Potential across Types, 2022- 2028
- Figure 5: Automotive Plastics Market Growth Potential across Applications, 2022-2028
- Figure 6: COVID-19 Implications- Growth comparison across scenarios
- Figure 7: US Automotive Plastics Market Size Outlook
- Figure 8: Canada Automotive Plastics Market Size Outlook
- Figure 9: Mexico Automotive Plastics Market Size Outlook
- Figure 10: Germany Automotive Plastics Market Size Outlook
- Figure 11: UK Automotive Plastics Market Size Outlook
- Figure 12: Spain Automotive Plastics Market Size Outlook
- Figure 13: France Automotive Plastics Market Size Outlook
- Figure 14: Italy Automotive Plastics Market Size Outlook
- Figure 15: Russia Automotive Plastics Market Size Outlook
- Figure 16: Brazil Automotive Plastics Market Size Outlook
- Figure 17: Argentina Automotive Plastics Market Size Outlook
- Figure 18: China Automotive Plastics Market Size Outlook
- Figure 19: India Automotive Plastics Market Size Outlook
- Figure 20: Indonesia Automotive Plastics Market Size Outlook
- Figure 21: Japan Automotive Plastics Market Size Outlook
- Figure 22: South Korea Automotive Plastics Market Size Outlook
- Figure 23: South East Asia Automotive Plastics Market Size Outlook
- Figure 24: Rest of Asia Pacific Automotive Plastics Market Size Outlook
- Figure 25: Saudi Arabia Automotive Plastics Market Size Outlook
- Figure 26: UAE Automotive Plastics Market Size Outlook
- Figure 27: South Africa Automotive Plastics Market Size Outlook
- Figure 28: Egypt Automotive Plastics Market Size Outlook
- Figure 29: Rest of Middle East Automotive Plastics Market Size Outlook
- Figure 30: Rest of Africa Automotive Plastics Market Size Outlook
- Figure 31: GDP (PPP) Outlook by Country, 2010- 2030
- Figure 32: Unemployment Rate by Country, 2010- 2030
- Figure 33: Inflation Trends by Country, 2010- 2030
- Figure 34: Total Investment (% of GDP) Forecasts

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