

Automotive Interior LED Lighting Market Size, Trends, Analysis, and Outlook by Application (Floor Panel, Headliner, Seat, Instrument Panel), Vehicle (Passenger Cars, Commercial Vehicles), Voltage (Low Voltage, High Voltage), Distribution Channel (Online, Offline), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Automotive Parts market size is poised to register 3.77% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Parts market by Type (Bodies and Parts, Windshields, Chassis and Drivetrain Parts, Electrical and Electric Components, Engines and Parts, Miscellaneous Parts), Sales Channel (OEM, After Market).

The Automotive Parts Market is poised for significant evolution driven by the rapid advancement of electric and autonomous vehicle technologies is reshaping the demand for automotive parts, with a shift toward electrified drivetrains, advanced battery systems, and sensor-rich autonomous systems driving the need for specialized components. This trend is further amplified by the growing emphasis on sustainability and environmental regulations, supporting the development of eco-friendly materials and energy-efficient components. Secondly, the increasing complexity of vehicle systems and the rise of digitalization are driving innovation in automotive parts, with a focus on connectivity, data analytics, and predictive maintenance to optimize vehicle performance and enhance user experience. Further, the growing influence of online retail channels and e-commerce platforms is transforming the distribution landscape for automotive parts, offering consumers greater convenience and access to a wide range of products. In addition, the expansion of the global automotive market, particularly in emerging economies, presents lucrative opportunities for parts manufacturers to cater to diverse customer needs and preferences. Furthermore, the rise of shared mobility

services and the emergence of new vehicle ownership models such as subscription-based services are driving demand for durable and reliable parts capable of withstanding high usage and demanding operating conditions. .

Automotive Parts Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Parts market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automotive Parts survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Parts industry.

Key market trends defining the global Automotive Parts demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automotive Parts Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Parts industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Parts companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Automotive Parts industry

Leading Automotive Parts companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automotive Parts companies.

Automotive Parts Market Study- Strategic Analysis Review

The Automotive Parts market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Automotive Parts Market Size Outlook- Historic and Forecast Revenue in Three Cases
The Automotive Parts industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Automotive Parts Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automotive Parts Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Parts market segments.

Similarly, Strong end-user demand is encouraging Canadian Automotive Parts companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Parts market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Automotive Parts Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Automotive Parts industry with consumers in Germany, France, the UK, Spain, Italy,

and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automotive Parts market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automotive Parts Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Parts in Asia Pacific. In particular, China, India, and South East Asian Automotive Parts markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Automotive Parts Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Automotive Parts Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Parts market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automotive Parts.

Automotive Parts Market Company Profiles

The global Automotive Parts market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial

profiles. Leading companies included in the study are Aisin Seiki Co. Ltd, Aptiv PLC, Continental AG, Denso Corp, Faurecia S.E., Hyundai Mobis Co. Ltd, JTEKT Corp, Lear Corp, Magna International Inc, Robert Bosch GmbH, Sumitomo Electric Industries Ltd, thyssenkrupp AG, Valeo S.A., Yazaki Corp, ZF Friedrichshafen AG.

Recent Automotive Parts Market Developments

The global Automotive Parts market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automotive Parts Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Bodies and Parts

Windshields

Chassis and Drivetrain Parts

Electrical and Electric Components

Engines and Parts

Miscellaneous Parts

Sales Channel

OEM

After Market

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies

Aisin Seiki Co. Ltd
Aptiv PLC
Continental AG
Denso Corp
Faurecia S.E.
Hyundai Mobis Co. Ltd
JTEKT Corp
Lear Corp
Magna International Inc
Robert Bosch GmbH
Sumitomo Electric Industries Ltd
thyssenkrupp AG
Valeo S.A.
Yazaki Corp
ZF Friedrichshafen AG.
Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Automotive Interior LED Lighting Market Overview and Key Findings, 2024
- 1.2 Automotive Interior LED Lighting Market Size and Growth Outlook, 2021- 2030
- 1.3 Automotive Interior LED Lighting Market Growth Opportunities to 2030
- 1.4 Key Automotive Interior LED Lighting Market Trends and Challenges
 - 1.4.1 Automotive Interior LED Lighting Market Drivers and Trends
 - 1.4.2 Automotive Interior LED Lighting Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Automotive Interior LED Lighting Companies

2. AUTOMOTIVE INTERIOR LED LIGHTING MARKET SIZE OUTLOOK TO 2030

- 2.1 Automotive Interior LED Lighting Market Size Outlook, USD Million, 2021- 2030
- 2.2 Automotive Interior LED Lighting Incremental Market Growth Outlook, %, 2021-2030
- 2.3 Segment Snapshot, 2024

3. AUTOMOTIVE INTERIOR LED LIGHTING MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. AUTOMOTIVE INTERIOR LED LIGHTING MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
 - 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
- Application

Floor Panel

Headliner

Seat

Instrument Panel

Vehicle

Passenger Cars

Commercial Vehicles

Voltage

Low Voltage

High Voltage

Distribution Channel

Online

Offline

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Automotive Interior LED Lighting Market, 2025

5.2 Asia Pacific Automotive Interior LED Lighting Market Size Outlook by Type, 2021-2030

5.3 Asia Pacific Automotive Interior LED Lighting Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Automotive Interior LED Lighting Market, 2025

5.5 Europe Automotive Interior LED Lighting Market Size Outlook by Type, 2021- 2030

5.6 Europe Automotive Interior LED Lighting Market Size Outlook by Application, 2021-2030

5.7 Key Findings for North America Automotive Interior LED Lighting Market, 2025

5.8 North America Automotive Interior LED Lighting Market Size Outlook by Type, 2021-2030

5.9 North America Automotive Interior LED Lighting Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Automotive Interior LED Lighting Market, 2025

5.11 South America Pacific Automotive Interior LED Lighting Market Size Outlook by Type, 2021- 2030

5.12 South America Automotive Interior LED Lighting Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Automotive Interior LED Lighting Market, 2025

5.14 Middle East Africa Automotive Interior LED Lighting Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Automotive Interior LED Lighting Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Automotive Interior LED Lighting Market Size Outlook and Revenue Growth Forecasts

6.2 US Automotive Interior LED Lighting Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Automotive Interior LED Lighting Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Automotive Interior LED Lighting Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Automotive Interior LED Lighting Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Automotive Interior LED Lighting Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Automotive Interior LED Lighting Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Automotive Interior LED Lighting Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Automotive Interior LED Lighting Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Automotive Interior LED Lighting Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Automotive Interior LED Lighting Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Automotive Interior LED Lighting Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Automotive Interior LED Lighting Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Automotive Interior LED Lighting Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Automotive Interior LED Lighting Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Automotive Interior LED Lighting Industry Drivers and

Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Automotive Interior LED Lighting Industry Drivers and Opportunities

6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

6.34 Brazil Automotive Interior LED Lighting Industry Drivers and Opportunities

6.36 Argentina Market Size Outlook and Revenue Growth Forecasts

6.36 Argentina Automotive Interior LED Lighting Industry Drivers and Opportunities

6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts

6.38 Rest of South America Automotive Interior LED Lighting Industry Drivers and Opportunities

6.39 Middle East Market Size Outlook and Revenue Growth Forecasts

6.40 Middle East Automotive Interior LED Lighting Industry Drivers and Opportunities

6.41 Africa Market Size Outlook and Revenue Growth Forecasts

6.42 Africa Automotive Interior LED Lighting Industry Drivers and Opportunities

7. AUTOMOTIVE INTERIOR LED LIGHTING MARKET OUTLOOK ACROSS SCENARIOS

7.1 Low Growth Case

7.2 Reference Growth Case

7.3 High Growth Case

8. AUTOMOTIVE INTERIOR LED LIGHTING COMPANY PROFILES

8.1 Profiles of Leading Automotive Interior LED Lighting Companies in the Market

8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

8.3 Financial Performance and Key Metrics

3M COMPANY

Continental AG

Gentex Corp

Koninklijke Philips N.V.

Lear Corp

Luminar Technologies Inc

Nikon Metrology NV

OSRAM Licht AG

Rimac Automobili d.o.o.

Visteon Corp

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

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