

Automotive Instrument Market Size, Trends, Analysis, and Outlook by Type (Automobile Evaluation Instruments, Analytical and Testing Instruments, Gas Analyzers, High-Speed Impact Tester, Thermal Fatigue Testing System, Electrical Component Tester, Micro Hardness Testers, Others), Application (Passenger Car, Commercial Vehicle), Technology (Digital, Hybrid, Analog), Sales Channel (OEMs, Aftermarket), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Automotive Wheels Aftermarket market size is poised to register 3.84% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Wheels Aftermarket market by Type (New Wheel Replacement, Refurbished Wheel Fitment), Material (Alloy, Steel, Others), Coating (Liquid Coating, Powdered Coating), Product (Regular Wheels, High-Performance Wheels), Vehicle (Passenger Cars, Commercial Vehicles), Distribution Channel (Retail, Wholesalers, Distributors).

The Automotive Wheels Aftermarket Market is poised for significant growth, driven by the increasing customization trend among vehicle owners, coupled with the growing popularity of aftermarket modifications, which is fueling demand for a wide range of wheels with unique designs, finishes, and sizes to enhance the aesthetic appeal and performance of vehicles. This trend is further amplified by the rise of social media and online communities, which facilitate the sharing of automotive customization ideas and inspire consumers to personalize their vehicles. Secondly, the growing awareness regarding the importance of vehicle safety and performance is driving the demand for high-quality aftermarket wheels that meet stringent quality standards and specifications,



ensuring reliable performance and durability on the road. Further, the proliferation of electric and hybrid vehicles is driving the need for lightweight aftermarket wheels constructed from advanced materials such as carbon fiber and aluminum alloys to improve energy efficiency and extend driving range. In addition, advancements in manufacturing technologies such as 3D printing and flow forming are enabling the production of customized and lightweight aftermarket wheels at reduced costs, offering consumers greater flexibility in design options and price ranges. Furthermore, the increasing focus on sustainability and environmental conservation is driving the adoption of eco-friendly materials and production processes in the aftermarket wheels industry, aligning with consumer preferences for environmentally responsible products. .

Automotive Wheels Aftermarket Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Wheels Aftermarket market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automotive Wheels Aftermarket survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Wheels Aftermarket industry.

Key market trends defining the global Automotive Wheels Aftermarket demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automotive Wheels Aftermarket Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Wheels Aftermarket industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Wheels Aftermarket companies scaling up production in these sub-segments with a focus on expanding into emerging countries.



Key strategies adopted by companies within the Automotive Wheels Aftermarket industry

Leading Automotive Wheels Aftermarket companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automotive Wheels Aftermarket companies.

Automotive Wheels Aftermarket Market Study- Strategic Analysis Review
The Automotive Wheels Aftermarket market research report dives deep into the
qualitative factors shaping the market, empowering you to make informed decisionsIndustry Dynamics: Porter's Five Forces analysis to understand bargaining power,
competitive rivalry, and threats that impact long-term strategy formulation.
Strategic Insights: Provides valuable perspectives on key players and their approaches

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Automotive Wheels Aftermarket Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Automotive Wheels Aftermarket industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Automotive Wheels Aftermarket Country Analysis and Revenue Outlook to 2030 The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automotive Wheels Aftermarket Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user



industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Wheels Aftermarket market segments. Similarly, Strong end-user demand is encouraging Canadian Automotive Wheels Aftermarket companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Wheels Aftermarket market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Automotive Wheels Aftermarket Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European

Automotive Wheels Aftermarket industry with consumers in Germany, France, the UK,

Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automotive Wheels Aftermarket market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automotive Wheels Aftermarket Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Wheels Aftermarket in Asia Pacific. In particular, China, India, and South East Asian Automotive Wheels Aftermarket markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Automotive Wheels Aftermarket Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued



urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Automotive Wheels Aftermarket Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Wheels Aftermarket market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automotive Wheels Aftermarket.

Automotive Wheels Aftermarket Market Company Profiles

The global Automotive Wheels Aftermarket market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Accuride Corp, BORBET GmbH, Central Motor Wheel of America Inc, CM Wheels Co. Ltd, ENKEI Corp, Forgiato, Howmet Aerospace Inc, Konig American, Maxion Wheels, OZ Group, RONAL GROUP, Superior Industries International Inc, The Carlstar Group LLC, TSW Alloy Wheels, Vossen Wheels LLC.

Recent Automotive Wheels Aftermarket Market Developments

The global Automotive Wheels Aftermarket market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automotive Wheels Aftermarket Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis



Case Scenarios- Low, Base, High

Market Segmentation:

Type

New Wheel Replacement

Refurbished Wheel Fitment

Material

Alloy

Steel

Others

Coating

Liquid Coating

Powdered Coating

Product

Regular Wheels

High-Performance Wheels

Vehicle

Passenger Cars

Commercial Vehicles

Distribution Channel

Retail

Wholesalers

Distributors

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Accuride Corp

BORBET GmbH

Central Motor Wheel of America Inc

CM Wheels Co. Ltd

ENKEl Corp

Forgiato

Howmet Aerospace Inc



Konig American
Maxion Wheels
OZ Group
RONAL GROUP
Superior Industries International Inc
The Carlstar Group LLC
TSW Alloy Wheels
Vossen Wheels LLC.
Formats Available: Excel, PDF, and PPT



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Type

Automobile Evaluation Instruments

Analytical and Testing Instruments



Gas Analyzers

High-Speed Impact Tester

Thermal Fatigue Testing System

Electrical Component Tester

Micro Hardness Testers

Others

Application

Passenger Car

Commercial Vehicle

-LCVs

-HCVs

Technology

Digital

Hybrid

Analog

Sales Channel

OEMs

Aftermarket

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Alpine Electronics Inc

Continental AG

Delphi Technologies

DENSO Corp

Fujitsu Ltd

JVCKENWOOD Corp

Luxoft

Mitsubishi Electric Corp

Nippon Seiki Co. Ltd

Panasonic Corp

Robert Bosch GmbH

Sony Corp

Visteon Corp

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