

Automotive Gear Shifter Market Size, Trends, Analysis, and Outlook by Type (Manual Gear Shifter, Automatic Gear Shifter), Application (Passenger Cars, Light Commercial Vehicle, Heavy Commercial Vehicle), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Automotive Steering Control Module market size is poised to register 6.69% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Steering Control Module market by Type (Power-Assisted Steering (EPAS), Electric Hydraulic Power Steering (EHPS)), Application (Passenger Vehicles, Medium Commercial Vehicles, Light Duty Commercial Vehicles), Sales Channel (OEM, Aftermarket), Component Position (On the Steering Wheel, Around/Below the Steering Wheel).

The Automotive Steering Control Module Market is poised for significant evolution until 2030, driven by pivotal trends and drivers. With the automotive industry's increasing emphasis on safety, connectivity, and autonomous driving, there's a growing demand for steering control modules that offer enhanced functionality, reliability, and compatibility with advanced driver assistance systems (ADAS) and autonomous driving technologies. This demand is further fueled by regulatory mandates worldwide, advocating for improved vehicle safety standards and the adoption of electronic stability control (ESC) and lane-keeping assist systems, supporting automakers to invest in innovative module designs. In addition, as vehicle designs evolve toward electrification and autonomous driving, there's a trend toward the development of integrated steering control modules that incorporate features such as steer-by-wire technology, adaptive steering assistance, and predictive collision avoidance to enhance vehicle maneuverability, responsiveness, and safety. Further, advancements in module

technology, including the integration of advanced sensors, electronic controls, and artificial intelligence algorithms, are anticipated to enable the production of modules that offer precise steering control, real-time monitoring of driver inputs, and seamless integration with vehicle connectivity systems. Furthermore, the increasing integration of steering control modules with vehicle-to-vehicle (V2V) and vehicle-to-infrastructure (V2I) communication systems is expected to drive market growth for modules with enhanced situational awareness, cooperative control, and predictive navigation capabilities, shaping the future landscape of the Automotive Steering Control Module Market toward 2030. .

Automotive Steering Control Module Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Steering Control Module market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automotive Steering Control Module survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Steering Control Module industry.

Key market trends defining the global Automotive Steering Control Module demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automotive Steering Control Module Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Steering Control Module industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Steering Control Module companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Automotive Steering Control Module

industry

Leading Automotive Steering Control Module companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automotive Steering Control Module companies.

Automotive Steering Control Module Market Study- Strategic Analysis Review

The Automotive Steering Control Module market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions- Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Automotive Steering Control Module Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Automotive Steering Control Module industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Automotive Steering Control Module Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automotive Steering Control Module Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing

environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Steering Control Module market segments. Similarly, Strong end-user demand is encouraging Canadian Automotive Steering Control Module companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Steering Control Module market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Automotive Steering Control Module Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Automotive Steering Control Module industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automotive Steering Control Module market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automotive Steering Control Module Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Steering Control Module in Asia Pacific. In particular, China, India, and South East Asian Automotive Steering Control Module markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Automotive Steering Control Module Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued

urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Automotive Steering Control Module Market Size Outlook-
continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Steering Control Module market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automotive Steering Control Module.

Automotive Steering Control Module Market Company Profiles

The global Automotive Steering Control Module market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are CIE Automotive, S.A., DENSO Corp, Eaton Corp plc, HELLA GmbH & Co. KGaA, Hyundai Mobis Co. Ltd, JTEKT Corp, Nexteer Automotive Group Ltd, Robert Bosch GmbH, thyssenkrupp AG, ZF Friedrichshafen AG.

Recent Automotive Steering Control Module Market Developments

The global Automotive Steering Control Module market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automotive Steering Control Module Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Power-Assisted Steering (EPAS)

Electric Hydraulic Power Steering (EHPS)

Application

Passenger Vehicles

Medium Commercial Vehicles

Light Duty Commercial Vehicles

Sales Channel

Original Equipment Manufacturer

Aftermarket

Component Position

On the Steering Wheel

-Sound Control

-Airbags

Around/Below the Steering Wheel

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

CIE Automotive, S.A.

DENSO Corp

Eaton Corp plc

HELLA GmbH & Co. KGaA

Hyundai Mobis Co. Ltd

JTEKT Corp

Nexteer Automotive Group Ltd

Robert Bosch GmbH

thyssenkrupp AG

ZF Friedrichshafen AG.

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Automotive Gear Shifter Market Overview and Key Findings, 2024
- 1.2 Automotive Gear Shifter Market Size and Growth Outlook, 2021- 2030
- 1.3 Automotive Gear Shifter Market Growth Opportunities to 2030
- 1.4 Key Automotive Gear Shifter Market Trends and Challenges
 - 1.4.1 Automotive Gear Shifter Market Drivers and Trends
 - 1.4.2 Automotive Gear Shifter Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Automotive Gear Shifter Companies

2. AUTOMOTIVE GEAR SHIFTER MARKET SIZE OUTLOOK TO 2030

- 2.1 Automotive Gear Shifter Market Size Outlook, USD Million, 2021- 2030
- 2.2 Automotive Gear Shifter Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. AUTOMOTIVE GEAR SHIFTER MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. AUTOMOTIVE GEAR SHIFTER MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - Type
 - Manual Gear Shifter
 - Automatic Gear Shifter

Application

Passenger Cars

Light Commercial Vehicle

Heavy Commercial Vehicle

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Automotive Gear Shifter Market, 2025

5.2 Asia Pacific Automotive Gear Shifter Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Automotive Gear Shifter Market Size Outlook by Application, 2021-2030

5.4 Key Findings for Europe Automotive Gear Shifter Market, 2025

5.5 Europe Automotive Gear Shifter Market Size Outlook by Type, 2021- 2030

5.6 Europe Automotive Gear Shifter Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Automotive Gear Shifter Market, 2025

5.8 North America Automotive Gear Shifter Market Size Outlook by Type, 2021- 2030

5.9 North America Automotive Gear Shifter Market Size Outlook by Application, 2021-2030

5.10 Key Findings for South America Automotive Gear Shifter Market, 2025

5.11 South America Pacific Automotive Gear Shifter Market Size Outlook by Type, 2021- 2030

5.12 South America Automotive Gear Shifter Market Size Outlook by Application, 2021-2030

5.13 Key Findings for Middle East and Africa Automotive Gear Shifter Market, 2025

5.14 Middle East Africa Automotive Gear Shifter Market Size Outlook by Type, 2021-2030

5.15 Middle East Africa Automotive Gear Shifter Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Automotive Gear Shifter Market Size Outlook and Revenue Growth Forecasts

6.2 US Automotive Gear Shifter Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Automotive Gear Shifter Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Automotive Gear Shifter Industry Drivers and Opportunities

- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Automotive Gear Shifter Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Automotive Gear Shifter Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Automotive Gear Shifter Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Automotive Gear Shifter Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Automotive Gear Shifter Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Automotive Gear Shifter Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Automotive Gear Shifter Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Automotive Gear Shifter Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Automotive Gear Shifter Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Automotive Gear Shifter Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Automotive Gear Shifter Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Automotive Gear Shifter Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Automotive Gear Shifter Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Automotive Gear Shifter Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Automotive Gear Shifter Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Automotive Gear Shifter Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Automotive Gear Shifter Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Automotive Gear Shifter Industry Drivers and Opportunities

7. AUTOMOTIVE GEAR SHIFTER MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. AUTOMOTIVE GEAR SHIFTER COMPANY PROFILES

- 8.1 Profiles of Leading Automotive Gear Shifter Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics
- DURA Automotive Systems
- Ficosa Internacional S.A.
- Fujikiko Co. Ltd
- GHSP
- Kongsberg Automotive ASA
- Leopold Kostal GmbH & Co. KG
- Sila Holding Industriale S.p.A.
- SL Corp
- Tokairika Co. Ltd
- ZF Friedrichshafen AG

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

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