

Automotive Aftermarket Market Size, Trends, Analysis, and Outlook by Replacement Part (Tire, Battery, Brake parts, Filters, Body parts, Lighting & Electronic components, Wheels, Exhaust components, Turbochargers, Others), Distribution Channel (Retailers, OEMs, Others), Service Channel (DIY (Do It Yourself), DIFM (Do It for Me), OEMs), Certification (Genuine Parts, Certified Parts, Uncertified Parts), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Auto Component market size is poised to register 5.94% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Auto Component market by Type (Flywheel, Pressure Plate, Clutch, Others), Application (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles), Sales Channel (OEMs, Aftermarket), Certification (Genuine Parts, Certified Parts, Uncertified Parts).

The Auto Component Market is poised for significant growth and transformation leading up, driven by several key trends and drivers. Primarily, the ongoing advancements in vehicle technology, including electrification, connectivity, and autonomous driving, are reshaping the automotive landscape and driving demand for innovative auto components. Further, the increasing focus on sustainability and environmental regulations is pushing the automotive industry toward lightweight materials, eco-friendly manufacturing processes, and efficient powertrains, thereby influencing the development of auto components. In addition, the rise of digitalization and Industry 4.0

technologies is leading to the integration of smart features and connectivity solutions into auto components, enhancing functionality and user experience. Furthermore, the expansion of emerging markets, growing urbanization, and changing consumer preferences are driving demand for tailored auto components, leading to opportunities for customization and localization in the global auto component market. .

Auto Component Market Drivers, Trends, Opportunities, and Growth Opportunities
This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Auto Component market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Auto Component survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Auto Component industry.

Key market trends defining the global Auto Component demand in 2024 and Beyond
The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Auto Component Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Auto Component industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Auto Component companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Auto Component industry
Leading Auto Component companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Auto Component companies.

Auto Component Market Study- Strategic Analysis Review

The Auto Component market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Auto Component Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Auto Component industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Auto Component Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Auto Component Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Auto Component market segments. Similarly, Strong end-user demand is encouraging Canadian Auto Component companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Auto Component market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Auto Component Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Auto Component industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Auto Component market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Auto Component Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Auto Component in Asia Pacific. In particular, China, India, and South East Asian Auto Component markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Auto Component Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Auto Component Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Auto Component market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Auto Component.

Auto Component Market Company Profiles

The global Auto Component market is characterized by intense competitive conditions

with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Aisin Seiki Co. Ltd, Aptiv PLC, Continental AG, Denso Corp, Faurecia S.A., Magna International Inc, Robert Bosch GmbH, Tata Group, Valeo SA, ZF Friedrichshafen AG.

Recent Auto Component Market Developments

The global Auto Component market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Auto Component Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Flywheel

Pressure Plate

Clutch

Others

Application

Passenger Cars (PC)

Light Commercial Vehicles (LCV)

Heavy Commercial Vehicles (HCV)

Sales Channel

OEMs

Aftermarket

Certification

Genuine Parts

Certified Parts

Uncertified Parts

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Aisin Seiki Co. Ltd

Aptiv PLC

Continental AG

Denso Corp

Faurecia S.A.

Magna International Inc

Robert Bosch GmbH

Tata Group

Valeo SA

ZF Friedrichshafen AG.

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Brake parts

Filters

Body parts

Lighting & Electronic components

Wheels

Exhaust components

Turbochargers

Others

Distribution Channel

Retailers

OEMs

Others

Service Channel

DIY (Do It Yourself)

DIFM (Do It for Me)

OE (Delegating to OEM's)

Certification

Genuine Parts

Certified Parts

Uncertified Parts

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3M COMPANY

Continental AG
Cooper Tire & Rubber Company
Delphi Automotive PLC
Denso Corp
Federal-Mogul Corp
HELLA KGaA Hueck & Co.
Robert Bosch GmbH
Valeo Group
ZF Friedrichshafen AG

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