

# **Automobile Safety Airbag Market Size, Trends, Analysis, and Outlook by Type (Front Airbags, Side Airbags, Knee Airbags, Curtain Airbags), Application (Cars, Trucks, Vans, Others), Component (Airbag Inflator, Diagnostic Monitoring Units, Crash Sensor, Others), Material (Polyester Fiber, Nylon, Others), Sales Channel (OEM, Aftermarket), by Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Automotive Brake Drum market size is poised to register 5.49% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Brake Drum market by Type (Investment Casting, Sand Casting, Die Casting), Application (Commercial vehicle, Passenger vehicle).

The Automotive Brake Drum Market is poised for significant evolution and growth leading up, driven by the increasing demand for vehicle safety and regulatory standards emphasizing braking performance are propelling the adoption of advanced brake drum technologies that offer enhanced durability, heat dissipation, and braking efficiency. Further, the rise of electric and autonomous vehicles is reshaping the market landscape, with a growing need for brake drums capable of supporting the unique requirements of electric drivetrains and autonomous driving systems. In addition, advancements in material science and manufacturing processes are enabling the production of brake drums with improved strength-to-weight ratios, corrosion resistance, and .

Automotive Brake Drum Market Drivers, Trends, Opportunities, and Growth

## Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Brake Drum market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automotive Brake Drum survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Brake Drum industry.

## Key market trends defining the global Automotive Brake Drum demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

## Automotive Brake Drum Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Brake Drum industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Brake Drum companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

## Key strategies adopted by companies within the Automotive Brake Drum industry

Leading Automotive Brake Drum companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automotive Brake Drum companies.

## Automotive Brake Drum Market Study- Strategic Analysis Review

The Automotive Brake Drum market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches

based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

### Automotive Brake Drum Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Automotive Brake Drum industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

### Automotive Brake Drum Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

### North America Automotive Brake Drum Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Brake Drum market segments. Similarly, Strong end-user demand is encouraging Canadian Automotive Brake Drum companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Brake Drum market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

### Europe Automotive Brake Drum Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Automotive Brake Drum industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses

in identifying and leveraging new growth prospects positions the European Automotive Brake Drum market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Automotive Brake Drum Market Size Outlook-** an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Brake Drum in Asia Pacific. In particular, China, India, and South East Asian Automotive Brake Drum markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Automotive Brake Drum Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Automotive Brake Drum Market Size Outlook-** continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Brake Drum market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automotive Brake Drum.

**Automotive Brake Drum Market Company Profiles**

The global Automotive Brake Drum market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Accuride Corp, Aisin

Takaoka Co. Ltd, Bendix Commercial Vehicle Systems LLC, BPW Bergische Achsen KG, Brembo S.p.A., Continental AG, Federal-Mogul LLC, Meritor Inc, STEMCO Products Inc, ZF Friedrichshafen AG.

### Recent Automotive Brake Drum Market Developments

The global Automotive Brake Drum market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Automotive Brake Drum Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

### Market Segmentation:

Type

Investment Casting

Sand Casting

Die Casting

Application

Commercial vehicle

Passenger vehicle

### Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

## Companies

Accuride Corp

Aisin Takaoka Co. Ltd

Bendix Commercial Vehicle Systems LLC

BPW Bergische Achsen KG

Brembo S.p.A.

Continental AG

Federal-Mogul LLC

Meritor Inc

STEMCO Products Inc

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Autoliv Inc

Bosch Ltd

Continental AG

Delphi Technologies Plc

Denso Corp

Flex-n-Gate Corp

Hyundai Mobis Co. Ltd

Infineon Technologies AG

Joyson Safety Systems

RHODIUS GmbH

Special Devices Inc

Sumitomo Electric Industries Ltd

Tokairika Co. Ltd

Toshiba Device Corp

Toyoda Gosei Co. Ltd  
TRW Automotive Holdings Corp  
ZF Friedrichshafen AG

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