

# **Automobile Engine Cylinder Block Market Size, Trends, Analysis, and Outlook by Material (Cast Iron, Aluminum Alloy), Vehicle (Passenger Vehicles, Commercial Vehicles), by Country, Segment, and Companies, 2024-2030**

<https://marketpublishers.com/r/A46C3969D6FAEN.html>

Date: April 2024

Pages: 194

Price: US\$ 3,980.00 (Single User License)

ID: A46C3969D6FAEN

## **Abstracts**

The global Automotive Belts market size is poised to register 5.84% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automotive Belts market by Type (Drive Belts, Timing Belts, Single V-Belt, Multifunctional V-Belt), Vehicle (Passenger Vehicle, Light Commercial Vehicle, Heavy Commercial Vehicle), Sales Channel (OEM, Aftermarket). The Automotive Belts Market is poised for significant growth and evolution by 2030, driven by the increasing demand for fuel-efficient and environmentally friendly vehicles is propelling the adoption of advanced belt technologies that offer improved efficiency, durability, and reduced friction losses in automotive systems. Further, the rise of electric and hybrid vehicles is reshaping the market landscape, with a growing need for belts capable of supporting the unique requirements of electric drivetrains, such as higher torque and lower noise levels. In addition, advancements in material science and manufacturing processes are enabling the production of belts with enhanced strength, flexibility, and resistance to wear and tear, meeting the rigorous demands of automotive applications. Furthermore, the expansion of the automotive aftermarket and the growing demand for replacement parts are driving market growth, offering opportunities for innovation and market expansion in the Automotive Belts segment. .

Automotive Belts Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automotive Belts market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In

In addition, the latest Future of Automotive Belts survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automotive Belts industry.

**Key market trends defining the global Automotive Belts demand in 2024 and Beyond**  
The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

### Automotive Belts Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automotive Belts industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automotive Belts companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

**Key strategies adopted by companies within the Automotive Belts industry**  
Leading Automotive Belts companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automotive Belts companies.

### Automotive Belts Market Study- Strategic Analysis Review

The Automotive Belts market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

**Industry Dynamics:** Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic

changes.

**Automotive Belts Market Size Outlook- Historic and Forecast Revenue in Three Cases**  
The Automotive Belts industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

**Automotive Belts Country Analysis and Revenue Outlook to 2030**

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

**North America Automotive Belts Market Size Outlook- Companies plan for focused investments in a changing environment**

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automotive Belts market segments. Similarly, Strong end-user demand is encouraging Canadian Automotive Belts companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automotive Belts market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

**Europe Automotive Belts Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities**

The German industry remains the major market for companies in the European Automotive Belts industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automotive Belts market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Automotive Belts Market Size Outlook-** an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automotive Belts in Asia Pacific. In particular, China, India, and South East Asian Automotive Belts markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Automotive Belts Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Automotive Belts Market Size Outlook-** continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automotive Belts market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automotive Belts.

**Automotive Belts Market Company Profiles**

The global Automotive Belts market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are B&B Manufacturing, Bando Chemical Industries Ltd, Bearings and Power Transmission Solutions, BG Automotive, Continental AG, CRP Industries Inc, Gates Corp, Helicord Transmissions Pvt. Ltd, Hutchinson Group, Midas International Corp, Mitsubishi Belting Ltd Group, The Carlstar Group LLC.

**Recent Automotive Belts Market Developments**

The global Automotive Belts market study presents recent market news and

developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automotive Belts Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Drive Belts

Timing Belts

Single V-Belt

Multifunctional V-Belt

Vehicle

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

Sales Channel

Original Equipment Manufacturer

Aftermarket

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

## Companies

B&B Manufacturing

Bando Chemical Industries Ltd

Bearings and Power Transmission Solutions

BG Automotive

Continental AG

CRP Industries Inc

Gates Corp

Helicord Transmissions Pvt. Ltd

Hutchinson Group

Midas International Corp

Mitsubishi Belting Ltd Group

The Carlstar Group LLC.

Formats Available: Excel, PDF, and PPT

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Aluminum Alloy

Vehicle

Passenger Vehicles

Commercial Vehicles

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Cooper Corp  
Cummins Inc  
Deutz AG  
Fiat Chrysler Automobiles NV  
Perkin's Engine company Ltd  
Rico Auto Industries Ltd  
Seaco Pvt Ltd  
Yasunaga Corp

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