

Auto Parts and Accessories Market Size, Trends, Analysis, and Outlook by Product (Engine Parts, Electrical Parts, Drive and Transmission Steering Parts, Suspension and Braking Parts Equipment, Others), Vehicle (Passenger Vehicle, Commercial Vehicle, Sports Vehicles, Others), Type (Driveline and Powertrain, Interiors and Exteriors, Electronics, Seating, Lighting, Others), Application (OEM, Aftermarket), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Automobile Synchronous Belts market size is poised to register 5.49% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automobile Synchronous Belts market by Type (Belt, Chain), Material (Rubber, Polyurethane), Application (Automotive OEM, Automotive Aftermarket).

The Automobile Synchronous Belts market is poised for significant growth and evolution leading up, driven by the increasing demand for fuel-efficient and environmentally friendly vehicles is propelling the adoption of advanced synchronous belt systems that offer improved power transmission efficiency and reduced friction losses. Further, advancements in material science and manufacturing processes are enabling the production of synchronous belts with enhanced durability, reliability, and resistance to wear and tear. In addition, the rise of electric and hybrid vehicles is reshaping the market landscape, with a growing need for synchronous belts that can withstand the unique operating conditions and requirements of electric drivetrains. Furthermore, the

expansion of the automotive aftermarket and the growing demand for replacement parts and accessories are driving market growth, offering opportunities for innovation and market expansion in the Automobile Synchronous Belts segment. .

Automobile Synchronous Belts Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automobile Synchronous Belts market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automobile Synchronous Belts survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automobile Synchronous Belts industry.

Key market trends defining the global Automobile Synchronous Belts demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automobile Synchronous Belts Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automobile Synchronous Belts industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automobile Synchronous Belts companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Automobile Synchronous Belts industry
Leading Automobile Synchronous Belts companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automobile Synchronous Belts companies.

Automobile Synchronous Belts Market Study- Strategic Analysis Review

The Automobile Synchronous Belts market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Automobile Synchronous Belts Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Automobile Synchronous Belts industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Automobile Synchronous Belts Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automobile Synchronous Belts Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automobile Synchronous Belts market segments. Similarly, Strong end-user demand is encouraging Canadian Automobile Synchronous Belts companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automobile Synchronous Belts market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international

stakeholders.

Europe Automobile Synchronous Belts Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Automobile Synchronous Belts industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automobile Synchronous Belts market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automobile Synchronous Belts Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automobile Synchronous Belts in Asia Pacific. In particular, China, India, and South East Asian Automobile Synchronous Belts markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Automobile Synchronous Belts Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Automobile Synchronous Belts Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automobile Synchronous Belts market potential. Fueled by increasing consumption expenditure,

growing population, and high demand across a few markets drives the demand for Automobile Synchronous Belts.

Automobile Synchronous Belts Market Company Profiles

The global Automobile Synchronous Belts market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are ACDelco, Arntz Optibelt GmbH, Bando Chemical Industries Ltd, Daishan Heiner Rubber Belt Co. Ltd, Dayco Products Llc, Gates Corp, Hutchinson Group, Mitsuboshi Belting Ltd, SKF AB, Tsubakimoto Chain Co..

Recent Automobile Synchronous Belts Market Developments

The global Automobile Synchronous Belts market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automobile Synchronous Belts Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Belt

Chain

Material

Rubber

Polyurethane

Application

Automotive OEM

Automotive Aftermarket

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

ACDelco

Arntz Optibelt GmbH

Bando Chemical Industries Ltd

Daishan Heiner Rubber Belt Co. Ltd

Dayco Products LLC

Gates Corp

Hutchinson Group

Mitsuboshi Belting Ltd

SKF AB

Tsubakimoto Chain Co..

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Auto Parts and Accessories Market Overview and Key Findings, 2024
- 1.2 Auto Parts and Accessories Market Size and Growth Outlook, 2021- 2030
- 1.3 Auto Parts and Accessories Market Growth Opportunities to 2030
- 1.4 Key Auto Parts and Accessories Market Trends and Challenges
 - 1.4.1 Auto Parts and Accessories Market Drivers and Trends
 - 1.4.2 Auto Parts and Accessories Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Auto Parts and Accessories Companies

2. AUTO PARTS AND ACCESSORIES MARKET SIZE OUTLOOK TO 2030

- 2.1 Auto Parts and Accessories Market Size Outlook, USD Million, 2021- 2030
- 2.2 Auto Parts and Accessories Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. AUTO PARTS AND ACCESSORIES MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. AUTO PARTS AND ACCESSORIES MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - Product
 - Engine Parts
 - Electrical Parts

Drive and Transmission Steering Parts
Suspension and Braking Parts Equipment
Others
Vehicle
Passenger Vehicle
Commercial Vehicle
Sports Vehicles
Others
Type
Driveline and Powertrain
Interiors and Exteriors
Electronics
Seating
Lighting
Others
Application
OEM
Aftermarket

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Auto Parts and Accessories Market, 2025

5.2 Asia Pacific Auto Parts and Accessories Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Auto Parts and Accessories Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Auto Parts and Accessories Market, 2025

5.5 Europe Auto Parts and Accessories Market Size Outlook by Type, 2021- 2030

5.6 Europe Auto Parts and Accessories Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Auto Parts and Accessories Market, 2025

5.8 North America Auto Parts and Accessories Market Size Outlook by Type, 2021- 2030

5.9 North America Auto Parts and Accessories Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Auto Parts and Accessories Market, 2025

5.11 South America Pacific Auto Parts and Accessories Market Size Outlook by Type, 2021- 2030

5.12 South America Auto Parts and Accessories Market Size Outlook by Application,

2021- 2030

5.13 Key Findings for Middle East and Africa Auto Parts and Accessories Market, 2025

5.14 Middle East Africa Auto Parts and Accessories Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Auto Parts and Accessories Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Auto Parts and Accessories Market Size Outlook and Revenue Growth Forecasts

6.2 US Auto Parts and Accessories Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Auto Parts and Accessories Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Auto Parts and Accessories Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Auto Parts and Accessories Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Auto Parts and Accessories Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Auto Parts and Accessories Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Auto Parts and Accessories Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Auto Parts and Accessories Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Auto Parts and Accessories Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Auto Parts and Accessories Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Auto Parts and Accessories Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Auto Parts and Accessories Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Auto Parts and Accessories Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Auto Parts and Accessories Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

- 6.30 South East Asia Auto Parts and Accessories Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Auto Parts and Accessories Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Auto Parts and Accessories Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Auto Parts and Accessories Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Auto Parts and Accessories Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Auto Parts and Accessories Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Auto Parts and Accessories Industry Drivers and Opportunities

7. AUTO PARTS AND ACCESSORIES MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. AUTO PARTS AND ACCESSORIES COMPANY PROFILES

- 8.1 Profiles of Leading Auto Parts and Accessories Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

Aisin Corp
Autoliv Inc
BASF SE
BorgWarner Inc
Continental AG
Denso Corp
Faurecia SE
Hitachi Ltd
ThyssenKrupp AG
Valeo SA

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

I would like to order

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