

Auto Body Parts Market Size, Trends, Analysis, and Outlook by Type (Driveline & Powertrain, Interiors & Exteriors, Bodies & Chassis, Seating, Lighting, Wheel & Tires, Others), Application (OEM, Aftermarket), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Automobile Bearings market size is poised to register 6.16% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Automobile Bearings market by Type (Ball Bearing, Roller Bearing, Plain Bearing, Others), Application (Engine & Transmission, Wheels, Steering System, Others), Material (Mono-metal, Bi-metal bearings, Cast copper alloy, Bronze, Others).

The Automobile Bearings market is set to undergo significant growth and transformation leading up, driven by the burgeoning automotive industry, coupled with increasing vehicle production and sales, is fueling the demand for bearings used in various automotive components such as engines, transmissions, wheels, and suspension systems. Further, the rising adoption of electric and hybrid vehicles is reshaping the market landscape, with a growing need for bearings capable of withstanding higher speeds, temperatures, and loads associated with electric drivetrains. In addition, advancements in bearing materials, lubrication technologies, and manufacturing processes are driving the development of bearings with improved performance, durability, and energy efficiency. Furthermore, the growing focus on vehicle lightweight and fuel efficiency is leading to the adoption of lightweight and compact bearings, contributing to .

Automobile Bearings Market Drivers, Trends, Opportunities, and Growth Opportunities
This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Automobile Bearings market research analyses

the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Automobile Bearings survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Automobile Bearings industry.

Key market trends defining the global Automobile Bearings demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Automobile Bearings Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Automobile Bearings industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Automobile Bearings companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Automobile Bearings industry
Leading Automobile Bearings companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Automobile Bearings companies.

Automobile Bearings Market Study- Strategic Analysis Review

The Automobile Bearings market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Automobile Bearings Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Automobile Bearings industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Automobile Bearings Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Automobile Bearings Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Automobile Bearings market segments. Similarly, Strong end-user demand is encouraging Canadian Automobile Bearings companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Automobile Bearings market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Automobile Bearings Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Automobile Bearings industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Automobile Bearings market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing

strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Automobile Bearings Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Automobile Bearings in Asia Pacific. In particular, China, India, and South East Asian Automobile Bearings markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Automobile Bearings Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Automobile Bearings Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Automobile Bearings market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Automobile Bearings.

Automobile Bearings Market Company Profiles

The global Automobile Bearings market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are GMB Corp, ILJIN Co. Ltd , JTEKT Corp, Nachi-Fujikoshi Corp, NSK Ltd, NTN Corp, RBC Bearings Inc, Schaeffler Group, SKF AB, The Timken Company.

Recent Automobile Bearings Market Developments

The global Automobile Bearings market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Automobile Bearings Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Ball Bearing

Roller Bearing

Plain Bearing

Others

Application

Engine & Transmission

Wheels

Steering System

Others

Material

Mono-metal

Bi-metal bearings

Cast copper alloy

Bronze

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies

GMB Corp
ILJIN Co. Ltd
JTEKT Corp
Nachi-Fujikoshi Corp
NSK Ltd
NTN Corp
RBC Bearings Inc
Schaeffler Group
SKF AB
The Timken Company.

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Auto Body Parts Market Overview and Key Findings, 2024
- 1.2 Auto Body Parts Market Size and Growth Outlook, 2021- 2030
- 1.3 Auto Body Parts Market Growth Opportunities to 2030
- 1.4 Key Auto Body Parts Market Trends and Challenges
 - 1.4.1 Auto Body Parts Market Drivers and Trends
 - 1.4.2 Auto Body Parts Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Auto Body Parts Companies

2. AUTO BODY PARTS MARKET SIZE OUTLOOK TO 2030

- 2.1 Auto Body Parts Market Size Outlook, USD Million, 2021- 2030
- 2.2 Auto Body Parts Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. AUTO BODY PARTS MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. AUTO BODY PARTS MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - Type
 - Driveline & Powertrain
 - Interiors & Exteriors
 - Bodies & Chassis

Seating

Lighting

Wheel & Tires

Others

Application

OEM

Aftermarket

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Auto Body Parts Market, 2025

5.2 Asia Pacific Auto Body Parts Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Auto Body Parts Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Auto Body Parts Market, 2025

5.5 Europe Auto Body Parts Market Size Outlook by Type, 2021- 2030

5.6 Europe Auto Body Parts Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Auto Body Parts Market, 2025

5.8 North America Auto Body Parts Market Size Outlook by Type, 2021- 2030

5.9 North America Auto Body Parts Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Auto Body Parts Market, 2025

5.11 South America Pacific Auto Body Parts Market Size Outlook by Type, 2021- 2030

5.12 South America Auto Body Parts Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Auto Body Parts Market, 2025

5.14 Middle East Africa Auto Body Parts Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Auto Body Parts Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Auto Body Parts Market Size Outlook and Revenue Growth Forecasts

6.2 US Auto Body Parts Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Auto Body Parts Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Auto Body Parts Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Auto Body Parts Industry Drivers and Opportunities

- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Auto Body Parts Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Auto Body Parts Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Auto Body Parts Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Auto Body Parts Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Auto Body Parts Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Auto Body Parts Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Auto Body Parts Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Auto Body Parts Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Auto Body Parts Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Auto Body Parts Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Auto Body Parts Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Auto Body Parts Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Auto Body Parts Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Auto Body Parts Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Auto Body Parts Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Auto Body Parts Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Auto Body Parts Industry Drivers and Opportunities

7. AUTO BODY PARTS MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case

7.3 High Growth Case

8. AUTO BODY PARTS COMPANY PROFILES

8.1 Profiles of Leading Auto Body Parts Companies in the Market

8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

8.3 Financial Performance and Key Metrics

Aisin Seiki Co. Ltd

Autoliv Inc

BASF SE

BorgWarner Inc

Calsonic Kansei Corp

Continental AG

Delphi Technologies

Denso Corp

Faurecia SA

Gestamp Automoci?n

Hitachi Automotive Systems Ltd

Hyundai Mobis Co. Ltd

Hyundai WIA Corp

JTEKT Corp

Lear Corp

Magna International Inc

Magneti Marelli S.p.A.

MAHLE GmbH

Panasonic Automotive Systems Company of America

Robert Bosch GmbH

Samvardhana Motherson Group

Schaeffler Technologies AG & Co. KG

Sumitomo Electric Industries Ltd

thyssenkrupp AG

Toyota Gosei Co. Ltd

Toyota Boshoku Corp

Valeo SA

Yanfeng Automotive Interiors

Yazaki Corp

ZF Friedrichshafen AG

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

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