

Assistive Technology Market Size, Trends, Analysis, and Outlook By Device (Sensory aids, Mobility aids, Others), By End-User (Hospitals, Homecare settings, Others), by Region, Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/A8F03E972CC5EN.html>

Date: March 2024

Pages: 190

Price: US\$ 3,980.00 (Single User License)

ID: A8F03E972CC5EN

Abstracts

The global Assistive Technology market size is poised to register 5.51% growth (CAGR) from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Assistive Technology market By Device (Sensory aids, Mobility aids, Others), By End-User (Hospitals, Homecare settings, Others).

The future of assistive technology is evolving with advancements in wearable devices, robotics, and artificial intelligence aimed at enhancing accessibility, mobility, and independence for individuals with disabilities or age-related limitations. Key trends include the development of smart prosthetics and exoskeletons with integrated sensors and actuators to assist with mobility and activities of daily living, integration of voice recognition, gesture control, and brain-computer interfaces for hands-free operation of assistive devices, and customization of assistive technology solutions based on user preferences, needs, and abilities. These advancements offer new opportunities for inclusion, empowerment, and social participation, enabling individuals with disabilities to overcome barriers and achieve their full potential in education, employment, and community life..

Assistive Technology Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Assistive Technology market research analyses

the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Assistive Technology survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Assistive Technology industry.

Key market trends defining the global Assistive Technology demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Assistive Technology Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Assistive Technology industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Assistive Technology companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Assistive Technology industry

Leading Assistive Technology companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Assistive Technology companies.

Assistive Technology Market Study- Strategic Analysis Review

The Assistive Technology market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining

power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Assistive Technology Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Assistive Technology industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Assistive Technology Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Assistive Technology Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Assistive Technology market segments. Similarly, Strong end-user demand is encouraging Canadian Assistive Technology companies to invest in niche segments. Further, as Mexico continues to strengthen its

trade relations and invest in technological advancements, the Mexico Assistive Technology market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Assistive Technology Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Assistive Technology industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Assistive Technology market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Assistive Technology Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Assistive Technology in Asia Pacific. In particular, China, India, and South East Asian Assistive Technology markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Assistive Technology Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Assistive Technology Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Assistive Technology market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Assistive Technology.

Assistive Technology Market Company Profiles

The global Assistive Technology market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Boundless Assistive Technology LLC, Demant AS, Drive Medical GmbH and Co. KG, GF Health Products Inc, GN Store Nord AS, Hoveround Corp, Invacare Corp, Karma Medical Products Co. Ltd, MED EL Elektromedizinische Gerate GmbH, Medline Industries LP, NOVA Medical Products, Ossenberg GmbH, Ostrich Mobility Instruments Pvt. Ltd, Ottobock SE and Co. KGaA, Permobil AB, Persona Medical, Pride Mobility Products Corp, Roma Medical, Sonova AG, Sunrise Medical LLC.

Recent Assistive Technology Market Developments

The global Assistive Technology market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Assistive Technology Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Assistive Technology Market Size, Trends, Analysis, and Outlook By Device (Sensory aids, Mobility aids, Others...

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Type

Stationary 3D and 4D Ultrasound Devices

Portable 3D and 4D Ultrasound Devices

By Display

Color Ultrasound

B/W Ultrasound

By Portability

Trolley or Cart-Based Ultrasound Systems

Compact/Handheld Ultrasound Systems

Point-of-Pare (PoC) Ultrasound Systems

By Application

Radiology or General Imaging

Obstetrics or Gynecology

Cardiology

Urology

Vascular

Orthopedic and Musculoskeletal

Pain Management

Others

By End-User

Hospitals

Surgical Centers and Diagnostic Centers

Maternity Centers

Ambulatory Care Centers

Research and Academia

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Boundless Assistive Technology LLC

Demant AS

Drive Medical GmbH and Co. KG

GF Health Products Inc

GN Store Nord AS

Hoveround Corp

Invacare Corp

Karma Medical Products Co. Ltd

MED EL Elektromedizinische Gerate GmbH

Medline Industries LP

NOVA Medical Products

Ossenberg GmbH

Ostrich Mobility Instruments Pvt. Ltd

Ottobock SE and Co. KGaA

Permobil AB

Persona Medical

Pride Mobility Products Corp

Roma Medical

Sonova AG

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Formats Available: Excel, PDF, and PPT

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By Display

Color Ultrasound

B/W Ultrasound

By Portability

Trolley or Cart-Based Ultrasound Systems

Compact/Handheld Ultrasound Systems

Point-of-Pare (PoC) Ultrasound Systems

By Application

Radiology or General Imaging

Obstetrics or Gynecology

Cardiology

Urology

Vascular

Orthopedic and Musculoskeletal

Pain Management

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By End-User

Hospitals

Surgical Centers and Diagnostic Centers

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Ambulatory Care Centers

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- Karma Medical Products Co. Ltd
- MED EL Elektromedizinische Gerate GmbH
- Medline Industries LP
- NOVA Medical Products
- Ossenberg GmbH
- Ostrich Mobility Instruments Pvt. Ltd

Ottobock SE and Co. KGaA
Permobil AB
Persona Medical
Pride Mobility Products Corp
Roma Medical
Sonova AG
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